

EQUITIES MARKET INDICATORS

	<u>PRESENT</u> <u>(18-08-2017)</u>	<u>PREVIOUS</u> <u>(11-08-2017)</u>	<u>CHANGE</u>	<u>WtW %</u> <u>Change</u>
NSE ASI(bps)	36920.56	38198.60	-1278.04	-3.35
MKT CAP(N'tn)	12.84	13.28	-0.45	-3.35
YTD RETURN (%)	37.38	42.14	-4.76	-11.30
INFLATION (%)	16.10	16.10	0.00	0.00

MARKET ACTIVITY

	<u>PRESENT</u> <u>(18th Aug.2017)</u>	<u>PREVIOUS</u> <u>(11th Aug. 2017)</u>	<u>WoW %</u> <u>CHANGE</u>
VOLUME	236619367	353645485	-33.09
VALUE (N)	4807693729	6301038739	-23.70
DEALS	3803	4079	-6.77

MONEY MARKET INDICATORS – NIBOR (REPO)

<u>SYMBOL</u>	<u>OPEN</u>	<u>CLOSE</u>	<u>CHANGE (%)</u>
MPR	14.00	14.00	0.00
CALL	44.00	16.58	-27.42
1M	46.50	17.00	-29.50
3M	19.50	17.58	-1.92

EQUITIES MARKET.

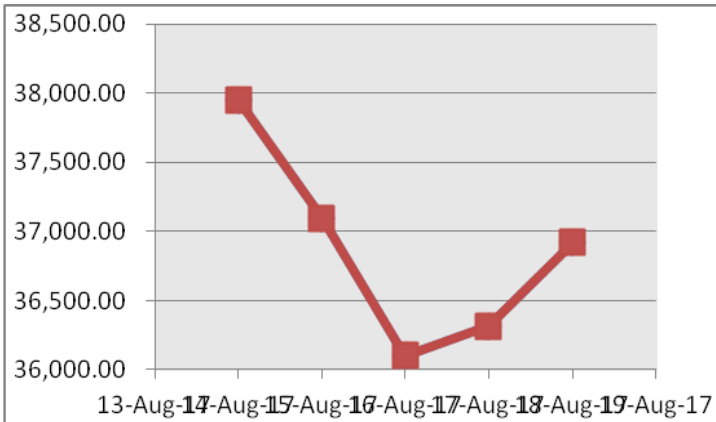
The equities market experienced a negative performance compared to last week positive performance as NSEASI recorded weekly loss in the third trading week this month. The bourse swayed down by 3.35% (WoW). Obviously, Bear lead market breath in the week under review as more decliners emerged in contrast to advancers.

NSEASI opened this week's trading session in red (0.65%) on profit taking. It maintained its posit till the third trading session with a loss of (2.25%) and (2.68%) respectively to incline by 0.59% and 1.66% in the fourth and last trading session trading session

The Market capitalization also declined by 335bps in the week under review. NSEINDUSTR and NSECNSMRGDS hit the market this week with (6.02%) loss and (2.76%) WoW as the sector was largely responsible for the losing streak in the week under review. Transaction level by volume dropped further by (33.09%) while value also followed suit with a loss of (23.70%) in the week under review, a total of 1.39bn valued at 25.04bn were exchanged in 23133 number of deals in contrast to 1.52bn valued at N28.9bn exchanged in 23199 number of deals last week.

As Investors' rebalance position with profit taking, Investors need not to panic as the market still rides on the back of Q2 and H1 results which are giving insights into what should be expected at the end of the year coupled with the fact that hopefully the much desired economic recovery becomes a reality. However, the market will begin to experience impulsive performance till investors begin to reposition for Q3 result which will be a major catalyst to boost the investors' sentiment.

NSEASI ONE WEEK TREND



Sectoral Indices	Close Price (18-08-17)	Open Price (11-08-2017)	WoW % Change
ASI	36920.56	38198.6	-3.35
NSE30	1,693.29	1744.51	-2.94
NSEASEM	1,161.80	1161	0.07
NSEBNK	448.95	450.99	-0.45
NSECNSMRGDS	952.24	979.22	-2.76
NSEINDUSTR	2,176.06	2315.36	-6.02
NSEINS	137.52	138.92	-1.01
NSELOTUSISLM	2,329.41	2402.71	-3.05
NSEOILGAS	316.85	316.85	0.00

CUMMULATIVE MARKET SUMMARY JAN 2016 – TILL DATE

SECURITY	DEAL	VOLUME	VALUE (N)
Acom Petro Plc	102	5,232,556	2,061,074.02
Afriland Prop Plc	146	28,354,025.00	67,058,362.73
ARM Properties	51	176,730.00	462,583.80
BGL Plc	5	6,300	18,900
Cappa & D'aberto	28	110,569	8,331,233.60
CSCS	379	534,246,265	2,929,263,843.26
Food Concepts Plc	95	30,371,199.00	22,123,987.02
Friesland Campina	757	139,746,457.0	43,719,986,189.3
Geo-Fluids Plc	45	11,128,071	16,284,808.95
Golden Capital	14	5,900.00	6,140.00
IGI	81	144,661,610.0	114,448,772.85
Nigerdelta Exp & Prod. Plc	200	13,949,621.00	2,940,884,247.96
Partnership Investment Co	30	6,834,900.00	5,811,092.00
Resourcery PLC	53	448,270,580.0	224,187,829.40
TrustBond Mortgage	27	22,160.00	18,384.70
Swap Tech	37	1,181,110.00	1,378,147.30
TOTAL	2,078	1,366,478,534	50,054,954,387

