



**Equities Market:**

The second day of the week has seen the Nigerian Equities market's ASI compared to the previous day being Monday appreciate by 1.03% to peg the YTD Returns at 37.53%. The market capitalization also closed lower at 12.852tn. The market breadth saw to the match in the number of gainers and losers to the tune of 22.

The day ended with approximately a 34% and 41% dip in both the volume and value of market activities respectively. LIVESTOCK end the day as the top performer in terms of volume with 101million units traded and NESTLE top the chart in terms of value with trades worth 1.25billion naira.

The banking sector regressed by 1.03% to end the day as the least amongst other participating sectors in the NSE while the industrial sector leads the chart with an increment of 2.08% compared to the previous day.

We are of the opinion that although high cap stocks have somewhat of a lower risk compared to relatively lower capped stocks, some of these lower capped stocks may have a greater percentage yield to the investors in the long run.

**PERFORMANCE INDICATORS**

EQUITIES MARKET	TODAY 22 <sup>nd</sup> Aug '17	PREVIOUS 21 <sup>st</sup> Aug '17	DAILY % CHG	MTD %CHG	YTD % CHG
ASI	36,962.00	36,584.44	1.03%	3.11%	37.53%
NSE 30	1,695.37	1,686.73	0.51%	3.67%	41.85%
NSE BNK	447.88	452.52	-1.03%	0.57%	63.27%
NSE INS	136.32	136.32	0.00%	-3.33%	7.94%
NSECNMRGDS	961.87	959.15	0.28%	13.44%	34.97%
NSEOILGAS	308.68	309.54	-0.28%	-8.48%	-1.28%
NSELOTUSISLM	2,336.11	2,296.10	1.74%	4.63%	26.85%
NSEINDUSTR	2,171.34	2,127.04	2.08%	0.86%	36.11%
NSEASEM	1,161.80	1,161.80	0.00%	0.00%	-2.34%
MKT CAP (N'tn)	12.852	12.721	1.03%	3.08%	37.50%

**MONEY MARKET**

RATE	TODAY 22 <sup>nd</sup> Aug '17	PREVIOUS 21 <sup>st</sup> Aug '17	1D CHG %	MTD %CHG	YTD % CHG
OPEN BUY BACK (OBB)	24.17	18	34.28	34.28	40.45
OVERNIGHT (O/N)	25.17	18.58	35.47	35.30	6.58
NIBOR (REPO)	RATE	PREVIOUS	1D CHG %	MTD %CHG	YTD % CHG
CALL	29.33	24.33	20.55	20.71	24.55
1 MONTH	27.33	25.5	7.18	7.34	8.91
3 MONTH	28.5	26.67	6.86	7.02	8.87
6 MONTH	29.67	27.76	6.88	7.04	9.45
NIG. TREASURY BILL (NITTY)	RATE	PREVIOUS	1D CHG %	MTD %CHG	YTD % CHG
1MONTH	18.03	18.04	-0.06	0.11	0.03
2 MONTH	15.77	15.77	0.00	0.16	-0.05
3 MONTH	20.76	20.51	1.22	1.40	1.12
6 MONTH	20.27	20.45	-0.88	-0.75	-0.58
9 MONTH	21.36	21.37	-0.05	-0.07	0.74
12 MONTH	22.1	22.11	-0.05	-0.06	0.81

**EQUITIES MARKET TOP PERFORMERS BY SYMBOL**

S/N	Top Gainers (Symbols)	Old Close	New Close	% Change	Top Losers (Symbols)	Old Close	New Close	% Chg	Top Trades (Symbols)	Volume of Trades	Top Trades (Symbols)	Value of Trades (N)
1	CAVERTON	1	1.05	5.00%	CONOIL	33.89	30.59	-9.74%	LIVESTOCK	101187412	NESTLE	1251210260
2	TOTAL	228.11	239.51	5.00%	NEIMETH	0.8	0.76	-5.00%	GUARANTY	16478042	GUARANTY	670469922.9
3	CILEASING	1.03	1.08	4.85%	MOBIL	225.06	213.81	-5.00%	UBA	15055966	GUINNESS	354913912.3
4	UAC-PROP	2.75	2.88	4.73%	UACN	16.5	15.7	-4.85%	STERLNBANK	13488024	ZENITHBANK	169318133.7
5	SKYEBANK	0.64	0.67	4.69%	MAYBAKER	3.1	2.95	-4.84%	DANGSUGAR	8537872	STANBIC	160002417.9

Location is no longer a barrier.

Trade stocks from anywhere and let your spot be the trading floor...



To commence online trading, get your easy guidelines..  
Call: 08134289272, 08022391013, 08034053018  
e-mail: info@aptsecurities.com

**APT e-Trade**  
An online stock trading portal

By:  
**APT Securities and Funds Ltd.**  
(Dealing Member of The Nigerian Stock Exchange)  
www.aptsecurities.com

## CURRENT MARKET PERFORMANCE STATISTICS - THIS WEEK SO FAR

Date	Days	NSE ASI	% Change	Mkt Cap (N'tn)	% Change	Volume	% Change	Value	% Change	Gainers	Losers
16-Aug-17	Wednesday	36,102.38	-2.68%	12.554	-2.68%	224,773,695.00	-42.60%	5,090,194,040.45	-6.37%	11	32
17-Aug-17	Thursday	36,316.58	0.59%	12.628	0.59%	225,140,579.00	0.16%	5,479,034,497.21	7.64%	15	32
18-Aug-17	Friday	36,920.56	1.66%	12.838	1.66%	236,619,367.00	5.10%	4,807,693,729.28	-12.25%	26	12
21-Aug-17	Monday	36,584.44	-0.91%	12.721	-0.91%	368,381,759.00	55.69%	6,272,685,687.99	30.47%	27	16
22-Aug-17	Tuesday	36,962.48	1.03%	12.852	1.03%	244,315,144.00	-33.68%	3,672,761,536.18	-41.45%	22	22

