

## EQUITIES MARKET INDICATORS

	<u>PRESENT</u> <u>(11-08-2017)</u>	<u>PREVIOUS</u> <u>(04-08-2017)</u>	<u>CHANGE</u>	<u>WtW %</u> <u>Change</u>
NSE ASI(bps)	38198.60	37425.15	773.45	2.07
MKT CAP(N'tn)	13.28	13.01	0.27	2.07
YTD RETURN (%)	42.14	39.26	2.88	7.34
INFLATION (%)	16.10	16.10	0.00	0.00

## MARKET ACTIVITY

	<u>PRESENT</u> <u>(11<sup>th</sup> Aug. 2017)</u>	<u>PREVIOUS</u> <u>(4<sup>th</sup> Aug. 2017)</u>	<u>WoW %</u> <u>CHANGE</u>
VOLUME	353645485	515475416	-31.39
VALUE (N)	6301038739	6302230333	-0.02
DEALS	4079	4132	-1.28

## MONEY MARKET INDICATORS – NIBOR (REPO)

<u>SYMBOL</u>	<u>OPEN</u>	<u>CLOSE</u>	<u>CHANGE (%)</u>
MPR	14.00	14.00	0.00
CALL	25.50	44.00	18.50
1M	23.00	46.50	23.50
3M	24.00	19.50	-4.50

## EQUITIES MARKET.

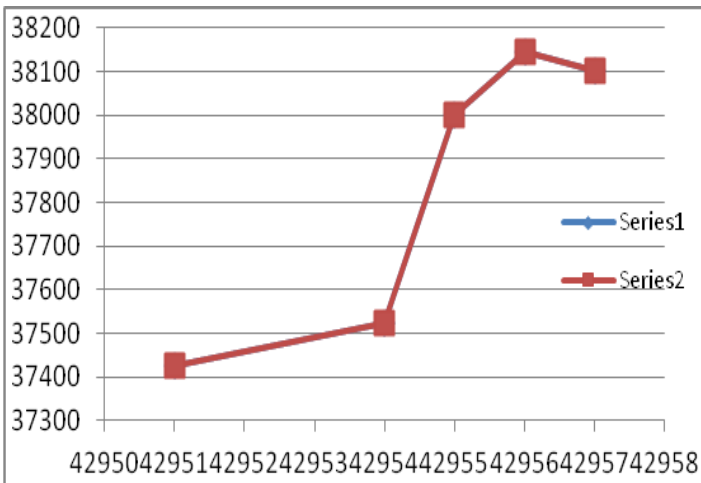
The NSEASI recorded weekly gained in the second trading week this month. The bourse swayed up by 2.07% (WoW). Similarly, the bulls lead market breath in the week under review as more advancers emerged in contrast to decliners.

NSEASI opened this week's trading session in green (0.27%). It maintained its positive posit till the third trading session with a gain of 1.26% and 0.38% respectively to dip by 0.11% in the fourth trading session and reversed back in the last trading session with a gain of 0.25%.

The Market capitalization also inclined by 207bps in the week under review. NSECNMRGDS hit the market this week with 15.05% gain WoW as the sector was largely responsible for the gaining streak in the week under review. Transaction level by volume dropped further by 31.39% while value also followed suit with a marginal loss of 0.02% in the week under review, a total of 1.52bn valued at N28.9bn were exchanged in 23199 number of deals in contrast to 2.5bn shares valued at N114bn exchanged in 25546 number of deals last week.

The equities market matches expectation in the week under review, as it continue to deliver positive returns WoW. Investors' sentiments still pose healthy even as half year corporate earnings season unwinds. Furthermore we expect the market performance to factor in the release of the outstanding results most especially from first tier players in the banking sector.

### NSEASI ONE WEEK TREND



Sectoral Indices	Close Price (11-08-17)	Open Price (04-08-2017)	WoW % Change
ASI	38198.6	36864.71	3.62
NSE30	1744.51	1677.57	3.99
NSEASEM	1161	1161.8	-0.07
NSEBNK	450.99	462.89	-2.57
NSECNSMRGDS	979.22	851.15	15.05
NSEINDUSTR	2315.36	2258.77	2.51
NSEINS	138.92	139.15	-0.17
NSELOTUSISLM	2402.71	2242.17	7.16
NSEOILGAS	316.85	336.15	-5.74

### CUMMULATIVE MARKET SUMMARY JAN 2015 – TILL DATE

SECURITY	DEAL	VOLUME	VALUE (N)
Acorn Petro Plc	102	5,232,556	2,061,074.02
Afriland Prop Plc	146	28,354,025.00	67,058,362.73
ARM Properties	51	176,730.00	462,583.80
BGL Plc	5	6,300	18,900
Cappa & D'aberto	28	110,569	8,331,233.60
CSCS	379	534,246,265	2,929,263,843.26
Food Concepts Plc	95	30,371,199.00	22,123,987.02
Friesland Campina	757	139,746,457.0	43,719,986,189.32
Geo-Fluids Plc	45	11,128,071	16,284,808.95
Golden Capital	14	5,900.00	6,140.00
IGI	81	144,661,610.0	114,448,772.85
Nigerdelta Exp & Prod. Plc	200	13,949,621.00	2,940,884,247.96
Partnership Investment Co	30	6,834,900.00	5,811,092.00
Resourcery PLC	53	448,270,580.0	224,187,829.40
TrustBond Mortgage	27	22,160.00	18,384.70
Swap Tech	37	1,181,110.00	1,378,147.30
<b>TOTAL</b>	<b>2,078</b>	<b>1,366,478,534</b>	<b>50,054,954,387</b>

