

Equities Market:

The Nigerian Equities market set off upbeat with a 0.33% positive change from the previous trading session. The bourse closed at 36971.27 to bring the YTD returns to 35.57%. Market capitalization finished higher at 12.853tn respectively. The market breadth like most of last week swings still in favor of the bulls with a ratio of 1.6 with 24 gainers against 15 losers.

The consumer goods sector and oil and gas sector indices closed in the red zone while all others closed positive. NSEASEM remains logged at 1156.70. Volume and value of trades closed higher at 215 million shares and 2.7 billion naira in contrast to 160 million shares and 2.2 billion naira.

Transactions in the shares of TRANSCORP, UBA, GUARANTY, FCMB and FBNH topped the activity chart as most traded equities as measured by volume and GUARANTY, ZENITHBNK, PRESCO, UBA and NB made up the top five traded equities based on the value of their trades. The notable performance of the banking sector as they dominate performance charts on both value and volume basis is seen on the sectoral index chart as the sector closed the highest with a 0.99% change from the previous trading session.

We expect more positive reactions by investors to the bullish run of the market in subsequent trading session.

PERFORMANCE INDICATORS

EQUITIES MARKET	TODAY 16 th Oct. '17	PREVIOUS 13 th Oct. '17	DAILY % CHG	MTD %CHG	YTD % CHG
ASI	36,971.27	36,848.17	0.33%	3.77%	37.57%
NSE 30	1,694.16	1,688.19	0.35%	2.90%	41.75%
NSE BNK	465.13	460.56	0.99%	5.52%	69.56%
NSE INS	149.28	148.94	0.23%	10.05%	18.20%
NSECNSMRGDS	932.43	935.29	-0.31%	-2.54%	30.84%
NSEOILGAS	291.03	291.09	-0.02%	-1.72%	-6.92%
NSELOTUSISLM	2,304.90	2,297.60	0.32%	3.96%	25.16%
NSEINDUSTR	2,122.48	2,120.18	0.11%	3.54%	33.04%
NSEASEM	1,156.70	1,156.70	0.00%	-0.34%	-2.77%
MKT CAP (N'tn)	12.853	12.811	0.33%	3.76%	37.51%

MONEY MARKET

RATE	TODAY 16 th Oct. '17	PREVIOUS 13 th Oct. '17	1D CHG %	MTD %CHG	YTD % CHG
OPEN BUY BACK (OBB)	33.33	22.50	48.1	48.13	54.30
OVERNIGHT (O/N)	35.33	25.92	36.30	36.13	6.58
NIBOR (REPO)	RATE	PREVIOUS	1D CHG %	MTD %CHG	YTD % CHG
CALL	34	28.5	19.30	19.46	23.30
1 MONTH	34.5	29.25	17.95	18.11	19.68
3 MONTH	35	30	16.67	16.83	18.68
6 MONTH	36	30.88	16.58	16.74	19.15
NIG. TREASURY BILL (NITTY)	RATE	PREVIOUS	1D CHG %	MTD %CHG	YTD % CHG
1MONTH	20.16	20.84	-3.26	-3.09	-3.17
2 MONTH	19.04	19.04	0.00	0.16	-0.05
3 MONTH	17.65	17.95	-1.67	-1.49	-1.77
6 MONTH	19.12	19.13	-0.05	0.08	0.25
9 MONTH	19.34	19.16	0.94	0.92	1.73
12 MONTH	17.82	19.15	-6.95	-6.96	-6.09

EQUITIES MARKET TOP PERFORMERS BY SYMBOL

S/N	Top Gainers (Symbols)	Old Close	New Close	% Change	Top Losers (Symbols)	Old Close	New Close	% Chg	Top Trades (Symbols)	Volume of Trades	Top Trades (Symbols)	Value of Trades (N)
1	CILEASING	1.78	1.95	9.55%	LEARNAFRCA	0.8	0.76	-5.00%	TRANSCORP	30996045	GUARANTY	981379673.9
2	FIDELITYBK	1.4	1.47	5.00%	MEDVIEWAIR	1.59	1.52	-4.40%	UBA	25468792	ZENITHBANK	328931187.1
3	GLAXOSMITH	21	22.05	5.00%	VITAFOAM	2.76	2.64	-4.35%	GUARANTY	23309976	PRESCO	308612205.6
4	NAHCO	3.4	3.57	5.00%	CONTINSURE	1.44	1.38	-4.17%	FCMB	15592802	UBA	236182768.7
5	NASCON	13.2	13.85	4.92%	NEM	1.37	1.33	-2.92%	FBNH	13248261	NB	164328696.2

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CURRENT MARKET PERFORMANCE STATISTICS - THIS WEEK SO FAR

Date	Days	NSE ASI	% Change	Mkt Cap (N'tn)	% Change	Volume	% Change	Value	% Change	Gainers	Losers
10-Oct-17	Tuesday	36,776.60	-0.15%	12.785	-0.15%	353,194,709.00	34.72%	3,255,306,418.87	8.65%	19	19
11-Oct-17	Wednesday	36,652.82	-0.34%	12.742	-0.34%	336,385,660.00	-4.76%	1,834,690,916.64	-43.64%	19	19
12-Oct-17	Thursday	36,732.24	0.22%	12.770	0.22%	443,675,396.00	31.89%	3,175,587,926.82	73.09%	30	13
13-Oct-17	Friday	36,848.17	0.32%	12.811	0.32%	159,613,307.00	-64.02%	2,242,724,776.55	-29.38%	28	13
16-Oct-17	Monday	36,971.27	0.33%	12.853	0.33%	214,959,497.00	34.68%	2,731,216,221.64	21.78%	24	15

