

**Equities Market:**

The Nigerian Equities market gained grounds at the close of the day's trading session with a 0.33% improvement from a previous All Share Index close of 36411.73. Market capitalization similarly closed higher at 12.704trillion and market breadth reversed figures to favor gainers with a 1.67 ratio of 15 bears against 25 gainers.

Volume and value of trades both declined by 21.17% and 32.93% respectively from their previous trading levels. The insurance and industrial sector indices recorded negative daily changes while all other indices other than NSEASEM and NSEOILGAS that remained unchanged from the previous trading session closed positive.

On the value and volume bases for equities' market performance rankings for the day, banking stocks dominated both charts as UBA, ACCESS, FIDELITYBK, ZENITHBANK, JAIZBANK made up the top five entries for the latter while GUARANTY, ZENITHBANK, UBA, ACCESS, and UACN made up the former.

**Money Market:**

NIBOR (REPO) rates closed upbeat gaining 124.78% across all tenors. The OBB and O/N also gained by 22.7% and 25.35% to close at 135.00% and 148.33%. Yields on N-Tbills coursed northwards by 6.81% across all maturities save for the 12M yield which shed 0.18%.

The local currency strengthens relative to global trading currencies today in the inter-bank compared to yesterday. The mid-spot rate however remained unchanged at NGN305.65/USD.

**PERFORMANCE INDICATORS**

EQUITIES MARKET	TODAY 24 <sup>th</sup> Oct. '17	PREVIOUS 23 <sup>rd</sup> Oct. '17	DAILY % CHG	MTD %CHG	YTD % CHG
ASI	36,531.62	36,411.73	0.33%	2.53%	35.93%
NSE 30	1,676.00	1,668.33	0.46%	1.79%	40.23%
NSE BNK	461.03	458.35	0.58%	4.59%	68.06%
NSE INS	140.99	141.79	-0.56%	3.94%	11.64%
NSECNMRGDS	933.83	922.53	1.22%	-2.39%	31.04%
NSEOILGAS	286.00	286.00	0.00%	-3.42%	-8.53%
NSELOTUSISLM	2,261.11	2,259.17	0.09%	1.98%	22.78%
NSEINDUSTR	2,016.96	2,021.57	-0.23%	-1.61%	26.43%
NSEASEM	1,156.70	1,156.70	0.00%	-0.34%	-2.77%
MKT CAP (N'tn)	12.704	12.662	0.33%	2.56%	35.92%

**MONEY MARKET**

RATE	TODAY 24 <sup>th</sup> Oct. '17	PREVIOUS 23 <sup>rd</sup> Oct. '17	1D CHG %	MTD %CHG	YTD % CHG
OPEN BUY BACK (OBB)	135.00	110.00	22.7	22.73	28.90
OVERNIGHT (O/N)	148.33	118.33	25.35	25.18	6.58
NIBOR (REPO)	RATE	PREVIOUS	1D CHG %	MTD %CHG	YTD % CHG
CALL	92.5	40	131.25	131.41	135.25
1 MONTH	105	45	133.33	133.49	135.06
3 MONTH	115	50	130.00	130.16	132.01
6 MONTH	112.5	55	104.55	104.71	107.12
NIG. TREASURY BILL (NITTY)	RATE	PREVIOUS	1D CHG %	MTD %CHG	YTD % CHG
1MONTH	24.72	19.39	27.49	27.66	27.58
2 MONTH	22.06	22.1	-0.18	-0.02	-0.23
3 MONTH	19.93	19.29	3.32	3.50	3.22
6 MONTH	19.76	18.75	5.39	5.52	5.69
9 MONTH	18.82	18.79	0.16	0.14	0.95
12 MONTH	19.52	18.65	4.66	4.65	5.52

