



Equities Market:

The Nigerian Equities market recorded a marginal gain today as the bourse appreciated by 0.22%. The index and market capitalization closed higher at 36732.24 and 12.770tn respectively. The market breadth closed in overwhelming favor of the bulls with 30 gainers against 13 losers.

Volume and value of trades both increased by 31.89% and 73.09% from their previous trading levels of 336million and 1.83billion naira respectively. MANSARD, DIAMONDBNK, LINKASSURE, LIVESTOCK and TRANSCORP make up the top gainers of the day's trading session while UPL, FIDSON, NEIMETH, UBN and HONEYFLOUR recorded the most stock price loss.

Although the banking sector index lowered by 0.32%, the financial services experienced the greatest daily percentage change courtesy of the Insurance sector which closed 2.06% higher than it did yesterday.

We advice investors to critically study the undervalued stocks in the market so they may position where profit margins are relatively larger.

PERFORMANCE INDICATORS

EQUITIES MARKET	TODAY 12 th Oct. '17	PREVIOUS 11 th Oct. '17	DAILY % CHG	MTD %CHG	YTD % CHG
ASI	36,732.24	36,652.82	0.22%	3.10%	36.68%
NSE 30	1,681.43	1,676.94	0.27%	2.12%	40.68%
NSE BNK	457.15	458.62	-0.32%	3.71%	66.65%
NSE INS	146.63	143.67	2.06%	8.09%	16.11%
NSECNMGRGDS	933.24	927.59	0.61%	-2.45%	30.95%
NSEOILGAS	292.40	291.75	0.22%	-1.26%	-6.49%
NSELOTUSISLM	2,301.24	2,295.55	0.25%	3.79%	24.96%
NSEINDUSTR	2,101.29	2,101.17	0.01%	2.51%	31.72%
NSEASEM	1,156.70	1,156.70	0.00%	-0.34%	-2.77%
MKT CAP (N'tn)	12.770	12.742	0.22%	3.09%	36.62%

MONEY MARKET

RATE	TODAY 12 th Oct. '17	PREVIOUS 11 th Oct. '17	1D CHG %	MTD %CHG	YTD % CHG
OPEN BUY BACK (OBB)	45.50	29.17	56.0	55.98	62.15
OVERNIGHT (O/N)	48.25	32.08	50.41	50.24	6.58
NIBOR (REPO)	RATE	PREVIOUS	1D CHG %	MTD %CHG	YTD % CHG
CALL	43	28.5	50.88	51.04	54.88
1 MONTH	43.25	25	73.00	73.16	74.73
3 MONTH	43.5	25.33	71.73	71.89	73.74
6 MONTH	44.25	29	52.59	52.75	55.16
NIG. TREASURY BILL (NITTY)	RATE	PREVIOUS	1D CHG %	MTD %CHG	YTD % CHG
1MONTH	21.22	19.34	9.72	9.89	9.81
2 MONTH	19.14	18.91	1.22	1.38	1.17
3 MONTH	17.51	16.36	7.03	7.21	6.93
6 MONTH	18.94	18.95	-0.05	0.08	0.25
9 MONTH	19.18	19.67	-2.49	-2.51	-1.70
12 MONTH	19.12	18.88	1.27	1.26	2.13

EQUITIES MARKET TOP PERFORMERS BY SYMBOL

S/N	Top Gainers (Symbols)	Old Close	New Close	% Change	Top Losers (Symbols)	Old Close	New Close	% Chg	Top Trades (Symbols)	Volume of Trades	Top Trades (Symbols)	Value of Trades (N)
1	MANSARD	2.31	2.46	6.49%	UPL	2.45	2.33	-4.90%	TRANSEXPR	308845933	NCR	1346759126
2	DIAMONDBNK	1	1.05	5.00%	FIDSON	3.5	3.34	-4.57%	FO	25794087	NESTLE	579253033.5
3	LINKASSURE	0.8	0.84	5.00%	NEIMETH	0.71	0.68	-4.23%	NESTLE	22928800	TRANSEXPR	304408713.6
4	LIVESTOCK	0.84	0.88	4.76%	UBN	6	5.75	-4.17%	CAP	14132386	CONTINSURE	239224777.7
5	TRANSCORP	1.39	1.45	4.32%	HONYFLOUR	2.04	2.01	-1.47%	DIAMONDBNK	9599690	FO	237148711.8

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CURRENT MARKET PERFORMANCE STATISTICS - THIS WEEK SO FAR

Date	Days	NSE ASI	% Change	Mkt Cap (N'tn)	% Change	Volume	% Change	Value	% Change	Gainers	Losers
6-Oct-17	Friday	36,320.98	1.53%	12.626	1.53%	366,918,080.00	15.59%	3,743,288,476.42	31.18%	11	32
9-Oct-17	Monday	36,831.93	1.41%	12.804	1.41%	262,167,367.00	-28.55%	2,996,061,051.28	-19.96%	21	27
10-Oct-17	Tuesday	36,776.60	-0.15%	12.785	-0.15%	353,194,709.00	34.72%	3,255,306,418.87	8.65%	19	19
11-Oct-17	Wednesday	36,652.82	-0.34%	12.742	-0.34%	336,385,660.00	-4.76%	1,834,690,916.64	-43.64%	19	19
12-Oct-17	Thursday	36,732.24	0.22%	12.770	0.22%	443,675,396.00	31.89%	3,175,587,926.82	73.09%	30	13

