

Equities Market:

The Nigerian Equities market extended losing streak today as All Share Index dipped further by 225bps to peg the YTD Returns at 38.04%. The market capitalization also closed lower at 12.9tn. Similarly, the number of bears overwhelmed that of bulls by 0.31xs as market breadth ended in favour of bear with 11 symbols in the gainers chart as against 36losers.

There is a significant upshot from previous level in market activities as volume closed at 392million as against 316million from previous level representing an upturn by 23.88%. Value also followed suit with a 28.69% improvement from last trading session. ACCESS lead the performers chart on the basis of volume and value at the close of the day's trading session followed by ZENITHBANK. In addition, UBA, FBNH and GUARANTY made up the ranks of the top five trades in terms of volume today.

Industrial sector took the lead as sectoral Indices all closed in red zone which can be attributed to loss in big cap. stocks majorly in DANGCEM (4.26%).

Losses so far portray basically a reaction to the positive rally experienced by the equities market last month as investors tends towards profit taking to counter last month gaining streak.

We are of the opinion that the equities market is taking a favourable direction; we therefore advice investors to take position in fundamentally justified stocks that have shed weight so far.

PERFORMANCE INDICATORS

EQUITIES MARKET	TODAY 15 th Aug, '17	PREVIOUS 14 th Aug, '17	DAILY % CHG	MTD %CHG	YTD % CHG
ASI	37,096.60	37,950.96	-2.25%	3.48%	38.04%
NSE 30	1,703.10	1,737.74	-1.99%	4.14%	42.49%
NSE BNK	444.12	449.73	-1.25%	-0.27%	61.90%
NSE INS	137.02	138.34	-0.95%	-2.84%	8.50%
NSECNSMRGDS	971.64	981.64	-1.02%	14.60%	36.34%
NSEOILGAS	314.54	315.78	-0.39%	-6.74%	0.59%
NSELOTUSISLM	2,341.97	2,377.79	-1.51%	4.90%	27.17%
NSEINDUSTR	2,195.25	2,290.30	-4.15%	1.97%	37.60%
NSEASEM	1,161.80	1,161.80	0.00%	0.00%	-2.34%
MKT CAP (N'tn)	12.900	13.197	-2.25%	3.46%	38.01%

MONEY MARKET

RATE	TODAY 15 th Aug, '17	PREVIOUS 14 th Aug, '17	1D CHG %	MTD %CHG	YTD % CHG
OPEN BUY BACK (OBB)	27.33	96.67	-71.73	-71.73	-65.56
OVERNIGHT (O/N)	29.25	99.25	-70.53	-70.70	6.58
NIBOR (REPO)	RATE	PREVIOUS	1D CHG %	MTD %CHG	YTD % CHG
CALL	31	54.25	-42.86	-42.70	-38.86
1 MONTH	27.17	56	-51.48	-51.32	-49.75
3 MONTH	28	58	-51.72	-51.56	-49.71
6 MONTH	28.83	59.25	-51.34	-51.18	-48.77
NIG. TREASURY BILL (NITTY)	RATE	PREVIOUS	1D CHG %	MTD %CHG	YTD % CHG
1MONTH	19.1	18.91	1.00	1.17	1.09
2 MONTH	15.67	20.35	-23.00	-22.84	-23.05
3 MONTH	20.6	19.73	4.41	4.59	4.31
6 MONTH	20.22	20.91	-3.30	-3.17	-3.00
9 MONTH	21.6	21.55	0.23	0.21	1.02
12 MONTH	22.17	22.3	-0.58	-0.59	0.28

EQUITIES MARKET TOP PERFORMERS BY SYMBOL

S/N	Top Gainers (Symbols)	Old Close	New Close	% Change	Top Losers (Symbols)	Old Close	New Close	% Chg	Top Trades (Symbols)	Volume of Trades	Top Trades (Symbols)	Value of Trades (N)
1	GLAXOSMITH	20	21	5.00%	MORISON	0.98	0.9	-8.16%	ACCESS	179302986	ACCESS	1865758136
2	BERGER	6.8	7.14	5.00%	PZ	27	25.65	-5.00%	ZENITHBANK	40146234	ZENITHBANK	937275788
3	GOLDBREW	0.85	0.89	4.71%	STANBIC	41	38.95	-5.00%	UBA	24882931	GUARANTY	461582365.5
4	CONOIL	32.59	33.89	3.99%	CCNN	10.68	10.15	-4.96%	FBNH	22072518	NB	423888174.1
5	LEARNAFRCA	0.79	0.82	3.80%	NASCON	12.3	11.69	-4.96%	GUARANTY	11860553	NESTLE	335725093.9

