

WEEKLY MARKET UPDATE

FOR THE WEEK ENDED 27TH October, 2017.

EQUITIES MARKET INDICATORS

	<u>PRESENT</u> <u>(18-10-2017)</u>	<u>PREVIOUS</u> <u>(20-10-2017)</u>	<u>CHANGE</u>	<u>WtW %</u> <u>Change</u>
NSE ASI(bps)	36462.26	36587.31	-125.05	-0.34
MKT CAP(N'tn)	12.6800	12.7230	-0.043	-0.34
YTD RETURN (%)	35.68	35.57	0.11	0.31
INFLATION (%)	15.98	15.98	0.00	0.00

MARKET ACTIVITY

	<u>PRESENT</u> <u>(27th Oct. 2017)</u>	<u>PREVIOUS</u> <u>(20th Oct. 2017)</u>	<u>WoW %</u> <u>CHANGE</u>
VOLUME	250893672	106546464	135.48
VALUE (N)	3008132031	1883061079	59.75
DEALS	3968	3193	24.27

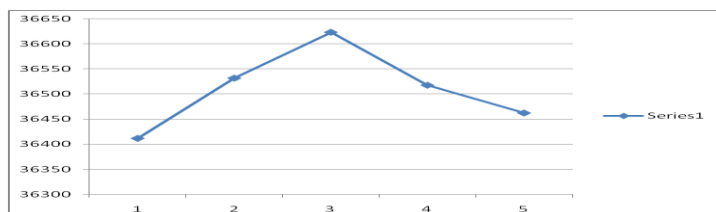
MONEY MARKET INDICATORS – NIBOR (REPO)

MPR	14.00	14.00	0.00
CALL	23	21.83	5.36
1M	23.3	22.92	1.66
3M	24	23.75	1.05
6M	24.58	24.42	0.66

EQUITIES MARKET.

- The Nigerian Equities market recorded a negative week-on-week close for the second consecutive week today. The bourse dipped by **-0.38%** (WoW) at the closing bell today to close at **36462.26** in contrast to last week's close of **36587.31**. Market breath closed with a ratio of **1** with the bears and bulls sharing a count of **23** stocks each.
- NSEASI opened this week's trading session trending southwards with a **0.48%** decline, the trend which it reversed in the second and third trading sessions as the index gained **0.33%** and **0.25%**. The bourse however regressed back into the red zone on the fourth and fifth trading days recording **-0.29%** and **-0.34%** daily changes respectively.
- The Market capitalization similarly tilted southwards from **12.723** billion naira last week to **12.680** billion naira this week. NSE sector indices closed in mixed directions with NSINDSTR leading the losers chart with **-3.31%**(wow) while NSEBNK led the gainers with **0.84%**(wow).
- Despite the fall in All Share Index, transaction levels by volume and value both increased by **135.48%** and **59.75%** respectively in contrast to last week's closing levels. In the week under review, a total of **251million** shares valued at **N3bn** were exchanged in **3,968** number of deals compared to **107million** shares valued at **N1.90bn** exchanged in **3,193** deals recorded in the previous trading week.
- The Equities market has struggled to hold a positive run since a 16-day bullish rally in July 2017, but we remain optimistic as the year gradually draws to a close.

NSEASI ONE WEEK TREND



Sectoral Indices	Close Price (27-10-17)	Open Price (20-10-2017)	WoW % Change
ASI	36462.26	36587.31	-0.34
NSE30	1670.3	1678.01	-0.46
NSEBNK	464.53	460.68	0.84
NSEINS	139.1	143.52	-3.08
NSECNSMRGDS	917.51	924.29	-0.73
NSEOILGAS	282.17	286	-1.34
NSELOTUSISLM	2277.68	2264.77	0.57
NSEINDUSTR	2036	2105.7	-3.31
NSEASEM	1158.74	1156.7	0.18

DATE	DEALS DONE	VOLUME TRADED	VALUE TRADED
23-Oct-17	3,609.00	253,537,418.00	2,699,400,207.42
24-Oct-17	3,609.00	199,855,479.00	1,810,544,831.07
25-Oct-17	3,609.00	322,996,438.00	4,661,056,880.39
26-Oct-17	3,609.00	356,807,814.00	4,224,335,648.51
27-Oct-17	3,609.00	250,893,672.00	3,008,132,030.82
TOTAL	18,045.00	1,384,090,821.00	16,403,469,598.21

