

**Equities Market:**

The Nigerian Equities market extended its positive stance at the close of today's trading session as bourse gained 50bps today to peg the YTD Returns at 37.32%. The index and market capitalization closed higher at 36905.06 and 12.836tn respectively. Similarly, the market breadth stayed in the bull's camp with 32 gainers to 19 losers (1.68xs) at the close of today's trading.

Market activities fell from previous position as Volume of trades descended by 70.46% to close at 251million shares in contrast to 849million shares traded in previous session. Value also followed suit with 95.98% decline to close at 3.78bn today as against 94bn from previous trading levels. Transactions in the shares of TRANSCORP, FIDELITYBK, FBNH, ZENITHBANK and GUARANTY topped the activity chart as most traded equities as measured by volume.

The equities market rode on the back of consumer goods and industrial sector to strengthen its positive outlook today as NSECNSMRGDS and NSEINDUSTR took the lead in terms of daily return contributing significantly to ALL SHARE INDEX (NSEASI). All other sector indices closed northward as well save for NSEOILGAS (-1.25%) owing to sell offs in MOBIL (-4.88%) and TOTAL (-3.15%) while NSE30 alongside NSEASEM closed flat.

Though we might see a slight drop in the equities market or a marginal gain in the next trading session to counter today's gain as day trader has a cliché on the market outlook, we see a further upward move amidst profit taking in second half to be majorly driven by gains from largely capitalized stocks with impressive corporate earnings which most have been released and factors such as policy stability as well as news around economic recovery which has been a major drive in the past trading months.

PERFORMANCE INDICATORS					
EQUITIES MARKET	TODAY 2 <sup>nd</sup> Aug. '17	PREVIOUS 1 <sup>st</sup> July '17	DAILY % CHG	MTD %CHG	YTD % CHG
ASI	36,905.06	36,720.62	0.50%	11.44%	37.32%
NSE 30	1,661.20	1,661.20	0.00%	10.42%	38.99%
NSE BNK	448.40	446.23	0.49%	12.67%	63.46%
NSE INS	142.02	142.72	-0.49%	3.32%	12.46%
NSECNSMRGD	871.89	857.94	1.63%	9.62%	22.34%
NSEOILGAS	324.96	333.07	-2.43%	0.56%	3.93%
NSELOTUSISL	2,283.12	2,299.66	-0.72%	11.54%	23.98%
NSEINDUSTR	2,231.00	2,188.77	1.93%	15.46%	39.85%
NSEASEM	1,161.80	1,161.80	0.00%	-1.09%	-2.34%
MKT CAP (N'tn)	12.836	12.772	0.50%	11.40%	37.27%

MONEY MARKET					
RATE	TODAY 2 <sup>nd</sup> Aug. '17	PREVIOUS 1 <sup>st</sup> July '17	1D CHG %	MTD %CHG	YTD % CHG
OPEN BUY BACK (OBB)	19.67	5.00	293.40	293.40	299.57
OVERNIGHT (O/N)	20.17	5.50	266.73	266.56	6.58
NIBOR (REPO)					
RATE	PREVIOUS	1D CHG %	MTD %CHG	YTD % CHG	
CALL	21.83	6.50	235.85	236.01	239.85
1 MONTH	22.50	10.00	125.00	125.16	126.73
3 MONTH	23.33	11.00	112.09	112.25	114.10
6 MONTH	24.33	12.17	99.92	100.08	102.49
NIG. TREASURY BILL (NITTY)					
RATE	PREVIOUS	1D CHG %	MTD %CHG	YTD % CHG	
1MONTH	14.09	14.10	-0.07	0.10	0.02
2 MONTH	18.83	18.84	-0.05	0.11	-0.10
3 MONTH	18.98	18.99	-0.05	0.13	-0.15
6 MONTH	19.73	19.74	-0.05	0.08	0.25
9 MONTH	21.2	21.21	-0.05	-0.07	0.74
12 MONTH	22.82	22.83	-0.04	-0.05	0.82

