

Equities Market:

The All share index dipped further by 42bps at the close of the trading session today to peek the YTD at 34.57%. The market capitalization also dwindled from previous session to close at 12.573tn. Market breadth invariably closed in favor of the bears with 26counters as against 14gainers.

Market activities dropped further as 144million unit of stocks was valued at 1.51billion Naira worth of transactions in today's session as against 348million units of stocks valued at 2.98bn in previous session representing 58.50% and 49.22% decline in terms of volume and value respectively. FIDELITYBK, ZENITHBANK, FCMB, TRANSCORP and ACCESS topped the activities chart in terms of volume.

NSEASI with all other sector indices closed in the red zone save for NSEBNK with 27bps as virtually all banking stocks closed upbeat today.

Losses in the market portray basically investors' reaction towards profit taking to counter last week intermittent gains. We are of the opinion that the equities market is taking a favorable direction; we therefore advice investors to take position in fundamentally justified stocks that have shed weight so far. We are also of the opinion that the banking sector rode on the back of recent interim result declared by the 1st tier banks alongside interim dividends proposed which pose a significant potential for good return in the sector and by implication, it appears profitable for investors.

PERFORMANCE INDICATORS

EQUITIES MARKET	TODAY 29 th Aug'17	PREVIOUS 28 th Aug'17	DAILY % CHG	MTD %CHG	YTD % CHG
ASI	36,165.93	36,317.00	-0.42%	0.89%	34.57%
NSE 30	1,665.24	1,672.39	-0.43%	1.82%	39.33%
NSE BNK	444.23	443.04	0.27%	-0.25%	61.94%
NSE INS	135.24	135.27	-0.02%	-4.10%	7.09%
NSECNSMRGDS	958.12	961.75	-0.38%	13.00%	34.44%
NSEOILGAS	297.55	298.90	-0.45%	-11.78%	-4.84%
NSELOTUSISLM	2,251.48	2,269.56	-0.80%	0.84%	22.26%
NSEINDUSTR	2,088.38	2,099.49	-0.53%	-3.00%	30.91%
NSEASEM	1,160.78	1,160.78	0.00%	-0.09%	-2.43%
MKT CAP (N'tn)	12.573	12.626	-0.42%	0.84%	34.51%

MONEY MARKET

RATE	TODAY 29 th Aug'17	PREVIOUS 28 th Aug'17	1D CHG %	MTD %CHG	YTD % CHG
OPEN BUY BACK (OBB)	14.25	12.00	18.8	18.75	24.92
OVERNIGHT (O/N)	15.00	12.58	19.24	19.07	6.58
NIBOR (REPO)	RATE	PREVIOUS	1D CHG %	MTD %CHG	YTD % CHG
CALL	18.5	14.5	27.59	27.75	31.59
1 MONTH	19.67	15.33	28.31	28.47	30.04
3 MONTH	20.5	16	28.13	28.29	30.14
6 MONTH	21.42	16.5	29.82	29.98	32.39
NIG. TREASURY BILL (NITTY)	RATE	PREVIOUS	1D CHG %	MTD %CHG	YTD % CHG
1MONTH	16.91	17.56	-3.70	-3.53	-3.61
2 MONTH	18.69	18.73	-0.21	-0.05	-0.26
3 MONTH	19.59	19.85	-1.31	-1.13	-1.41
6 MONTH	20.38	20.42	-0.20	-0.07	0.10
9 MONTH	21.24	21.34	-0.47	-0.49	0.32
12 MONTH	22.08	22.14	-0.27	-0.28	0.59

EQUITIES MARKET TOP PERFORMERS BY SYMBOL

S/N	Top Gainers (Symbols)	Old Close	New Close	% Change	Top Losers (Symbols)	Old Close	New Close	% Chg	Top Trades (Symbols)	Volume of Trades	Top Trades (Symbols)	Value of Trades (N)
1	CHAMPION	2.34	2.50	6.84%	JAIZBANK	0.80	0.76	-5.00%	FIDELITYBK	23278176	ZENITHBANK	416374543.33
2	NEIMETH	0.83	0.87	4.82%	MOBIL	182.93	173.79	-5.00%	ZENITHBANK	18197957	GUARANTY	218252215.97
3	CUTIX	2.11	2.21	4.74%	OKOMUOIL	69.09	65.64	-4.99%	FCMB	17332940	NB	93084810.39
4	MAYBAKER	2.75	2.88	4.73%	JBERGER	35.99	34.20	-4.97%	TRANSCORP	8831564	UNILEVER	89122766.55
5	LIVESTOCK	0.90	0.94	4.44%	FIRSTALUM	0.63	0.60	-4.76%	ACCESS	8820656	ACCESS	88086021.49

