

Equities Market:

The equities market slipped further into the red zone. All share index shed 75bps to peg the YTD at 31.71%. The market capitalization also closed at 12.307tn. The Market breadth widened as ratio stood at 0.64 with 18gainers to 28losers.

However, Market activities turned northward as both volume and value advanced. The market experienced 225.44% incline in terms of volume to close at 373million from 115million traded from previous session. Value also made a U-turn to close at 5.77bn from 2.17bn traded from previous session representing 165.39% upturn. DIAMONDBNK, GUARANTY, ZENITHBANK, FBNH and MEYER topped the activities chart in terms of volume while GUARANTY, NB, ZENITHBANK, NESTLE and WAPCO topped the value's chart to contribute majorly to today's market worth.

NSEASI with all other sector indices swayed further into red zone save for NSEOILGAS, courtesy 5% price gain in SEPLAT.

The loss experienced by the equities market today was triggered by negative price change in BIG CAP. STOCKS (DANGCEM, GUARANTY and ZENITHBANK)

Investor's sentiment still pose gloomy as economic growth remains fragile despite exiting recession which directly impacts on the equities market. We therefore expect the equities market to stagger as we move further into the week.

PERFORMANCE INDICATORS					
EQUITIES MARKET	TODAY 12 th Sept'17	PREVIOUS 11 th Sept'17	DAILY % CHG	MTD %CHG	YTD % CHG
ASI	35,397.52	35,664.94	-0.75%	-1.26%	31.71%
NSE 30	1,625.91	1,639.66	-0.84%	-0.58%	36.04%
NSE BNK	430.67	433.17	-0.58%	-3.29%	57.00%
NSE INS	135.16	137.22	-1.50%	-4.16%	7.02%
NSECNSMRGDS	941.34	962.36	-2.18%	11.02%	32.09%
NSEOILGAS	295.84	289.62	2.15%	-12.28%	-5.39%
NSELOTUSISLM	2,184.40	2,213.47	-1.31%	-2.16%	18.61%
NSEINDUSTR	1,973.22	2,010.67	-1.86%	-8.35%	23.69%
NSEASEM	1,158.74	1,158.74	0.00%	-0.26%	-2.60%
MKT CAP (N'tn)	12.307	12.400	-0.75%	-1.29%	31.67%

MONEY MARKET					
RATE	TODAY 12 th Sept'17	PREVIOUS 11 th Sept'17	1D CHG %	MTD %CHG	YTD % CHG
OPEN BUY BACK (OBB)	22.33	29.17	-23.4	-23.45	-17.28
OVERNIGHT (O/N)	23.08	30.92	-25.36	-25.53	6.58

NIBOR (REPO)					
CALL	RATE	PREVIOUS	1D CHG %	MTD %CHG	YTD % CHG
CALL	24.17	42.00	-42.45	-42.29	-38.45
1 MONTH	22.67	32.67	-30.61	-30.45	-28.88
3 MONTH	24.00	34.33	-30.09	-29.93	-28.08
6 MONTH	24.83	35.83	-30.70	-30.54	-28.13

NIG. TREASURY BILL (NITTY)					
	RATE	PREVIOUS	1D CHG %	MTD %CHG	YTD % CHG
1MONTH	24.17	42.00	-42.45	-42.29	-38.45
2 MONTH	22.67	32.67	-30.61	-30.45	-28.88
3 MONTH	24.00	34.33	-30.09	-29.93	-28.08
6 MONTH	24.83	35.83	-30.70	-30.54	-28.13
9 MONTH	24.17	42.00	-42.45	-42.29	-38.45
12 MONTH	22.67	32.67	-30.61	-30.45	-28.88

EQUITIES MARKET TOP PERFORMERS BY SYMBOL

S/N	Top Gainers (Symbols)	Old Close	New Close	% Change	Top Losers (Symbols)	Old Close	New Close	% Chg	Top Trades (Symbols)	Volume of Trades	Top Trades (Symbols)	Value of Trades (N)
1	INTBREW	35.57	38.00	6.83%	AIICO	0.59	0.55	-6.78%	DIAMONDBNK	130726381	GUARANTY	1895507403
2	NEM	1.00	1.05	5.00%	FLOURMILL	29	27.55	-5.00%	GUARANTY	50146671	NB	987613449.7
3	UNILEVER	40.00	42.00	5.00%	NESTLE	1210	1150.2	-4.94%	ZENITHBANK	39301103	ZENITHBANK	900074126.8
4	SEPLAT	457.9	480.79	5.00%	CONTINSURE	1.45	1.38	-4.83%	FBNH	23029502	NESTLE	357516810.6
5	OKOMUOIL	59.9	62.89	4.99%	LINKASSURE	0.64	0.61	-4.69%	MEYER	15000104	WAPCO	223742415

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CURRENT MARKET PERFORMANCE STATISTICS - THIS WEEK SO FAR

Date	Days	NSE ASI	% Change	Mkt Cap (N'tn)	% Change	Volume	% Change	Value	% Change	Gainers	Losers
6-Sep-17	Wednesday	35,605.30	0.57%	12.379	0.57%	281,836,685.00	22.52%	5,424,084,716.73	13.60%	23	22
7-Sep-17	Thursday	36,112.37	1.42%	12.555	1.42%	222,691,343.00	-20.99%	4,168,993,967.59	-23.14%	19	22
8-Sep-17	Friday	35,953.44	-0.44%	12.500	-0.44%	152,466,096.00	-31.53%	3,082,320,636.27	-26.07%	22	19
11-Sep-17	Monday	35,664.94	-0.80%	12.400	-0.80%	114,768,814.00	-24.73%	2,172,782,804.75	-29.51%	24	20
12-Sep-17	Tuesday	35,397.52	-0.75%	12.307	-0.75%	373,498,868.00	225.44%	5,766,360,379.47	165.39%	18	28