TRADED DATE	DEALS DONE	VOLUME TRADED	VALUE TRADED
7-Aug-17	4,600.00	254,485,474.00	5,797,057,607.03
8-Aug-17	5,336.00	218,216,971.00	5,071,357,039.65
9-Aug-17	5,129.00	332,901,493.00	6,137,533,781.79
10-Aug-17	4,055.00	362,670,571.00	5,596,722,236.48
11-Aug-17	4,079.00	353,645,485.00	6,301,038,739.32
<b>TOTAL</b>	<b>23,199.00</b>	<b>1,521,919,994.00</b>	<b>28,903,709,404.27</b>

### ECONOMIC NEWS HIGHLIGHTS FOR THE WEEK

Nigeria's Manufacturing Investment Hits N3.7trn In 3 Years - Manufacturers in the country under the auspice of Manufacturers Association of Nigeria (MAN) have disclosed that Nigeria's cumulative manufacturing investment stood at N3.79 trillion in 2016. This is according to a survey conducted by MAN and made available to LEADERSHIP in Lagos. Source Leadership [Read More](#)

Export/Investors Window rakes in \$4 b – CBN - The Export and Investors Window of the Foreign Exchange (FX) market has raked in \$4 billion since it was created by the central Bank of Nigeria, (CBN), in May. Source Vanguard [Read More](#)

Dangote, Kano govt sign 100MW solar power plant pact - Dangote Group has signed a Memoranda of Understanding (MoU) with Kano State Government for the proposed 100 megawatts Dangote-Black Rhino Solar Power Plant. Source Daily Trust [Read More](#)

Dangote reopens Savannah Sugar Company in Adamawa - The management of Savannah Sugar Company in Adamawa, a subsidiary of Dangote Group on Tuesday announced resumption of business after over one month of closure. Source Daily Trust [Read More](#)

Nigeria's exploration, production activities decline - Exploration and production (E&P) activities, which determine reserves and volume addition, have fallen significantly, as only nine active rigs operated in Nigeria last year, according to the Organisation of Petroleum Exporting Countries (OPEC). Source Guardian [Read More](#)

### TOP TEN GAINERS FOR THE WEEK

SYMBOL	OPEN	CLOSE (N)	CHANGE (%)
GUINNESS	72.00	91.50	27.08
NAHCO	2.96	3.56	20.27
DANGFLOUR	5.39	6.38	18.37
NESTLE	1026.42	1208	17.69
JAIZBANK	0.74	0.84	13.51
UNILEVER	41.00	45.25	10.37
UBN	5.24	5.77	10.11
BOCGAS	3.28	3.61	10.06
STANBIC	37.50	41.00	9.33
CCNN	9.84	10.71	8.84

### TOP TEN LOSERS FOR THE WEEK

SYMBOL	OPEN	CLOSE (N)	CHANGE (%)
NEM	1.35	1.10	-18.52
DANGSUGAR	14.91	13.04	-12.54
CAVERTON	1.20	1.05	-12.50
CONTINSURE	1.39	1.22	-12.23
FO	60.37	54.00	-10.55
CONOIL	36.4	32.59	-10.47
AFRIPRUD	3.37	3.10	-8.01
UNITYBNK	0.63	0.58	-7.94
CHAMPION	2.70	2.49	-7.78
TRANSCORP	1.49	1.39	-6.71

### INVESTMENTS SUGGESTIONS FOR THE WEEK ENDED 04/08/2017

STOCK	CURRENT PRICE	CURRET EPS	PREVIO US EPS	BVPS	Earnings Growth (%)	P/E	P/BV	PEG	52wks high	52wks low	RECOMMENDATION
ACCESS	10.45	0.91	0.67	16.15	0.358	11.48	0.65	32.06	10.89	16.15	BUY
ETERNA	3.66	0.8	0.75	8.81	0.067	4.575	0.42	68.62	4.09	2.4	BUY
HONYFLOUR	2.09	0.08	0.0127	6.68	5.386	25.77	0.31	4.785	2.3	0.91	BUY
FBNH	6.09	0.81	0.98	16.99	-0.17	7.519	0.36	-43.3	7.79	2.95	BUY
UBA	9.88	0.63	0.49	13.01	0.286	15.68	0.76	54.89	10.49	4.01	BUY

**Disclaimer:** This report by APT securities and Funds is for information purposes only. While opinions and estimates therein have been carefully prepared, the company and its employees do not guarantee the complete accuracy of the information contained herewith as information was also gathered from various sources believed to be reliable and accurate at the time of this report. We do not take responsibility therefore, for any loss arising from the use of this information.