

**EQUITIES MARKET INDICATORS**

	<u>PRESENT</u> <u>(08-09-2017)</u>	<u>PREVIOUS</u> <u>(31-08-2017)</u>	<u>CHANGE</u>	<u>WtW %</u> <u>Change</u>
NSE ASI(bps)	35953.44	35504.67	448.77	1.26
MKT CAP(N'tn)	12.50	12.35	0.15	1.26
YTD RETURN (%)	33.78	32.11	1.67	5.20
INFLATION (%)	16.05	16.10	-0.05	-0.31

MARKET ACTIVITY

	<u>PRESENT</u> <u>(8thSept.2017)</u>	<u>PREVIOUS</u> <u>(31st Aug. 2017)</u>	<u>WoW %</u> <u>CHANGE</u>
VOLUME	152466096	266505858	-42.79
VALUE (N)	3082320636	4036009771	-23.63
DEALS	4079	2263	80.25

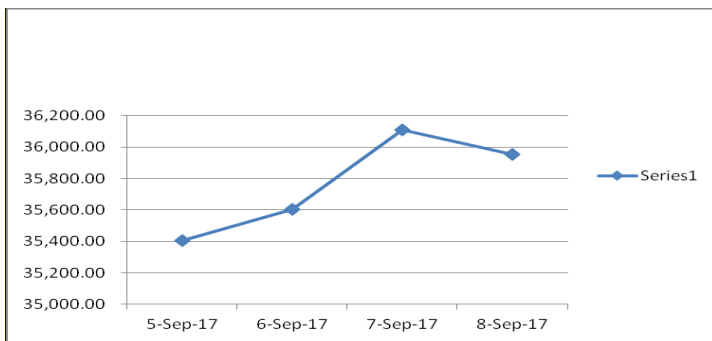
MONEY MARKET INDICATORS – NIBOR (REPO)

<u>SYMBOL</u>	<u>OPEN</u>	<u>CLOSE</u>	<u>CHANGE (%)</u>
MPR	14.00	14.00	0.00
CALL	17.08	11.88	-5.20
1M	18.17	12.50	-5.67
3M	19.08	13.38	-5.70
6M	20.00	13.75	-6.25

EQUITIES MARKET.

- The NSEASI recorded weekly gain in the first trading week this month. The bourse swayed up by 1.26% (WoW).
- The equities market opened this week's trading session on Tuesday as sallah celebration hijacked Monday for an holiday. It closed **0.28%** down to reverse into positive posit till the third trading session with a gain of **0.57%** and **1.42%** respectively to dip by **0.44%** in the fourth trading session which is the last trading session for the week.
- The Market capitalization also inclined by 126bps in the week under review. NSEASI alongside NSE30, NSECNSMRGDS, NSELOTUSISLM closed upbeat while NSEBNK, NSEINDUSTR, NSEINS and NSEOILGAS closed in red. Transaction level by volume dropped by **42.79%** while value also followed suit with a loss of **23.63%** in the week under review, a total of 887million valued at N17.45bn were exchanged in 16955.
- The equities market experienced a marginal bargain this week as Investors' sentiments still remain fragile even as the economy steps out of recession.
- We expect next week trading activities to improve leading to a higher positive stance hoping that big cap stocks that have shed weight so far counter this week negative position.

NSEASI ONE WEEK TREND



Sectoral Indices	Close Price (08-09-17)	Open Price (31-08-2017)	WoW % Change
ASI	35953.44	35504.62	1.26
NSE30	1649.58	1637.95	0.71
NSEASEM	1160.78	1160.78	0.00
NSEBNK	434.93	439.69	-1.08
NSECNSMRGDS	965.91	946.88	2.01
NSEINDUSTR	2031.28	2052.00	-1.01
NSEINS	137.40	137.54	-0.10
NSELOTUSISLM	2241.00	2222.42	0.84
NSEOILGAS	287.67	298.93	-3.77

CUMMULATIVE MARKET SUMMARY JAN 2015 – TILL DATE

SECURITY	DEAL	VOLUME	VALUE (N)
Acom Petro Plc	102	5,232,556	2,061,074.02
Afriland Prop Plc	146	28,354,025.00	67,058,362.73
ARM Properties	51	176,730.00	462,583.80
BGL Plc	5	6,300	18,900
Cappa & D'aberto	28	110,569	8,331,233.60
CSCS	379	534,246,265	2,929,263,843.26
Food Concepts Plc	95	30,371,199.00	22,123,987.02
Friesland Campina	757	139,746,457.0	43,719,986,189.32
Geo-Fluids Plc	45	11,128,071	16,284,808.95
Golden Capital	14	5,900.00	6,140.00
IGI	81	144,661,610.0	114,448,772.85
Nigerdelta Exp & Prod. Plc	200	13,949,621.00	2,940,884,247.96
Partnership Investment Co	30	6,834,900.00	5,811,092.00
Resourcery PLC	53	448,270,580.0	224,187,829.40
TrustBond Mortgage	27	22,160.00	18,384.70
Swap Tech	37	1,181,110.00	1,378,147.30
TOTAL	2,078	1,366,478,534	50,054,954,387