CUMMULATIVE MARKET SUMMARY JAN 2016 – TILL DATE

SECURITY	DEAL	VOLUME	VALUE (N)
Acorn Petro Plc	102	5,232,556	2,061,074.02
Afriland Prop Plc	146	28,354,025.00	67,058,362.73
ARM Properties	51	176,730.00	462,583.80
BGL Plc	5	6,300	18,900
Cappa & D'aberto	28	110,569	8,331,233.60
CSCS	379	534,246,265	2,929,263,843.26
Food Concepts Plc	95	30,371,199.00	22,123,987.02
Friesland Campina	757	139,746,457.00	43,719,986,189.3
Geo-Fluids Plc	45	11,128,071	16,284,808.95
Golden Capital	14	5,900.00	6,140.00
IGI	81	144,661,610.00	114,448,772.85
Nigerdelta Exp & Prod.	200	13,949,621.00	2,940,884,247.96
Partnership Investment Co	30	6,834,900.00	5,811,092.00
Resourcery PLC	53	448,270,580.00	224,187,829.40
TrustBond Mortgage	27	22,160.00	18,384.70
Swap Tech	37	1,181,110.00	1,378,147.30
TOTAL	2,078	1,366,478,534	50,054,954,387

ECONOMIC NEWS HIGHLIGHTS FOR THE WEEK

FG to introduce solar-powered tricycles this year - The Federal Government on Thursday announced that it would introduce solar-powered tricycles, popularly known as Keke, in order to gradually phase out petrol engine tricycles currently being used as means of transportation across the country. Source Punch Read More

Adeosun: banks still holding TSA money - Finance Minister, Mrs Kemi Adeosun has accused some Deposit Money Banks (DMBs) of sitting on funds which they ought to have remitted to the Treasury Single Account (TSA). Source THE NATION Read More

Buhari Presents 2018 Budget Tuesday as FEC Approves Estimates Thursday - President Muhammadu Buhari will present the 2018 Appropriation Bill to the National Assembly on Tuesday, an authoritative presidency source told THISDAY wednesday. Source Thisday Read More

\$5.5bn loan: We'll settle domestic debt with \$3bn - Adeosun - The Minister of Finance, Mrs. Kemi Adeosun, has revealed that the Federal Government will apply the sum of US\$3 billion in refinancing the domestic debts of the immediate past government out of the \$5.5 billion foreign loan being sourced from the international financial markets. Source Daily Trust Read More

Nigeria's SWF Q1 profits down 59 % as returns lag peers - Nigeria's sovereign wealth fund (SWF), saw profits slump by 59 percent in the first quarter of 2017 with costs rising even as global risk assets rallied following the November election of United States President Donald Trump. Source BUSINESSDAY Read More

TOP TEN GAINERS FOR THE WEEK

SYMBOL	OPEN	CLOSE (N)	CHANGE (%)
NASCON	13	15.94	22.62
DANGFLOUR	6.9	8.24	19.42
FIDSON	3.41	3.81	11.73
FIDELITYBK	1.5	1.66	10.67
DANGSUGAR	14	15.2	8.57
ETERNA	3.32	3.6	8.43
LINKASSURE	0.84	0.9	7.14
UACN	16.89	18.05	6.87
LEARNAFRCA	0.79	0.84	6.33
CUSTODYINS	3.78	4	5.82

TOP TEN LOSERS FOR THE WEEK

SYMBOL	OPEN	CLOSE (N)	CHANGE (%)
FO	44.65	38.29	-14.24
CUTIX	2.35	2.02	-14.04
INTBREW	56.23	49.2	-12.50
NEM	1.39	1.28	-7.91
JAIZBANK	0.65	0.6	-7.69
UPL	2.22	2.05	-7.66
MANSARD	2.14	2.02	-5.61
TOTAL	245	232.75	-5.00
MAYBAKER	2.78	2.65	-4.68
CCNN	10.17	9.7	-4.62

INVESTMENTS SUGGESTIONS

STOCK	CURRENT PRICE	CURRENT EPS	PREVIOUS EPS	Earnings Growth%	BVPS	P/E	P/BV	PEG	52wks high	52wks low	RECOMMENDATION
AFRIPRUD	3.88	0.65	0.41	58.54	2.69	5.97	1.44	0.10	3.88	2.2	BUY
CCNN	10.17	1.62	0.57	184.21	10.77	6.28	0.94	0.03	11.3	4.04	BUY
DANGOTE SUGAR	15.84	2.21	0.84	163.10	6.62	7.17	2.39	0.04	16.4	5.71	BUY
FIDELITY	1.62	0.67	0.4	67.50	6.92	2.42	0.23	0.04	1.62	0.76	BUY
FIDSON	3.69	0.49	0.05	880.00	4.83	7.53	0.76	0.01	3.7	0.89	BUY