

Equities Market:

The Nigerian Equities market opens on a positive note this week despite a dip in both trade volume and value relative to the previous trading session. The bourse maintained last week's gaining streak as it recorded a 141bps gain today. The index and market capitalization closed higher at 36,831.93 and 12.804tn respectively. The bulls continue to dominate the market as market breadth closed positive with 21 losers against 27 gainers.

The volume and value of trades both declined by -28.55% and -19.96% respectively from the previous trading session. Other than the NSEASEM index that has remained unchanged at 1156.70 for days now, all other sector indices closed positive.

The flow of activities in the market for the day had a wide reach on the basis of the classification of stocks as regards the gainers' chart as MAYBAKER, INTBREW, STERLINGBNK, TOTAL and FLOURMILL made up the top five gainers while AGLEVENT, DIAMOND, LINKASSURE, NAHCO and UNITYBNK dominate the losers' chart.

The positive outlook of the market for the past few days should seem enticing to some investors and as such, we expect an inevitable spike in the number of equities market investors if such a form is sustained.

PERFORMANCE INDICATORS

EQUITIES MARKET	TODAY 09 th Oct.'17	PREVIOUS 06 th Oct.'17	DAILY % CHG	MTD %CHG	YTD % CHG
ASI	36,831.93	36,320.98	1.41%	3.38%	37.05%
NSE 30	1,687.69	1,667.38	1.22%	2.50%	41.21%
NSE BNK	460.13	454.14	1.32%	4.39%	67.73%
NSE INS	138.68	138.04	0.46%	2.23%	9.81%
NSECNSMRGDS	938.61	934.84	0.40%	-1.89%	31.71%
NSEOILGAS	289.62	285.89	1.30%	-2.20%	-7.37%
NSELOTUSISLM	2,289.06	2,260.25	1.27%	3.24%	24.30%
NSEINDUSTR	2,131.64	2,106.22	1.21%	3.99%	33.62%
NSEASEM	1,156.70	1,156.70	0.00%	-0.34%	-2.77%
MKT CAP (N'tn)	12.804	12.626	1.41%	3.37%	36.99%

MONEY MARKET

RATE	TODAY 09 th Oct.'17	PREVIOUS 06 th Oct.'17	1D CHG %	MTD %CHG	YTD % CHG
OPEN BUY BACK (OBB)	25.83	7.50	244.4	244.40	250.57
OVERNIGHT (O/N)	26	7.92	228.28	228.11	6.58
NIBOR (REPO)	RATE	PREVIOUS	1D CHG %	MTD %CHG	YTD % CHG
CALL	17	12	41.67	41.83	45.67
1 MONTH	17.5	12.5	40.00	40.16	41.73
3 MONTH	18.25	13	40.38	40.54	42.39
6 MONTH	18.75	13.5	38.89	39.05	41.46
NIG. TREASURY BILL (NITTY)	RATE	PREVIOUS	1D CHG %	MTD %CHG	YTD % CHG
1MONTH	19.22	19.23	-0.05	0.12	0.04
2 MONTH	18.62	18.81	-1.01	-0.85	-1.06
3 MONTH	16.38	16.69	-1.86	-1.68	-1.96
6 MONTH	18.27	17.21	6.16	6.29	6.46
9 MONTH	19.7	19.76	-0.30	-0.32	0.49
12 MONTH	19.62	19.63	-0.05	-0.06	0.81

EQUITIES MARKET TOP PERFORMERS BY SYMBOL

S/N	Top Gainers (Symbols)	Old Close	New Close	% Change	Top Losers (Symbols)	Old Close	New Close	% Chg	Top Trades (Symbols)	Volume of Trades	Top Trades (Symbols)	Value of Trades (N)
1	MAYBAKER	2.62	2.82	7.63%	AGLEVENT	0.62	0.59	-4.84%	DIAMONDBNK	76252290	ZENITHBANK	594973483.1
2	INTBREW	38	39.9	5.00%	DIAMONDBNK	1.1	1.05	-4.55%	ACCESS	28136868	NB	401275383.9
3	STERLNBANK	1	1.05	5.00%	NAHCO	3.41	3.26	-4.40%	ZENITHBANK	23668782	GUARANTY	354432513.7
4	TOTAL	241	253	4.98%	LINKASSURE	0.75	0.72	-4.00%	FBNH	15723970	ACCESS	275719252.2
5	FLOURMILL	26.55	27.87	4.97%	UNITYBNK	0.55	0.53	-3.64%	TRANSCORP	13441422	NESTLE	225648404.7

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CURRENT MARKET PERFORMANCE STATISTICS - THIS WEEK SO FAR

Date	Days	NSE ASI	% Change	Mkt Cap (N'tn)	% Change	Volume	% Change	Value	% Change	Gainers	Losers
3-Oct-17	Tuesday	35,306.09	-0.38%	12.274	-0.38%	634,326,353.00	168.98%	5,790,358,204.53	51.06%	23	18
4-Oct-17	Wednesday	35,358.57	0.15%	12.292	0.15%	174,068,848.00	-72.56%	2,720,027,835.57	-53.02%	18	19
5-Oct-17	Thursday	35,773.98	1.17%	12.436	1.17%	317,440,618.00	82.36%	2,853,487,510.76	4.91%	14	31
6-Oct-17	Friday	36,320.98	1.53%	12.626	1.53%	366,918,080.00	15.59%	3,743,288,476.42	31.18%	11	32
9-Oct-17	Monday	36,831.93	1.41%	12.804	1.41%	262,167,367.00	-28.55%	2,996,061,051.28	-19.96%	21	27

