

Equities Market:

The Nigerian Equities market maintained positive stance at the close of today's trading session as bourse added 62bps today to peg the YTD Returns at 38.18%. The index and market capitalization closed higher at 37135.23 and 12.916tn respectively. Market breadth ended in favour of bull with 27gainers to 18losers (1.50xs) at the close of today's trading.

Market activities rose from previous level as Volume of trades ascended by 64.18% to close at 412million shares in contrast to 251million shares traded in previous session. Value also followed suit with 25% incline to close at 4.72bn today as against 3.78bn from previous trading levels. Transactions in the shares of LIVESTOCK, ACCESS, GUARANTY, TRANSCORP and ZENITHBANK topped the activity chart as most traded equities as measured by volume.

The equities market rode on the back of banking stocks and Consumer goods stocks to strengthen its positive outlook today .Besides, thanks to big cap. stocks.

As opposed to our expectation, the equities market proved beyond a cliché to establish a 3 day rally from the month start. This is not unconnected to stability of investors' confidence as domestic investors outplayed foreign investors in just concluded trading month as domestic portfolio participation in equities trading amount for 53.91% as against foreign inflow of 46.09%.

There is still room for an upward rally, though day traders may at some point take off profit to rebalance their position.

We advice value investors to seek for undervalued stocks in order to benefit from both short term and long term returns.

PERFORMANCE INDICATORS					
EQUITIES MARKET	TODAY 3 rd Aug. '17	PREVIOUS 2 nd July '17	DAILY % CHG	MTD %CHG	YTD % CHG
ASI	37,135.23	36,905.06	0.62%	3.59%	38.18%
NSE 30	1,684.40	1,661.20	1.40%	2.99%	40.93%
NSE BNK	455.44	448.40	1.57%	2.27%	66.03%
NSE INS	142.16	142.02	0.10%	0.81%	12.57%
NSECNSMRGD	880.18	871.89	0.95%	3.81%	23.51%
NSEOILGAS	324.33	324.96	-0.19%	-3.84%	3.73%
NSELOTUSISL	2,289.15	2,283.12	0.26%	2.53%	24.30%
NSEINDUSTR	2,236.19	2,231.00	0.23%	3.87%	40.17%
NSEASEM	1,161.80	1,161.80	0.00%	0.00%	-2.34%
MKT CAP (N'tn)	12.916	12.836	0.62%	3.59%	38.18%
MONEY MARKET					
RATE	TODAY 3 rd Aug. '17	PREVIOUS 2 nd July '17	1D CHG %	MTD %CHG	YTD % CHG
OPEN BUY BACK (OBB)	17.17	19.67	-12.71	-12.71	-6.54
OVERNIGHT (O/N)	17.75	20.17	-12.00	-12.17	6.58
NIBOR (REPO)	RATE	PREVIOUS	1D CHG %	MTD %CHG	YTD % CHG
CALL	19	21.83	-12.96	-12.80	-8.96
1 MONTH	19.75	22.5	-12.22	-12.06	-10.49
3 MONTH	21	23.33	-9.99	-9.83	-7.98
6 MONTH	22.5	24.33	-7.52	-7.36	-4.95
NIG. TREASURY BILL (NITTY)	RATE	PREVIOUS	1D CHG %	MTD %CHG	YTD % CHG
1MONTH	15.09	14.09	7.10	7.27	7.19
2 MONTH	14.09	18.83	-25.17	-25.01	-25.22
3 MONTH	17.32	18.98	-8.75	-8.57	-8.85
6 MONTH	19.81	19.73	0.41	0.54	0.71
9 MONTH	20.77	21.2	-2.03	-2.05	-1.24
12 MONTH	22.8	22.82	-0.09	-0.10	0.77

Sources: NSE, FMDQ-OTC, APT RESEARCH

EQUITIES MARKET TOP PERFORMERS BY SYMBOL

S/N	Top Gainers (Symbols)	Old Close	New Close	% Change	Top Losers (Symbols)	Old Close	New Close	% Chg	Top Trades (Symbols)	Volume of Trades	Top Trades (Symbols)	Value of Trades (N)
1	DANGSUGAR	12.75	14	9.80%	CUTIX	2.2	2.09	-5.00%	LIVESTOCK	134489069	GUARANTY	1952716806.00
2	CILEASING	0.88	0.96	9.09%	NPFMCRFBK	1.26	1.2	-4.76%	ACCESS	73538875	ACCESS	735513814.30
3	AIRSERVICE	5.26	5.52	4.94%	MAYBAKER	3.22	3.07	-4.66%	GUARANTY	48902361	ZENITHBANK	456025970.30
4	LIVESTOCK	0.81	0.85	4.94%	MOBIL	240.65	232	-3.59%	TRANSCORP	23420065	NB	290203059.30
5	CCNN	8.52	8.94	4.93%	AIICO	0.59	0.57	-3.39%	ZENITHBANK	18121694	WAPCO	240071877.60

