



Equities Market:

The Nigerian Equities market remained in the green zone as it recorded a 0.25% All Share Index gain today from the previous trading session. ASI closed at 36622.85 and market capitalization closed higher as well at 12.736trillion. Market breadth maintains its bullish form with a 1.85 ratio of 13 losers against 24 gainers.

The insurance and industrial sector indices like yesterday recorded negative daily changes at today's close, NSEASEM remained unchanged and all other indices closed positive.

Volume and value of trades both increased significantly by 61.62% and 157.44% respectively from their previous trading levels to close at 323 million traded shares worth 4.67 billion naira.

Banking stocks still dominate both equities' performance charts as UBA, ZENITHBANK, FIDELITYBK, ACCESS, and GUARANTY top the trade volume-based chart while ZENITHBANK, GUARANTY, UBA, ACCESS, and UACN topped the value-based rankings.

Money Market:

NIBOR (REPO) rates closed upbeat gaining 23.66% across all tenors. The OBB and O/N both closed lower at 113.33% and 120.08%. Yields on N-Tbills trended downwards by -4.39% across all maturities save for the 9M yield which gained 4.41%.

The local currency continues to strengthen relative to global trading currencies today in the inter-bank compared to the yesterday's close. The mid-spot rate logs at NGN3057+/USD.

PERFORMANCE INDICATORS

EQUITIES MARKET	TODAY 25 th Oct. '17	PREVIOUS 24 th Oct. '17	DAILY % CHG	MTD %CHG	YTD % CHG
ASI	36,622.85	36,531.62	0.25%	2.79%	36.27%
NSE 30	1,680.39	1,676.00	0.26%	2.06%	40.59%
NSE BNK	464.15	461.03	0.68%	5.30%	69.20%
NSE INS	139.35	140.99	-1.16%	2.73%	10.34%
NSECNSMRGDS	934.33	933.83	0.05%	-2.34%	31.11%
NSEOILGAS	287.03	286.00	0.36%	-3.07%	-8.20%
NSELOTUSISLM	2,265.60	2,261.11	0.20%	2.19%	23.02%
NSEINDUSTR	2,016.42	2,016.96	-0.03%	-1.63%	26.40%
NSEASEM	1,156.70	1,156.70	0.00%	-0.34%	-2.77%
MKT CAP (N'tn)	12.736	12.704	0.25%	2.82%	36.26%

MONEY MARKET

RATE	TODAY 25 th Oct. '17	PREVIOUS 24 th Oct. '17	1D CHG %	MTD %CHG	YTD % CHG
OPEN BUY BACK (OBB)	113.33	135.00	-16.1	-16.05	-9.88
OVERNIGHT (O/N)	120.08	148.33	-19.05	-19.22	6.58

NIBOR (REPO)	RATE	PREVIOUS	1D CHG %	MTD %CHG	YTD % CHG
CALL	118.5	92.5	28.11	28.27	32.11
1 MONTH	124	105	18.10	18.26	19.83
3 MONTH	137.5	115	19.57	19.73	21.58
6 MONTH	145	112.5	28.89	29.05	31.46

NIG. TREASURY BILL (NITTY)	RATE	PREVIOUS	1D CHG %	MTD %CHG	YTD % CHG
1MONTH	20.59	24.72	-16.71	-16.54	-16.62
2 MONTH	20.16	22.06	-8.61	-8.45	-8.66
3 MONTH	19.92	19.93	-0.05	0.13	-0.15
6 MONTH	19.75	19.76	-0.05	0.08	0.25
9 MONTH	19.65	18.82	4.41	4.39	5.20
12 MONTH	18.48	19.52	-5.33	-5.34	-4.47

EQUITIES MARKET TOP PERFORMERS BY SYMBOL

S/N	Top Gainers (Symbols)	Old Close	New Close	% Change	Top Losers (Symbols)	Old Close	New Close	% Chg	Top Trades (Symbols)	Volume of Trades	Top Trades (Symbols)	Value of Trades (N)
1	FIDSON	3.36	3.69	9.82%	CUTIX	2.35	2.13	-9.36%	UBA	85181451	ZENITHBANK	1138598322
2	CILEASING	1.71	1.84	7.60%	VSPBONDEF	149.51	140.91	-5.75%	ZENITHBANK	43455744	GUARANTY	800574243.4
3	HONYFLOUR	1.85	1.98	7.03%	FO	44.65	42.42	-4.99%	ACCESS	41132577	UBA	795018638.3
4	NASCON	14.33	15.22	6.21%	UPL	2.22	2.11	-4.95%	FIDELITYBK	21636331	ACCESS	407921005.3
5	AGLEVENT	0.55	0.58	5.45%	JAIZBANK	0.65	0.62	-4.62%	GUARANTY	19065932	UACN	328645086.2

CURRENT MARKET PERFORMANCE STATISTICS - THIS WEEK SO FAR

Date	Days	NSE ASI	% Change	Mkt Cap (N'tn)	% Change	Volume	% Change	Value	% Change	Gainers	Losers
19-Oct-17	Thursday	36,648.21	0.02%	12.745	0.02%	132,986,184.00	-33.05%	1,641,404,863.39	-44.10%	19	20
20-Oct-17	Friday	36,587.31	-0.17%	12.723	-0.17%	106,546,464.00	-19.88%	1,883,061,079.00	14.72%	9	23
23-Oct-17	Monday	36,411.73	-0.48%	12.662	-0.48%	253,537,418.00	137.96%	2,699,400,207.42	43.35%	15	24
24-Oct-17	Tuesday	36,531.62	0.33%	12.704	0.33%	199,855,479.00	-21.17%	1,810,544,831.07	-32.93%	24	15
25-Oct-17	Wednesday	36,622.85	0.25%	12.736	0.25%	322,996,438.00	61.62%	4,661,056,880.39	157.44%	24	13