Sources: NSE, FMDQ-OTC, APT RESEARCH

**EQUITIES MARKET TOP PERFORMERS BY SYMBOL**

S/N	Top Gainers (Symbols)	Old Close	New Close	% Change	Top Losers (Symbols)	Old Close	New Close	% Chg	Top Trades (Symbols)	Volume of Trades	Top Trades (Symbols)	Value of Trades (N)
1	CILEASING	0.80	0.88	10.00%	NEWGOLD	6000	4925	-17.92%	TRANSCORP	34784181	GUARANTY	815330046.1
2	WAPCO	55.00	57.75	5.00%	OKOMUOIL	76.03	72.23	-5.00%	FIDELITYBK	29968041	ZENITHBANK	641472999
3	GUINNESS	66.55	69.87	4.99%	CONTINSURE	1.42	1.35	-4.93%	FBNH	28819558	NB	614621843.8
4	SKYEBANK	0.65	0.68	4.62%	MOBIL	253	240.65	-4.88%	ZENITHBANK	25604565	UACN	202552110.1
5	JAIZBANK	0.69	0.72	4.35%	NAHCO	2.91	2.77	-4.81%	GUARANTY	20995795	FBNH	173296510.4

Location is no longer a barrier.  
Trade stocks from anywhere and let your spot be the trading floor...



To commence online trading, get your easy guidelines...  
Call: 08134289272, 08022391013, 08034053018  
e-mail: info@aptsecurities.com

**APT e-Trade**  
An online stock trading portal

By:  
**APT Securities and Funds Ltd.**  
(Dealing Member of The Nigerian Stock Exchange)  
www.aptsecurities.com

## CURRENT MARKET PERFORMANCE STATISTICS - THIS WEEK SO FAR

Date	Days	NSE ASI	% Change	Mkt Cap (N'tn)	% Change	Volume	% Change	Value	% Change	Gainers	Losers
27-Jul-17	Thursday	37,245.17	1.37%	12.955	1.37%	542,803,585.00	61.87%	8,009,285,389.05	72.50%	30	18
28-Jul-17	Friday	36,864.71	-1.02%	12.823	-1.02%	525,596,090.00	-3.17%	8,137,975,429.34	1.61%	36	28
31-Jul-17	Monday	35,847.75	-2.76%	12.469	-2.76%	490,164,026.00	-6.74%	5,265,814,588.76	-35.29%	24	31
1-Aug-17	Tuesday	36,720.62	2.43%	12.772	2.43%	849,602,833.00	73.33%	94,049,101,707.89	1686.03%	34	20
2-Aug-17	Wednesday	36,905.06	0.50%	12.836	0.50%	251,013,086.00	-70.46%	3,777,413,275.38	-95.98%	32	19

Foreign Markets Index (Equities)				Foreign Exchange Rates				Inter Bank - (FX Spot & Forwards)						
Indices	Today	Year Start	YTD % Change	Curren y	Last Rates(N)	Prev. Rates(N)	1 Day CH (%)	Tenor	Current (Date)			1 Day Change (%)	YtD CHG %	
									Previous Mid Price	Mid Price	Bid (\$/N)			Offer (\$/N)
Dow Jones	22,007.03	21,371.54	2.97%	China Yuan ¥	54.14	54.19	-0.09%	Spot	305.65	305.6	306.00	306.15	-0.02%	64.28%
Nasdaq	6,391.11	6,088.72	4.97%	Euro €	430.6	430.6	0.00%		3M	384.11	386.92	330.53	330.53	0.73%
Nikkei 225	20,080.04	19,994.06	0.43%	Pound Sterling	481.2	481.5	-0.06%	7D	320	320	316.21	316.21	0.00%	
FTSE 100	7,407.24	7,330.45	1.05%	Japanese Yen ¥	3.286	3.305	-0.57%	14D	366.59	368.5	317.42	317.42	0.52%	
S&P 500	2,476.35	2,414.58	2.56%	US Dollars	364	364	0.00%	1M	370.93	373.38	320.18	320.18	0.66%	
JSE (JALSH)	55,444.99	52,225.74	6.16%	SA Rand (R)	27.39	27.53	-0.51%	3M	384.11	386.92	330.53	330.53	0.73%	
GHANA	2,250.40	1,983.07	13.48%	UAE Dirham	99.1	99.12	-0.02%	6M	403.57	408.09	346.07	346.07	1.12%	