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CURRENT MARKET PERFORMANCE STATISTICS - THIS WEEK SO FAR

Date	Days	NSE ASI	% Change	Mkt Cap (N'tn)	% Change	Volume	% Change	Value	% Change	Gainers	Losers
28-Jul-17	Friday	36,864.71	-1.02%	12.823	-1.02%	525,596,090.00	-3.17%	8,137,975,429.34	1.61%	36	28
31-Jul-17	Monday	35,847.75	-2.76%	12.469	-2.76%	490,164,026.00	-6.74%	5,265,814,588.76	-35.29%	24	31
1-Aug-17	Tuesday	36,720.62	2.43%	12.772	2.43%	849,602,833.00	73.33%	94,049,101,707.89	1686.03%	34	20
2-Aug-17	Wednesday	36,905.06	0.50%	12.836	0.50%	251,013,086.00	-70.46%	3,777,413,275.38	-95.98%	32	19
3-Aug-17	Thursday	37,135.23	0.62%	12.916	0.62%	412,122,172.00	64.18%	4,721,947,802.52	25.00%	27	18

Foreign Markets Index (Equities)				Foreign Exchange Rates				Inter Bank - (FX Spot & Forwards)						
Indices	Today	Year Start	YTD % Change	Curren y	Last Rates(N)	Prev. Rates(N)	1 Day CH (%)	Tenor	Current (Date)			1 Day Change (%)	YtD CHG %	
									Previous Mid Price	Mid Price	Bid (\$/N)			Offer (\$/N)
Dow Jones	22,029.76	17,273.99	27.53%	China Yuan ¥	54.03	54.14	-0.20%	Spot	305.55	305.65	306.00	306.15	0.03%	64.23%
Nasdaq	6,348.09	4,946.81	28.33%	Euro €	431.1	430.6	0.12%	7D	320.00	320.00	316.21	316.21	0.00%	
Nikkei 225	20,029.26	18,690.71	7.16%	Pound Sterling	476.8	481.2	-0.91%	14D	367.19	366.59	317.42	317.42	-0.16%	
FTSE 100	7,477.61	5,935.80	25.97%	Japanes e Yen ¥	3.297	3.286	0.33%	1M	372.19	370.93	320.18	320.18	-0.34%	
S&P 500	2,473.90	2,020.00	22.47%	US Dollars	363	364	-0.27%	3M	385.28	384.11	330.53	330.53	-0.30%	
JSE (JALSH)	55,667.33	54,129.83	2.84%	SA Rand (R)	27.14	27.39	-0.91%	6M	405.88	403.57	346.07	346.07	-0.57%	
GHANA	2,253.76	1,953.32	15.38%	UAE Dirham	98.84	99.1	-0.26%							

SOURCES: Bloomberg, FMDQ-OTC, FX-Rate, APT RESEARCH

FGN BENCHMARK BONDS

Description (Benchmark Bonds)	Issue Date	Coupon (%)	Outstanding Value (N'bn)	Maturity Date	TTM (Yrs)	Bid Yield (%)	Offer Yield (%)	Bid Price	Offer Price
^13.05 16-AUG-2016	16-Aug-13	13.05	581.39	16-Aug-16	0.34	7.09	6.66	101.97	102.12
^15.10 27-APR-2017	27-Apr-12	15.10	480.13	27-Apr-17	1.04	11.16	11.00	103.76	103.91
^16.00 29-JUN-2019	27-Jul-07	9.85	20.00	27-Jul-17	1.29	10.97	10.84	98.65	98.80
^16.39 27-JAN-2022	31-Aug-07	9.35	100.00	31-Aug-17	1.38	11.04	10.92	97.86	98.01
^14.20 14-MAR-2024	30-May-08	10.70	300.00	30-May-18	2.13	11.08	11.00	99.27	99.42
^10.00 23-JUL-2030	29-Jun-12	16.00	351.30	29-Jun-19	3.21	11.01	10.90	113.16	113.46
^12.1493 18-JUL-2034	23-Oct-09	7.00	233.90	23-Oct-19	3.53	11.45	11.33	87.37	87.67

SOURCES: FMDQ-OTC, APT RESEARCH

CORPORATE RESULTS AND ANNOUNCEMENTS

Company	Period	Revenue			PAT/(LOSS)			Benefit Declared		
		Present N'00	Previous N'00	% CHG	Present N'M	Previous N'M	% CHG	Bonus	Dividend (N:K)	Closure Date
PRESCO	H1'17	12,825,780	7,518,321	71%	5,555,144	3,012,420	84.4%	0	0	0
OANDO	H1'17	267.10BN	212.3BN	26%	4.60BN	-26.9BN	117%	0	0	0
FO	H1'17	65,647,503	84,422,706	-22.24%	4,109,792	2,233,270	84%	0	0	0
OKOMU OIL	H1'17	6,578,215	4,234,726	55%	3165549	2,014,738	57.11%	0	0	0
VITAFOAM	Q3'17	14,762,732	10,991,947	34%	133,718	-159,029	184%	0	0	0
FLOURMILL	H1,17	148,975,21	119,206,761	25%	4531839	4,414,329	3%	0	0	0
NAHCO	Q2'17	1,921,620	1,910,676	0.57%	175,296	92,977	88.54%	0	0	0
TRANSCORP PLC	Q2'17	34,173,862	24,779,501	37.91%	4,163,830	-12,190,866	134.16%	0	0	0
NEM INSURANCE	H1'17	8117491	5894051	37.72%	1248768	1,122,661	11.23%	0	0	0

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