Foreign Markets Index (Equities)				Foreign Exchange Rates				Inter Bank - (FX Spot & Forwards)						
Indices	Today	Year Start	YTD % Change	Currency	Last Rates(N)	Prev. Rates(N)	1 Day CH (%)	Tenor	Current (Date)				1 Day Change (%)	YtD CHG %
Dow Jones	22,773.67	21,759.61	4.66%	China Yuan ¥	53.3	53.06	0.45%	Spot	Previous Mid Price	Mid Price	Bid (\$/N)	Offer (\$/N)	0.00%	64.28%
Nasdaq	6,590.18	6,356.73	3.67%	Euro €	414.4	414.9	-0.12%		305.65	305.65	305.75	306.15		
Nikkei 225	20,690.71	19,385.81	6.73%	Pound Sterling	464.5	460.6	0.85%	7D	330.00	330.00	330.00	316.21	0.00%	
FTSE 100	7,500.39	7,372.92	1.73%	Japanese Yen ¥	3.131	3.116	0.48%	14D	360.33	360.64	359.60	317.42	0.09%	
S&P 500	2,549.33	2,455.35	3.83%	US Dollars \$	353	353	0.00%	1M	365.67	366.18	365.12	320.18	0.14%	
JSE (JALSH)	57,701.28	56,144.80	2.77%	SA Rand (R)	25.53	25.66	-0.51%	3M	377.13	378.44	377.96	330.53	0.35%	
GHANA	2,287.93	2,451.46	-6.67%	UAE Dirham	96.13	96.13	0.00%	6M	396.16	398.37	397.53	346.07	0.56%	

SOURCES: Bloomberg, FMDQ-OTC, FX-Rate, APT RESEARCH

FGN SAVINGS BONDS

Description (Benchmark Bonds)	Issue Date	Coupon (%)	Outstanding Value (N'bn)	Maturity Date	TTM (Yrs)	Yield (%)	Closing Price
13.01FGNSB 22-MAR-2019	22-Mar-17	13.01	2.068	22-Mar-19	1.6	18.25	92.85
12.794FGNSB 12-APR-2019	12-Apr-17	12.79	0.419	12-Apr-19	1.65	18.04	92.62
13.189FGNSB 17-MAY-2019	17-May-17	13.189	0.308	17-May-19	1.75	17.68	93.36
13.189FGNSB 14-JUN-2019	14-Jun-19	13.189	0.272	14-Jun-19	1.83	17.4	93.51
13.386FGNSB 12-JUL-2019	12-Jul-17	13.386	0.161	12-Jul-19	1.9	17.11	94.04
13.794 FGNSB 12-APR-2020	12-Apr-17	13.794	0.869	12-Apr-20	2.66	16.56	94.13
14.189FGNSB17-MAY-2020	17-May-17	14.189	0.483	17-May-20	2.75	16.55	94.86
14.189FGNSB 14-JUN-2020	14-Jun-17	14.189	0.336	14-Jun-20	2.83	16.54	94.75
14.386FGNSB 12-JUL-2020	12-Jul-17	14.386	0.24	12-Jul-20	2.9	16.53	95.11

SOURCES: FMDQ-OTC, APT RESEARCH

CORPORATE RESULTS AND ANNOUNCEMENTS

Company	Period	Revenue			PAT/(LOSS)			Benefit Declared		
		Present N'000	Previous N'000	% CHG	Present N'M	Previous N'M	% CHG	Bonus	Dividend (N:K)	Closure Date
PZ CUSSON	FY'17	79,630,111	69,527,537	14.5%	3,686,597	2,129,689	73.1%	0	0	0
GUINNESS	FY'17	125,919,817	101,973,030	23.48%	1,923,720	-2,015,886	195%	0	0	0
FIDELITYBK	H1'17	85,821,000	70,259,000	22.15%	9,036,000	5,457,000	65.59%	0	0	0
ACCESS	H1'17	161905310	112292554	44%	39459944	33637748	17.31%	0	0.25(interim)	7 th Sept.17
STANBIC IBTC	H1'17	97,198,000	71,320,000	36%	24112000	11317000	113.06%	0	0.60(interim)	7 th Sept.17
UBA	H1'17	222,718,000	165,580,000	34.51%	42339000	27107000	56.19%	0	0.20(interim)	31 st Aug.17
GTBANK	H1'17	165,884,856	109,777,801	51.10%	83679408	71767621	16.59%	0	0.30(interim)	24 th Aug.17
ZENITHBANK	H1'17	380,440,000	214,812,000	77%	75,317,000	35,467,000	112.35%	0	0.25(interim)	21 st Aug.17
CONOIL PLC	H1'17	44925644	39514418	13.69%	427,290	1042183	-39.24%	0	0	0
OANDO	H1'17	267.10BN	212.38BN	26%	4.60BN	-26.98BN	117%	0	0	0
FO	H1'17	65,647,503	84,422,706	-22.20%	4,109,792	2,233,270	84%	0	0	0

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