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CURRENT MARKET PERFORMANCE STATISTICS - THIS WEEK SO FAR

Date	Days	NSE ASI	% Change	Mkt Cap (N'tn)	% Change	Volume	% Change	Value	% Change	Gainners	Losers
23-Aug-17	Wednesday	37,070.34	0.29%	12.889	0.29%	204,490,145.00	-16.30%	4,149,234,625.90	12.97%	17	21
24-Aug-17	Thursday	36,638.00	-1.17%	12.738	-1.17%	208,575,214.00	2.00%	4,794,494,336.12	15.55%	18	23
25-Aug-17	Friday	36,646.46	0.02%	12.741	0.02%	422,448,502.00	102.54%	3,249,106,175.42	-32.23%	15	25
26-Aug-17	Monday	36,317.31	-0.90%	12.626	-0.90%	348,112,637.00	-17.60%	2,977,477,773.39	-8.36%	9	30
27-Aug-17	Tuesday	36,165.93	-0.42%	12.573	-0.42%	144,452,204.00	-58.50%	1,511,836,213.27	-49.22%	14	26

Foreign Markets Index (Equities)				Foreign Exchange Rates				Inter Bank - (FX Spot & Forwards)						
Indices	Today	Year Start	YTD % Change	Currency	Last Rates(N)	Prev. Rates(N)	1 Day CH (%)	Tenor	Current (Date)			1 Day Change (%)	YtD CHG %	
									Previous Mid Price	Mid Price	Bid (\$/N)			Offer (\$/N)
Dow Jones	21,776.66	17,273.99	26.07%	China Yuan ¥	55.36	55.15	0.38%	Spot	305.8	305.85	305.75	306.15	0.02%	64.36%
Nasdaq	6,270.98	4,946.81	26.77%	Euro €	439.1	435.7	0.78%		7D	330.00	330.00	330.00	316.21	0.00%
Nikkei 225	19,362.55	18,690.71	3.59%	Pound Sterling	472.6	471.4	0.25%	14D	359.56	359.67	359.60	317.42	0.03%	
FTSE 100	7,327.32	5,935.80	23.44%	Japanese Yen ¥	3.358	3.339	0.57%	1M	365.06	365.24	365.12	320.18	0.05%	
S&P 500	2,434.61	2,020.00	20.53%	US Dollars	365	365	0.00%	3M	378.44	378.37	377.96	330.53	-0.02%	
JSE (JALSH)	56,281.07	54,129.83	3.97%	SA Rand (R)	28.13	27.95	0.64%	6M	398.52	398.84	398.98	346.07	0.08%	
GHANA	2,346.46	1,953.32	20.13%	UAE Dirham	99.38	99.39	-0.01%							

SOURCES: Bloomberg, FMDQ-OTC, FX-Rate, APT RESEARCH

FGN BENCHMARK BONDS

Description (Benchmark Bonds)	Issue Date	Coupon (%)	Outstanding Value (N'bn)	Maturity Date	TTM (Yrs)	Bid Yield (%)	Offer Yield (%)	Bid Price	Offer Price
^13.05 16-AUG-2016	16-Aug-13	13.05	581.39	16-Aug-16	0.34	7.09	6.66	101.97	102.12
^15.10 27-APR-2017	27-Apr-12	15.10	480.13	27-Apr-17	1.04	11.16	11.00	103.76	103.91
^16.00 29-JUN-2019	27-Jul-07	9.85	20.00	27-Jul-17	1.29	10.97	10.84	98.65	98.80
^16.39 27-JAN-2022	31-Aug-07	9.35	100.00	31-Aug-17	1.38	11.04	10.92	97.86	98.01
^14.20 14-MAR-2024	30-May-08	10.70	300.00	30-May-18	2.13	11.08	11.00	99.27	99.42
^10.00 23-JUL-2030	29-Jun-12	16.00	351.30	29-Jun-19	3.21	11.01	10.90	113.16	113.46
^12.1493 18-JUL-2034	23-Oct-09	7.00	233.90	23-Oct-19	3.53	11.45	11.33	87.37	87.67

SOURCES: FMDQ-OTC, APT RESEARCH

CORPORATE RESULTS AND ANNOUNCEMENTS

Company	Period	Revenue			PAT/(LOSS)			Benefit Declared		
		Present N'000	Previous N'000	% CHG	Present N'M	Previous N'M	% CHG	Bonus	Dividend (N:K)	Closure Date
ACCESS	H1'17	161905310	112292554	44%	39459944	33637748	17.31%	0	0.25(interim)	7 th Sept.17
STANBIC IBTC	H1'17	97,198,000	71,320,000	36%	24112000	11317000	113.06%	0	0.60(interim)	7 th Sept.17
UBA	H1'17	222,718,000	165,580,000	34.51%	42339000	27107000	56.19%	0	0.20(interim)	31 st Aug.17
GTBANK	H1'17	165,884,856	109,777,801	51.10%	83679408	71767621	16.59%	0	0.30(interim)	24 th Aug.17
ZENITHBANK	H1'17	380,440,000	214,812,000	77%	75,317,000	35,467,000	112.35%	0	0.25(interim)	21 st Aug.17
CONOIL PLC	H1'17	44925644	39514418	13.69%	427,290	1042183	-39.24%	0	0	0
PRESCO	H1'17	12,825,780	7,518,321	71%	5,555,144	3,012,420	84.4%	0	0	0
OANDO	H1'17	267.10BN	212.38BN	26%	4.60BN	-26.9BN	117%	0	0	0
FO	H1'17	65,647,503	84,422,706	-22.20%	4,109,792	2,233,270	84%	0	0	0

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