Foreign Markets Index (Equities)				Foreign Exchange Rates				Inter Bank - (FX Spot & Forwards)							
Indices	Today	Year Start	YTD % Change	Currency	Last Rates(N)	Prev. Rates(N)	1 Day CH (%)	Tenor	Current (Date)				1 Day Change (%)	YtD CHG %	
									Previous Mid Price	Mid Price	Bid (\$/N)	Offer (\$/N)			
Dow Jones	22,004.30	21,759.61	1.12%	China Yuan ¥	55.08	55.17	-0.16%	Spot	305.95	306	305.75	306.15	0.02%	64.45%	
Nasdaq	6,436.50	6,356.73	1.25%	Euro €	430	431.7	-0.39%		7D	330.00	330.00	330.00	316.21	0.00%	
Nikkei 225	19,545.77	19,385.81	0.83%	Pound Sterling	477.1	475.1	0.42%		14D	358.5	359.4	359.60	317.42	0.25%	
FTSE 100	7,397.05	7,372.92	0.33%	Japanese Yen ¥	3.247	3.309	-1.87%		1M	363.82	364.48	365.12	320.18	0.18%	
S&P 500	2,481.73	2,455.35	1.07%	US Dollars \$	360	360	0.00%		3M	375.98	376.38	377.96	330.53	0.11%	
JSE (JALSH)	56,096.27	56,144.80	-0.09%	SA Rand (R)	27.64	27.89	-0.90%		6M	395.66	396.83	398.98	346.07	0.30%	
GHANA	2,363.48	2,451.46	-3.59%	UAE Dirham	98.02	98.02	0.00%								

SOURCES: Bloomberg, FMDQ-OTC, FX-Rate, APT RESEARCH

FGN SAVINGS BONDS

Description (Benchmark Bonds)	Issue Date	Coupon (%)	Outstanding Value (N'bn)	Maturity Date	TTM (Yrs)	Yield (%)	Closing Price
13.01FGNSB 22-MAR-2019	22-Mar-17	13.01	2.068	22-Mar-19	1.6	18.25	92.85
12.794FGNSB 12-APR-2019	12-Apr-17	12.79	0.419	12-Apr-19	1.65	18.04	92.62
13.189FGNSB 17-MAY-2019	17-May-17	13.189	0.308	17-May-19	1.75	17.68	93.36
13.189FGNSB 14-JUN-2019	14-Jun-19	13.189	0.272	14-Jun-19	1.83	17.4	93.51
13.386FGNSB 12-JUL-2019	12-Jul-17	13.386	0.161	12-Jul-19	1.9	17.11	94.04
13.794 FGNSB 12-APR-2020	12-Apr-17	13.794	0.869	12-Apr-20	2.66	16.56	94.13
14.189FGNSB17-MAY-2020	17-May-17	14.189	0.483	17-May-20	2.75	16.55	94.86
14.189FGNSB 14-JUN-2020	14-Jun-17	14.189	0.336	14-Jun-20	2.83	16.54	94.75
14.386FGNSB 12-JUL-2020	12-Jul-17	14.386	0.24	12-Jul-20	2.9	16.53	95.11

SOURCES: FMDQ-OTC, APT RESEARCH

CORPORATE RESULTS AND ANNOUNCEMENTS

Company	Period	Revenue			PAT/(LOSS)			Benefit Declared		
		Present N'000	Previous N'000	% CHG	Present N'M	Previous N'M	% CHG	Bonus	Dividend (N:K)	Closure Date
PZ CUSSON	FY'17	79,630,111	69,527,537	14.5%	3,686,597	2,129,689	73.1%	0	0	0
GUINNESS	FY'17	125,919,817	101,973,030	23.48%	1,923,720	-2,015,886	195%	0	0	0
FIDELITYBK	H1'17	85,821,000	70,259,000	22.15%	9,036,000	5,457,000	65.59%	0	0	0
ACCESS	H1'17	161905310	112292554	44%	39459944	33637748	17.31%	0	0.25(interim)	7 th Sept.17
STANBIC IBTC	H1'17	97,198,000	71,320,000	36%	24112000	11317000	113.06%	0	0.60(interim)	7 th Sept.17
UBA	H1'17	222,718,000	165,580,000	34.51%	42339000	27107000	56.19%	0	0.20(interim)	31 st Aug.17
GTBANK	H1'17	165,884,856	109,777,801	51.10%	83679408	71767621	16.59%	0	0.30(interim)	24 th Aug.17
ZENITHBANK	H1'17	380,440,000	214,812,000	77%	75,317,000	35,467,000	112.35%	0	0.25(interim)	21 st Aug.17
CONOIL PLC	H1'17	44925644	39514418	13.69%	427,290	1042183	-39.24%	0	0	0
OANDO	H1'17	267.10BN	212.38BN	26%	4.60BN	-26.98BN	117%	0	0	0
FO	H1'17	65,647,503	84,422,706	-22.20%	4,109,792	2,233,270	84%	0	0	0

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