**EQUITIES MARKET TOP PERFORMERS BY SYMBOL**

S/N	Top Gainers (Symbols)	Old Close	New Close	% Change	Top Losers (Symbols)	Old Close	New Close	% Chg	Top Trades (Symbols)	Volume of Trades	Top Trades (Symbols)	Value of Trades (N)
1	NASCON	13	14.33	10.23%	CILEASING	1.8	1.71	-5.00%	UBA	33580400	GUARANTY	389234298.3
2	CAVERTON	1.2	1.25	4.17%	TRANSCORP	1.43	1.36	-4.90%	ACCESS	21649851	ZENITHBANK	308884162.1
3	FIRSTALUM	0.5	0.52	4.00%	CADBURY	10.5	10	-4.76%	FIDELITYBK	20689901	UBA	303020932.1
4	AFRIPRUD	3.7	3.84	3.78%	STERLNBANK	1.06	1.01	-4.72%	ZENITHBANK	12120126	ACCESS	215415055.1
5	UACN	16.89	17.51	3.67%	HONYFLOUR	1.94	1.85	-4.64%	JAIZBANK	11380600	UACN	56977228.25

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## CURRENT MARKET PERFORMANCE STATISTICS - THIS WEEK SO FAR

Date	Days	NSE ASI	% Change	Mkt Cap (N'tn)	% Change	Volume	% Change	Value	% Change	Gainers	Losers
18-Oct-17	Wednesday	36,641.52	-0.08%	12.742	-0.08%	198,634,942.00	-4.96%	2,936,397,158.41	-37.65%	13	21
19-Oct-17	Thursday	36,648.21	0.02%	12.745	0.02%	132,986,184.00	-33.05%	1,641,404,863.39	-44.10%	19	20
20-Oct-17	Friday	36,587.31	-0.17%	12.723	-0.17%	106,546,464.00	-19.88%	1,883,061,079.00	14.72%	9	23
21-Oct-17	Monday	36,411.73	-0.48%	12.662	-0.48%	253,537,418.00	137.96%	2,699,400,207.42	43.35%	15	24
22-Oct-17	Tuesday	36,531.62	0.33%	12.704	0.33%	199,855,479.00	-21.17%	1,810,544,831.07	-32.93%	24	15

Foreign Markets Index (Equities)				Foreign Exchange Rates				Inter Bank - (FX Spot & Forwards)						
Indices	Today	Year Start	YTD % Change	Currency	Last Rates(N)	Prev. Rates(N)	1 Day CH (%)	Tenor	Current (Date)				1 Day Change (%)	YtD CHG %
									Previous Mid Price	Mid Price	Bid (\$/N)	Offer (\$/N)		
Dow Jones	23,436.46	22,956.96	2.09%	China Yuan ¥	53.68	53.78	-0.19%	Spot	305.65	305.65	305.75	306.15	0.00%	64.28%
Nasdaq	6,569.92	6,624.00	-0.82%	Euro €	418.8	419.2	-0.10%		7D	330.00	330.00	330.00	316.21	0.00%
Nikkei 225	21,805.17	21,336.12	2.20%	Pound Sterling	468.3	470.4	-0.45%		14D	360.32	360.13	359.60	317.42	-0.05%
FTSE 100	7,520.51	7,549.25	-0.38%	Japanese Yen ¥	3.126	3.136	-0.32%		1M	366.15	366.65	365.08	320.18	0.14%
S&P 500	2,569.92	2,557.64	0.48%	US Dollars \$	356	357	-0.28%		3M	378.69	378.95	377.96	330.53	0.07%
JSE (JALSH)	57,852.02	57,928.07	-0.13%	SA Rand (R)	25.93	26.04	-0.42%		6M	398.62	398.97	397.53	346.07	0.09%
GHANA	2,314.98	2,308.11	0.30%	UAE Dirham	96.94	97.2	-0.27%							