Foreign Markets Index (Equities)				Foreign Exchange Rates				Inter Bank - (FX Spot & Forwards)						
Indices	Today	Year Start	YTD % Change	Currency	Last Rates(N)	Prev. Rates(N)	1 Day CH (%)	Tenor	Current (Date)				1 Day Change (%)	YtD CHG %
Dow Jones	22,930.54	21,759.61	5.38%	China Yuan ¥	53.58	53.68	-0.19%	Spot	Previous Mid Price	Mid Price	Bid (\$/N)	Offer (\$/N)	-0.02%	64.23%
Nasdaq	6,605.80	6,356.73	3.92%	Euro €	416.9	419	-0.50%		305.55	305.5	305.75	306.15		
Nikkei 225	21,255.56	19,385.81	9.64%	Pound Sterling	468.5	470.1	-0.34%	7D	330.00	330.00	330.00	316.21	0.00%	
FTSE 100	7,541.53	7,372.92	2.29%	Japanese Yen ¥	3.158	3.158	0.00%	14D	360.52	360.43	359.60	317.42	-0.02%	
S&P 500	2,553.17	2,455.35	3.98%	US Dollars \$	353	353	0.00%	1M	366.4	366.34	365.12	320.18	-0.02%	
JSE (JALSH)	58,275.44	56,144.80	3.79%	SA Rand (R)	26.61	26.48	0.49%	3M	378.59	378.34	377.96	330.53	-0.07%	
GHANA	2,286.02	2,451.46	-6.75%	UAE Dirham	96.11	96.13	-0.02%	6M	399.24	398.29	397.53	346.07	-0.24%	

SOURCES: Bloomberg, FMDQ-OTC, FX-Rate, APT RESEARCH

CORPORATE RESULTS AND ANNOUNCEMENTS

Company	Period	Revenue			PAT/(LOSS)			Benefit Declared		
		Present N'000	Previous N'000	% CHG	Present N'M	Previous N'M	% CHG	Bonus	Dividend (N:K)	Closure Date
EKOCORP	FY'16	1.352E+09	1.371E+09	-1.37%	79600690	146970596	45.84%	0	0	0
GUINNESS	FY'17	125,919,817	101,973,030	23.48%	1,923,720	-2,015,886	195.43%	64k	0	25 th -29 th Sept 17
MRS	FY'17	64451424	41696954	54.57%	-41972126	-66466452	36.85%	173k	0	26 th -30 th June 17
PZ CUSSON	FY'17	79,630,111	69,527,537	14.53%	3,686,597	2,129,689	-73.10%	50k	0	2 nd -6 th Oct 17
FIDELITYBK	HI'17	85,821,000	70,259,000	22.15%	9,036,000	5,457,000	-65.59%	14k	0	18 th -21 st April 17
ACCESS	HI'17	161905310	112292554	44.18%	39459944	33637748	-17.31%	25k	0	7 th Sept 17
FORTISMFB	HI'17	2524604	1796243	40.55%	677549	267996	-152.82%	0	0	0
ENAMELWA	HI'17	2,528,319	2,795,190	-9.55%	45,058	133,415	66.23%	0	0	0
INFINITY	9M'17	602,972,315	581,767,547	3.64%	150,250,434	182,565,352	17.70%	3k	0	3 rd May 179
IKEJAHOTEL	9M'17	3,706,030	3,936,610	-5.86%	-128,508	-2,554	-4931.64%	0	0	0
FO	9M'17	68,042,084	110,591,561	-38.47%	-539,385	3,637,923	114.83%	0	0	0

FGN SAVINGS BONDS

Description (Benchmark Bonds)	Issue Date	Coupon (%)	Outstanding Value (N'bn)	Maturity Date	TTM (Yrs)	Yield (%)	Closing Price
13.01FGNSB 22-MAR-2019	22-Mar-17	13.01	2.068	22-Mar-19	1.6	18.25	92.85
12.794FGNSB 12-APR-2019	12-Apr-17	12.79	0.419	12-Apr-19	1.65	18.04	92.62
13.189FGNSB 17-MAY-2019	17-May-17	13.189	0.308	17-May-19	1.75	17.68	93.36
13.189FGNSB 14-JUN-2019	14-Jun-19	13.189	0.272	14-Jun-19	1.83	17.4	93.51
13.386FGNSB 12-JUL-2019	12-Jul-17	13.386	0.161	12-Jul-19	1.9	17.11	94.04
13.794 FGNSB 12-APR-2020	12-Apr-17	13.794	0.869	12-Apr-20	2.66	16.56	94.13
14.189FGNSB17-MAY-2020	17-May-17	14.189	0.483	17-May-20	2.75	16.55	94.86
14.189FGNSB 14-JUN-2020	14-Jun-17	14.189	0.336	14-Jun-20	2.83	16.54	94.75
14.386FGNSB 12-JUL-2020	12-Jul-17	14.386	0.24	12-Jul-20	2.9	16.53	95.11

SOURCES: FMDQ-OTC, APT RESEARCH

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