Foreign Markets Index (Equities)				Foreign Exchange Rates				Inter Bank - (FX Spot & Forwards)						
Indices	Today	Year Start	YTD % Chang	Currency	Last Rates	Prev. Rates	1 Day CH (%)	Tenor	Previous Mid Price	Current (Date)			1 Day Change (%)	Ytd CHG %
										Mid Price	Bid (\$/N)	Offer (\$/N)		
Dow Jones	23,427.75	22,956.96	2.05%	China Yuan ¥	53.16	53.68	-0.97%	Spot	305.65	305.7	305.75	306.15	0.02%	64.28%
Nasdaq	6,583.54	6,624.00	-0.61%	Euro €	416.6	418.8	-0.53%							
Nikkei 225	21,707.62	21,336.12	1.74%	Pound Sterling	468.1	468.3	-0.04%	7D	330.00	330.00	330.00	316.21	0.00%	
FTSE 100	7,495.35	7,549.25	-0.71%	Japanese Yen ¥	3.099	3.126	-0.86%	14D	360.13	360.39	359.60	317.42	0.07%	
S&P 500	2,566.23	2,557.64	0.34%	US Dollars	353	356	-0.84%	1M	366.65	366.58	365.08	320.18	-0.02%	
JSE (JALSH)	58,289.39	57,928.07	0.62%	SA Rand	25.39	25.93	-2.08%	3M	378.95	379.91	377.96	330.53	0.25%	
GHANA	2,354.33	2,308.11	2.00%	UAE Dirham	96.11	96.94	-0.86%	6M	398.97	401.25	397.53	346.07	0.57%	

SOURCES: Bloomberg, FMDQ-OTC, FX-Rate, APT RESEARCH

FGN SAVINGS BONDS							
Description (Benchmark Bonds)	Issue Date	Coupon (%)	Outstanding Value (N'bn)	Maturity Date	TTM (Yrs)	Yield (%)	Closing Price
13.01FGNSB 22-MAR-2019	22-Mar-17	13.01	2.068	22-Mar-19	1.6	18.25	92.85
12.794FGNSB 12-APR-2019	12-Apr-17	12.79	0.419	12-Apr-19	1.65	18.04	92.62
13.189FGNSB 17-MAY-2019	17-May-17	13.189	0.308	17-May-19	1.75	17.68	93.36
13.189FGNSB 14-JUN-2019	14-Jun-19	13.189	0.272	14-Jun-19	1.83	17.4	93.51
13.386FGNSB 12-JUL-2019	12-Jul-17	13.386	0.161	12-Jul-19	1.9	17.11	94.04
13.794 FGNSB 12-APR-2020	12-Apr-17	13.794	0.869	12-Apr-20	2.66	16.56	94.13
14.189FGNSB17-MAY-2020	17-May-17	14.189	0.483	17-May-20	2.75	16.55	94.86
14.189FGNSB 14-JUN-2020	14-Jun-17	14.189	0.336	14-Jun-20	2.83	16.54	94.75
14.386FGNSB 12-JUL-2020	12-Jul-17	14.386	0.24	12-Jul-20	2.9	16.53	95.11

SOURCES: FMDQ-OTC, APT RESEARCH

CORPORATE RESULTS AND ANNOUNCEMENTS										
Company	Period	Revenue			PAT/(LOSS)			Benefit Declared		
		Present N'000	Previous N'000	% CHG	Present N'000	Previous N'000	% CHG	Bonus	Dividend (N:K)	Closure Date
SKYESHELT	FY'16	89,381	122,424	-26.99%	148,807	158,516	-6.12%	0	0	0
INFINITY	9M'17	602,972	581,768	3.64%	150,250	182,566	-17.70%	0	0	0
BOCGASES	9M'17	1,721,550	1,418,548	21.36%	194,540	83,289	133.57%	0	0	0
GNI	9M'17	2,846,255	1,447,293	96.66%	494,714	405,033	22.14%	0	0	0
CCNN	9M'17	13,628,184	9,229,341	47.66%	2,036,219	721,578	182.19%	0	0	0
WEMABANK	9M'17	37,473,740	44,560,461	-15.90%	1,529,400	2,560,580	-40.27%	0	0	0
TRANSCORP	9M'17	56,756,794	41,921,050	35.39%	8,185,232	14,208,128	-42.39%	0	0	0
UNILEVER	9M'17	69,128,893	48,871,274	41.45%	4,826,471	1,567,153	207.98%	0	0	0
SEPLAT	9M'17	85,190,000	49,943,000	70.57%	-1,620,000	24,079,000	-106.73%	0	0	0
FO	9M'17	96,887,375	121,083,284	-19.98%	5,073,892	2,796,830	81.42%	0	0	0
LAFARGE	9M'17	223,668,593	161,043,882	38.89%	937,905	37,402,178	-97.49%	0	0	0
GUARANTY	9M'17	248,270,042	181,909,548	36.48%	125,577,820	117,081,287	7.26%	0	0	0
UBA	9M'17	333,905,000	265,527,000	25.75%	60,920,000	49,512,000	23.04%	0	0	0
ZENITHBANK	9M'17	531,266,000	380,352,000	39.68%	129,235,000	95,386,000	35.49%	0	0	0
DANGCEM	9M'17	603,575,000	442,092,000	36.53%	193,136	133,521	44.65%	0	0	0

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