SOURCES: Bloomberg, FMDQ-OTC, FX-Rate, APT RESEARCH

## CORPORATE RESULTS AND ANNOUNCEMENTS

Company	Period	Revenue			PAT/(LOSS)			Benefit Declared		
		Present N'000	Previous N'000	% CHG	Present N'000	Previous N'000	% CHG	Bonus	Dividend (N:K)	Closure Date
SKYESHELT	FY'16	89,381	122,424	-26.99%	148,807	158,516	-6.12%	0	0	-
INFINITY	9M'17	602,972	581,768	3.64%	150,250	182,566	-17.70%	0	3k	3 <sup>rd</sup> May 2017
BOCGASES	9M'17	1,721,550	1,418,548	21.36%	194,540	83,289	133.57%	0	5K	19 <sup>th</sup> -26 <sup>th</sup> May 2017
GNI	9M'17	2,846,255	1,447,293	96.66%	494,714	405,033	22.14%	0	0	-
CCNN	9M'17	13,628,184	9,229,341	47.66%	2,036,219	721,578	182.19%	0	0	-
WEMABANK	9M'17	37,473,740	44,560,461	-15.90%	1,529,400	2,560,580	-40.27%	0	0	-
TRANSCORP	9M'17	56,756,794	41,921,050	35.39%	8,185,232	14,208,128	-42.39%	0	40k	8 <sup>th</sup> March 2017
UNILEVER	9M'17	69,128,893	48,871,274	41.45%	4,826,471	1,567,153	207.98%	0	10k	18 <sup>th</sup> -21 <sup>st</sup> April
SEPLAT	9M'17	85,190,000	49,943,000	70.57%	-1,620,000	24,079,000	-106.73%	0	0	-
FO	9M'17	96,887,375	121,083,284	-19.98%	5,073,892	2,796,830	81.42%	0	0	-
LAFARGE	9M'17	223,668,593	161,043,882	38.89%	937,905	37,402,178	-97.49%	0	105k	23 <sup>rd</sup> -29 <sup>th</sup> May
GUARANTY	9M'17	248,270,042	181,909,548	36.48%	125,577,820	117,081,287	7.26%	0	30K	24 <sup>th</sup> Aug 2017
UBA	9M'17	333,905,000	265,527,000	25.75%	60,920,000	49,512,000	23.04%	0	20K	30 <sup>th</sup> -31 <sup>st</sup> Aug
ZENITHBANK	9M'17	531,266,000	380,352,000	39.68%	129,235,000	95,386,000	35.49%	0	25K	21 <sup>st</sup> Aug 2017
DANGCEM	9M'17	603,575,000	442,092,000	36.53%	193,136	133,521	44.65%	0	850K	15 <sup>th</sup> -19 <sup>th</sup> May
NSLTECH	9M'17	4,981,932	5,604,395	-11.11%	42,366	39,617	6.94%	0	0	-

## FGN SAVINGS BONDS

Description (Benchmark Bonds)	Issue Date	Coupon (%)	Outstanding Value (N'bn)	Maturity Date	TTM (Yrs)	Yield (%)	Closing Price
13.01FGNSB 22-MAR-2019	22-Mar-17	13.01	2.068	22-Mar-19	1.6	18.25	92.85
12.794FGNSB 12-APR-2019	12-Apr-17	12.79	0.419	12-Apr-19	1.65	18.04	92.62
13.189FGNSB 17-MAY-2019	17-May-17	13.189	0.308	17-May-19	1.75	17.68	93.36
13.189FGNSB 14-JUN-2019	14-Jun-19	13.189	0.272	14-Jun-19	1.83	17.4	93.51
13.386FGNSB 12-JUL-2019	12-Jul-17	13.386	0.161	12-Jul-19	1.9	17.11	94.04
13.794 FGNSB 12-APR-2020	12-Apr-17	13.794	0.869	12-Apr-20	2.66	16.56	94.13
14.189FGNSB17-MAY-2020	17-May-17	14.189	0.483	17-May-20	2.75	16.55	94.86
14.189FGNSB 14-JUN-2020	14-Jun-17	14.189	0.336	14-Jun-20	2.83	16.54	94.75
14.386FGNSB 12-JUL-2020	12-Jul-17	14.386	0.24	12-Jul-20	2.9	16.53	95.11

SOURCES: FMDQ-OTC, APT RESEARCH

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