DATE	DEALS DONE	VOLUME TRADED	VALUE TRADED
14-Aug-17	4,113.00	316,122,239.00	4,224,452,805.60
15-Aug-17	5,285.00	391,625,421.00	5,436,356,889.78
16-Aug-17	4,822.00	224,773,695.00	5,090,194,040.45
17-Aug-17	5,110.00	225,140,579.00	5,479,034,497.21
18-Aug-17	3,803.00	236,619,367.00	4,807,693,729.28
TOTAL	23,133.00	1,394,281,301.00	25,037,731,962.32

ECONOMIC NEWS HIGHLIGHTS FOR THE WEEK

TSA: FG invests N300bn unclaimed funds in treasury bills - The Federal Government has said it is investing about N300 billion unclaimed funds discovered after the implementation of the Treasury Single Account (TSA) into treasury bills to generate more revenue. Source Daily Trust [Read More](#)

TSA: FG appoints 2 firms to audit banks' remittances - The Federal Government has appointed Pricewater house Cooper as well as Ernst and Young for a comprehensive audit of deposit banks' remittances to the Treasury Single Account, TSA. Source Vanguard [Read More](#)

Nigeria to Save N300bn Annually from Rice Import - Nigeria will be saving about N300 billion it spends annually on importation of rice as local production of the commodity has now reached 15 million metric tonnes, the federal ministry of Agriculture disclosed yesterday. Source Leadership [Read More](#)

Investors, exporters FX market hits over \$1bn turnover in one week - Investors' & Exporters' (I&E) FX window grossed a total of \$1.10 billion in trade for the week ended August 4, 2017, 33.16 percent increase from \$822.73 million recorded the previous week, data from the FMDQ Securities Exchange show. Source BUSINESSDAY [Read More](#)

Local insurers lose 90% of big risks to foreign firms - The nation's insurance sector may be far from meeting the local content objectives of the Federal Government as it is currently losing about 90 per cent of the big risks in the economy to foreign underwriters. Source Guardian [Read More](#)

Dangote to sell N200b shares in block divestment - Dangote Industries Limited (DIL), the majority core investor in Dangote Cement Plc, plans to sell shares valued at more than N200 billion in a partial divestment that will widen the float for Dangote Cement. Source THE NATION [Read More](#)

TOP TEN GAINERS FOR THE WEEK

SYMBOL	OPEN	CLOSE (N)	CHANGE (%)
FIDSON	2.99	3.28	9.70
CONTINSURE	1.22	1.30	6.56
GLAXOSMITH	20	21.00	5.00
BERGER	6.8	7.14	5.00
PRESTIGE	0.5	0.52	4.00
CONOIL	32.59	33.89	3.99
UBN	5.77	6.00	3.99
ZENITHBANK	23.75	24.53	3.28
LEARNAFRCA	0.79	0.81	2.53
NASCON	12.5	12.81	2.48

TOP TEN LOSERS FOR THE WEEK

SYMBOL	OPEN	CLOSE (N)	CHANGE (%)
CCNN	10.71	9.22	-13.91
NEM	1.10	0.96	-12.73
JAIZBANK	0.84	0.76	-9.52
TOTAL	249.00	228.11	-8.39
NAHCO	3.56	3.27	-8.15
CUTIX	2.27	2.10	-7.49
FO	54.00	50.00	-7.41
GUINNESS	91.50	85.00	-7.10
WAPCO	63.00	59.00	-6.35
DIAMONDBNK	1.28	1.20	-6.25

INVESTMENTS SUGGESTIONS FOR THE WEEK ENDED 18/08/2017

STOCK	CURRENT PRICE	CURRET EPS	PREVIOUS EPS	BVPS	Earnings Growth (%)	P/E	P/BV	PEG	52wks high	52wks low	RECOMMENDATION
ACCESS	9.86	0.91	0.67	16.15	0.358	10.84	0.61	30.25	10.89	16.15	BUY
ETERNA	3.44	0.8	0.75	8.81	0.067	4.3	0.39	64.5	4.09	2.4	BUY
HONYFLOUR	2.00	0.0811	0.0127	6.68	5.386	24.66	0.3	4.579	2.3	0.91	BUY
FBNH	6.02	0.81	0.98	16.99	-0.17	7.432	0.35	-42.8	7.79	2.95	BUY
UBA	9.35	0.63	0.49	13.01	0.286	14.84	0.72	51.94	10.49	4.01	BUY

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