Foreign Markets Index (Equities)				Foreign Exchange Rates				Inter Bank - (FX Spot & Forwards)						
Indices	Today	Year Start	YTD % Change	Currency	Last Rates(N)	Prev. Rates(N)	1 Day CH (%)	Tenor	Current (Date)				1 Day Change (%)	YtD CHG %
									Previous Mid Price	Mid Price	Bid (\$/N)	Offer (\$/N)		
Dow Jones	22,872.89	21,759.61	5.12%	China Yuan ¥	53.59	53.59	0.00%	Spot	305.1	305.55	305.75	306.15	0.15%	63.99%
Nasdaq	6,603.55	6,356.73	3.88%	Euro €	418.3	418	0.07%	7D	330.00	330.00	330.00	316.21	0.00%	
Nikkei 225	20,954.72	19,385.81	8.09%	Pound Sterling	464	466.2	-0.47%	14D	360.31	360.71	359.60	317.42	0.11%	
FTSE 100	7,555.24	7,372.92	2.47%	Japanese Yen ¥	3.141	3.146	-0.16%	1M	366.08	366.44	365.12	320.18	0.10%	
S&P 500	2,555.24	2,455.35	4.07%	US Dollars \$	353	353	0.00%	3M	377.97	378.33	377.96	330.53	0.10%	
JSE (JALSH)	57,707.62	56,144.80	2.78%	SA Rand (R)	26.1	26.06	0.15%	6M	397.8	398.3	397.53	346.07	0.13%	
GHANA	2,279.56	2,451.46	-7.01%	UAE Dirham	96.11	96.12	-0.01%							

SOURCES: Bloomberg, FMDQ-OTC, FX-Rate, APT RESEARCH

FGN SAVINGS BONDS

Description (Benchmark Bonds)	Issue Date	Coupon (%)	Outstanding Value (N'bn)	Maturity Date	TTM (Yrs)	Yield (%)	Closing Price
13.01FGNSB 22-MAR-2019	22-Mar-17	13.01	2.068	22-Mar-19	1.6	18.25	92.85
12.794FGNSB 12-APR-2019	12-Apr-17	12.79	0.419	12-Apr-19	1.65	18.04	92.62
13.189FGNSB 17-MAY-2019	17-May-17	13.189	0.308	17-May-19	1.75	17.68	93.36
13.189FGNSB 14-JUN-2019	14-Jun-19	13.189	0.272	14-Jun-19	1.83	17.4	93.51
13.386FGNSB 12-JUL-2019	12-Jul-17	13.386	0.161	12-Jul-19	1.9	17.11	94.04
13.794 FGNSB 12-APR-2020	12-Apr-17	13.794	0.869	12-Apr-20	2.66	16.56	94.13
14.189FGNSB17-MAY-2020	17-May-17	14.189	0.483	17-May-20	2.75	16.55	94.86
14.189FGNSB 14-JUN-2020	14-Jun-17	14.189	0.336	14-Jun-20	2.83	16.54	94.75
14.386FGNSB 12-JUL-2020	12-Jul-17	14.386	0.24	12-Jul-20	2.9	16.53	95.11

SOURCES: FMDQ-OTC, APT RESEARCH

CORPORATE RESULTS AND ANNOUNCEMENTS

Company	Period	Revenue			PAT/(LOSS)			Benefit Declared		
		Present N'000	Previous N'000	% CHG	Present N'M	Previous N'M	% CHG	Bonus	Dividend (N:K)	Closure Date
PZ CUSSON	FY'17	79,630,111	69,527,537	14.5%	3,686,597	2,129,689	73.1%	0	0	0
GUINNESS	FY'17	125,919,817	101,973,030	23.48%	1,923,720	-2,015,886	195%	0	0	0
FIDELITYBK	H1'17	85,821,000	70,259,000	22.15%	9,036,000	5,457,000	65.59%	0	0	0
ACCESS	H1'17	161905310	112292554	44%	39459944	33637748	17.31%	0	0.25(interim)	7 th Sept.17
STANBIC IBTC	H1'17	97,198,000	71,320,000	36%	24112000	11317000	113.06%	0	0.60(interim)	7 th Sept.17
UBA	H1'17	222,718,000	165,580,000	34.51%	42339000	27107000	56.19%	0	0.20(interim)	31 st Aug.17
GTBANK	H1'17	165,884,856	109,777,801	51.10%	83679408	71767621	16.59%	0	0.30(interim)	24 th Aug.17
ZENITHBANK	H1'17	380,440,000	214,812,000	77%	75,317,000	35,467,000	112.35%	0	0.25(interim)	21 st Aug.17
CONOIL PLC	H1'17	44925644	39514418	13.69%	427,290	1042183	-39.24%	0	0	0
OANDO	H1'17	267.10BN	212.38BN	26%	4.60BN	-26.98BN	117%	0	0	0
FO	H1'17	65,647,503	84,422,706	-22.20%	4,109,792	2,233,270	84%	0	0	0

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All Correspondence to APT Securities and Funds Ltd. 29, Marina Street (Church House, 3rd Floor), Lagos. Tel: 234-1-2719242
E-mail: research@aptsecurities.com, website: www.aptsecurities.com