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CURRENT MARKET PERFORMANCE STATISTICS - THIS WEEK SO FAR

Date	Days	NSE ASI	% Change	Mkt Cap (N'tn)	% Change	Volume	% Change	Value	% Change	Gainers	Losers
9-Aug-17	Wednesday	38,144.02	0.38%	13.265	0.38%	328,653,657.00	50.61%	6,101,933,127.16	20.32%	25	23
10-Aug-17	Thursday	38,102.85	-0.11%	13.250	-0.11%	362,670,571.00	10.35%	5,596,722,236.48	-8.28%		
11-Aug-17	Friday	38,198.60	0.25%	13.283	0.25%	353,645,485.00	-2.49%	6,301,038,739.32	12.58%	24	31
14-Aug-17	Monday	37,950.96	-0.65%	13.197	-0.65%	316,122,239.00	-10.61%	4,224,452,805.60	-32.96%	18	27
15-Aug-17	Tuesday	37,096.60	-2.25%	12.900	-2.25%	391,625,421.00	23.88%	5,436,356,889.98	28.69%	11	36

Foreign Markets Index (Equities)				Foreign Exchange Rates				Inter Bank - (FX Spot & Forwards)						
Indices	Today	Year Start	YTD % Change	Curren y	Last Rates(N)	Prev. Rates(N)	1 Day CH (%)	Tenor	Current (Date)			1 Day Change (%)	YtD CHG %	
									Previous Mid Price	Mid Price	Bid (\$/N)			Offer (\$/N)
Dow Jones	22,016.67	17,273.99	27.46%	China Yuan ¥	54.59	54.71	-0.22%	Spot	305.6	305.65	306.00	306.15	0.02%	64.26%
Nasdaq	6,338.87	4,946.81	28.14%	Euro €	427.1	430.4	-0.77%		305.65	306.00	306.15	0.02%		
Nikkei 225	19,753.31	18,690.71	5.69%	Pound Sterling	469.1	473.3	-0.89%	7D	320.00	305.65	316.21	316.21	-4.48%	
FTSE 100	7,379.24	5,935.80	24.32%	Japanes e Yen ¥	3.295	3.329	-1.02%	14D	362.5	362.38	317.42	317.42	-0.03%	
S&P 500	2,463.27	2,020.00	21.94%	US Dollars	364.9	364.9	0.00%	1M	367.97	367.97	320.18	320.18	0.00%	
JSE (JALSH)	55,062.24	54,129.83	1.72%	SA Rand (R)	27.27	27.39	-0.44%	3M	381.09	381.08	330.53	330.53	0.00%	
GHANA	2,275.52	1,953.32	16.49%	UAE Dirham	99.36	99.36	0.00%	6M	401.81	402.54	346.07	346.07	0.18%	

SOURCES: Bloomberg, FMDQ-OTC, FX-Rate, APT RESEARCH

FGN BENCHMARK BONDS

Description (Benchmark Bonds)	Issue Date	Coupon (%)	Outstanding Value (N'bn)	Maturity Date	TTM (Yrs)	Bid Yield (%)	Offer Yield (%)	Bid Price	Offer Price
^13.05 16-AUG-2016	16-Aug-13	13.05	581.39	16-Aug-16	0.34	7.09	6.66	101.97	102.12
^15.10 27-APR-2017	27-Apr-12	15.10	480.13	27-Apr-17	1.04	11.16	11.00	103.76	103.91
^16.00 29-JUN-2019	27-Jul-07	9.85	20.00	27-Jul-17	1.29	10.97	10.84	98.65	98.80
^16.39 27-JAN-2022	31-Aug-07	9.35	100.00	31-Aug-17	1.38	11.04	10.92	97.86	98.01
^14.20 14-MAR-2024	30-May-08	10.70	300.00	30-May-18	2.13	11.08	11.00	99.27	99.42
^10.00 23-JUL-2030	29-Jun-12	16.00	351.30	29-Jun-19	3.21	11.01	10.90	113.16	113.46
^12.1493 18-JUL-2034	23-Oct-09	7.00	233.90	23-Oct-19	3.53	11.45	11.33	87.37	87.67

SOURCES: FMDQ-OTC, APT RESEARCH

CORPORATE RESULTS AND ANNOUNCEMENTS

Company	Period	Revenue			PAT/(LOSS)			Benefit Declared		
		Present N'000	Previous N'000	% CHG	Present N'M	Previous N'M	% CHG	Bonus	Dividend (N:K)	Closure Date
GTBANK	H1'17	165,884,856	109,777,801	51.10%	83679408	71767621	16.59%	0	0.30(interim)	24 th Aug.17
ZENITHBANK	H1'17	380,440,000	214,812,000	77%	75,317,000	35,467,000	112.35%	0	0.25(interim)	0
CONOIL PLC	H1'17	44925644	39514418	13.69%	427,290	1042183	-39.24%	0	0	0
PRESCO	H1'17	12,825,780	7,518,321	71%	5,555,144	3,012,420	84.4%	0	0	0
OANDO	H1'17	267.10BN	212.38BN	26%	4.60BN	-26.9BN	117%	0	0	0
FO	H1'17	65,647,503	84,422,706	-22.2%	4,109,792	2,233,270	84%	0	0	0
OKOMU OIL	H1'17	6,578,215	4,234,726	55%	3165549	2,014,738	57.11%	0	0	0
VITAFOAM	Q3'17	14,762,732	10,991,947	34%	133,718	-159,029	184%	0	0	0
FLOURMILL	H1,17	148,975,216	119,206,761	25%	4531839	4,414,329	3%	0	0	0

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