SOURCES: Bloomberg, FMDQ-OTC, FX-Rate, APT RESEARCH

## FGN BENCHMARK BONDS

Description (Benchmark Bonds)	Issue Date	Coupon (%)	Outstanding Value (N'bn)	Maturity Date	TTM (Yrs)	Bid Yield (%)	Offer Yield (%)	Bid Price	Offer Price
^13.05 16-AUG-2016	16-Aug-13	13.05	581.39	16-Aug-16	0.34	7.09	6.66	101.97	102.12
^15.10 27-APR-2017	27-Apr-12	15.10	480.13	27-Apr-17	1.04	11.16	11.00	103.76	103.91
^16.00 29-JUN-2019	27-Jul-07	9.85	20.00	27-Jul-17	1.29	10.97	10.84	98.65	98.80
^16.39 27-JAN-2022	31-Aug-07	9.35	100.00	31-Aug-17	1.38	11.04	10.92	97.86	98.01
^14.20 14-MAR-2024	30-May-08	10.70	300.00	30-May-18	2.13	11.08	11.00	99.27	99.42
^10.00 23-JUL-2030	29-Jun-12	16.00	351.30	29-Jun-19	3.21	11.01	10.90	113.16	113.46
^12.1493 18-JUL-2034	23-Oct-09	7.00	233.90	23-Oct-19	3.53	11.45	11.33	87.37	87.67

SOURCES: FMDQ-OTC, APT RESEARCH

## CORPORATE RESULTS AND ANNOUNCEMENTS

Company	Period	Revenue			PAT/(LOSS)			Benefit Declared		
		Present N'00	Previous N'00	% CHG	Present N'M	Previous N'M	% CHG	Bonus	Dividend (N:K)	Closure Date
PRESCO	H1'17	12,825,780	7,518,321	71%	5,555,144	3,012,420	84.4%	0	0	0
OANDO	H1'17	267.10BN	212.3BN	26%	4.60BN	-26.9BN	117%	0	0	0
FO	H1'17	65,647,503	84,422,706	-22.24%	4,109,792	2,233,270	84%	0	0	0
OKOMU OIL	H1'17	6,578,215	4,234,726	55%	3165549	2,014,738	57.11%	0	0	0
VITAFOAM	Q3'17	14,762,732	10,991,947	34%	133,718	-159,029	184%	0	0	0
FLOURMILL	H1,17	148,975,21	119,206,761	25%	4531839	4,414,329	3%	0	0	0
NAHCO	Q2'17	1,921,620	1,910,676	0.57%	175,296	92,977	88.54%	0	0	0
TRANSCORP PLC	Q2'17	34,173,862	24,779,501	37.91%	4,163,830	-12,190,866	134.16%	0	0	0
NEM INSURANCE	H1'17	8117491	5894051	37.72%	1248768	1,122,661	11.23%	0	0	0

**Disclaimer:** This report by APT securities and Funds is for information purposes only. While opinions and estimates therein have been carefully prepared, the company and its employees do not guarantee the complete accuracy of the information contained herewith as information was also gathered from various sources believed to be reliable and accurate at the time of this report. We do not take responsibility therefore, for any loss arising from the use of this information.

All Correspondence to APT Securities and Funds Ltd. 29, Marina Street (Church House, 3<sup>rd</sup> Floor), Lagos. Tel: 234-1-2719242  
E-mail: [research@aptsecurities.com](mailto:research@aptsecurities.com), website: [www.aptsecurities.com](http://www.aptsecurities.com)