TRADED DATE	DEALS DONE	VOLUME TRADED	VALUE TRADED
5-Sep-17	4,188.00	230,029,378.00	4,774,840,194.88
6-Sep-17	4,066.00	281,836,685.00	5,424,084,716.73
7-Sep-17	4,622.00	222,691,343.00	4,168,993,967.59
8-Sep-17	4,079.00	152,466,096.00	3,082,320,636.27
TOTAL	16,955.00	887,023,502.00	17,450,239,515.47

ECONOMIC NEWS HIGHLIGHTS FOR THE WEEK

CBN injects \$250m in FX market - The Central Bank of Nigeria (CBN) yesterday injected another \$250m into various segments of the inter-bank foreign exchange market. Source Daily Trust [Read More](#)

Report: Only 1% of Nigerians Enjoyed During Economic Boom - Only the top one per cent of Nigerians enjoyed while the level of inequality increased during the oil boom that predated the recent economic recession in the country, a report has stated. Source Thisday [Read More](#)

FG to digitalise 80% operations by 2018 - At least 80 per cent of all public services will be provided through digital platforms by 2018, the Federal Government has said. Source Daily Trust [Read More](#)

Fed Govt seeks capital market support for tech firms - The Federal Government has called for a more concerted effort to use the capital market as a growth platform for technological companies and start-ups. Source THE NATION [Read More](#)

Manufacturing sector PMI show 6 months growth in August - The production level index for manufacturing sector grew for the sixth consecutive month in August 2017, according to the Central Bank of Nigeria (CBN). Source BUSINESSDAY [Read More](#)

Nigeria Loses \$1bn to Illegal Bunkering Annually as Oil Companies Patronise Illicit Market - Nigeria loses an estimated \$1 billion yearly in the West African bunkering market valued at over \$3 billion as some oil companies operating in the country patronise cheaper petroleum products sourced from illegal bunkering activities to fuel marine vessels and Floating Production Storage Offloading vessels (FPSOs), THISDAY's investigation has revealed. Source Thisday [Read More](#)

TOP TEN GAINERS FOR THE WEEK

SYMBOL	CLOSE	OPEN (N)	CHANGE (%)
GUINNESS	96.33	75.50	27.59
CAVERTON	1.19	1.12	6.25
CILEASING	1.06	1.00	6.00
AFRIPRUD	3.30	3.12	5.77
AIICO	0.59	0.56	5.36
AIRSERVICE	5.96	5.68	4.93
DANGCEM	215.00	205.00	4.88
REDSTAREX	4.59	4.38	4.79
CONOIL	29.00	27.70	4.69
BERGER	7.30	7.00	4.29

TOP TEN LOSERS FOR THE WEEK

SYMBOL	CLOSE	OPEN(N)	CHANGE (%)
JAIZBANK	0.71	0.77	-7.79
STERLNBANK	0.98	1.06	-7.55
WAPCO	52.77	56.98	-7.39
SEPLAT	457.90	490.50	-6.65
FIDSON	3.15	3.34	-5.69
JBERGER	30.87	32.49	-4.99
PRESCO	64.98	68.39	-4.99
PZ	25.94	27.3	-4.98
CADBURY	10.90	11.47	-4.97
TOTAL	232.98	245.00	-4.91

INVESTMENTS SUGGESTIONS FOR THE WEEK ENDED 04/08/2017

STOCK	CURRENT PRICE	CURRET EPS	PREVIO US EPS	BVPS	Earnings Growth (%)	P/E	P/BV	PEG	52wks high	52wks low	RECOMMENDATION
ACCESS	9.7	0.91	0.67	16.15	0.358	10.66	0.60	29.76	10.89	16.15	BUY
ETERNA	3.59	0.80	0.75	8.81	0.067	4.488	0.41	67.31	4.09	2.40	BUY
HONYFLOUR	2.05	0.08	0.01	6.68	5.386	25.28	0.31	4.693	2.30	0.91	BUY
FBNH	5.75	0.81	0.98	16.99	-0.17	7.099	0.34	-40.9	7.79	2.95	BUY
UBA	8.81	0.63	0.49	13.01	0.286	13.98	0.68	48.94	10.49	4.01	BUY

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