Foreign Markets Index (Equities)				Foreign Exchange Rates				Inter Bank - (FX Spot & Forwards)						
Indices	Today	Year Start	YTD % Change	Currency	Last Rates(N)	Prev. Rates(N)	1 Day CH (%)	Tenor	Current (Date)			1 Day Change (%)	YtD CHG %	
									Previous Mid Price	Mid Price	Bid (\$/N)			Offer (\$/N)
Dow Jones	21,819.27	17,273.99	26.31%	China Yuan ¥	54.79	54.73	0.11%	Spot	305.7	305.75	305.75	306.15	0.02%	64.31%
Nasdaq	6,261.91	4,946.81	26.58%	Euro €	429.1	430.1	-0.23%		305.7	305.75	305.75	306.15	0.02%	64.31%
Nikkei 225	19,383.84	18,690.71	3.71%	Pound Sterling	468	470.3	-0.49%	7D	320.00	330.00	330.00	316.21	3.13%	
FTSE 100	7,372.30	5,935.80	24.20%	Japanese Yen ¥	3.335	3.351	-0.48%	14D	360	359.6	359.60	317.42	-0.11%	
S&P 500	2,441.25	2,020.00	20.85%	US Dollars	364.9	364.9	0.00%	1M	365.55	365.12	365.12	320.18	-0.12%	
JSE (JALSH)	56,059.91	54,129.83	3.57%	SA Rand (R)	27.64	27.68	-0.14%	3M	377.86	377.96	377.96	330.53	0.03%	
GHANA	2,310.99	1,953.32	18.31%	UAE Dirham	99.36	99.35	0.01%	6M	400.66	398.98	398.98	346.07	-0.42%	

SOURCES: Bloomberg, FMDQ-OTC, FX-Rate, APT RESEARCH

### FGN BENCHMARK BONDS

Description (Benchmark Bonds)	Issue Date	Coupon (%)	Outstanding Value (N'bn)	Maturity Date	TTM (Yrs)	Bid Yield (%)	Offer Yield (%)	Bid Price	Offer Price
^13.05 16-AUG-2016	16-Aug-13	13.05	581.39	16-Aug-16	0.34	7.09	6.66	101.97	102.12
^15.10 27-APR-2017	27-Apr-12	15.10	480.13	27-Apr-17	1.04	11.16	11.00	103.76	103.91
^16.00 29-JUN-2019	27-Jul-07	9.85	20.00	27-Jul-17	1.29	10.97	10.84	98.65	98.80
^16.39 27-JAN-2022	31-Aug-07	9.35	100.00	31-Aug-17	1.38	11.04	10.92	97.86	98.01
^14.20 14-MAR-2024	30-May-08	10.70	300.00	30-May-18	2.13	11.08	11.00	99.27	99.42
^10.00 23-JUL-2030	29-Jun-12	16.00	351.30	29-Jun-19	3.21	11.01	10.90	113.16	113.46
^12.1493 18-JUL-2034	23-Oct-09	7.00	233.90	23-Oct-19	3.53	11.45	11.33	87.37	87.67

SOURCES: FMDQ-OTC, APT RESEARCH

### CORPORATE RESULTS AND ANNOUNCEMENTS

Company	Period	Revenue			PAT/(LOSS)			Benefit Declared		
		Present N'000	Previous N'000	% CHG	Present N'M	Previous N'M	% CHG	Bonus	Dividend (N:K)	Closure Date
GTBANK	H1'17	165,884,856	109,777,801	51.10%	83679408	71767621	16.59%	0	0.30(interim)	24 <sup>th</sup> Aug.17
ZENITHBANK	H1'17	380,440,000	214,812,000	77%	75,317,000	35,467,000	112.35%	0	0.25(interim)	0
CONOIL PLC	H1'17	44925644	39514418	13.69%	427,290	1042183	-39.24%	0	0	0
PRESCO	H1'17	12,825,780	7,518,321	71%	5,555,144	3,012,420	84.4%	0	0	0
OANDO	H1'17	267.10BN	212.38BN	26%	4.60BN	-26.9BN	117%	0	0	0
FO	H1'17	65,647,503	84,422,706	-22.2%	4,109,792	2,233,270	84%	0	0	0
OKOMU OIL	H1'17	6,578,215	4,234,726	55%	3165549	2,014,738	57.11%	0	0	0
VITAFOAM	Q3'17	14,762,732	10,991,947	34%	133,718	-159,029	184%	0	0	0
FLOURMILL	H1,17	148,975,216	119,206,761	25%	4531839	4,414,329	3%	0	0	0

**Disclaimer:** This report by APT securities and Funds is for information purposes only. While opinions and estimates therein have been carefully prepared, the company and its employees do not guarantee the complete accuracy of the information contained herewith as information was also gathered from various sources believed to be reliable and accurate at the time of this report. We do not take responsibility therefore, for any loss arising from the use of this information.

**All Correspondence to APT Securities and Funds Ltd. 29, Marina Street (Church House, 3<sup>rd</sup> Floor), Lagos. Tel: 234-1-2719242**  
**E-mail: [research@aptsecurities.com](mailto:research@aptsecurities.com), website: [www.aptsecurities.com](http://www.aptsecurities.com)**