

EQUITIES MARKET INDICATORS

	<u>PRESENT</u> <u>(16-06-2017)</u>	<u>PREVIOUS</u> <u>(09-06-2017)</u>	<u>CHANGE</u>	<u>WtW %</u> <u>Change</u>
NSE ASI(bps)	33810.56	33276.68	533.88	1.60
MKT CAP(N'tn)	11.761	11.576	0.18	1.60
YTD RETURN (%)	23.82	23.82	0.00	0.00
INFLATION (%)	17.26	17.26	0.00	0.00

MARKET ACTIVITY

	<u>PRESENT (16th June.</u> <u>2017)</u>	<u>PREVIOUS (9th June.</u> <u>2017)</u>	<u>WoW %</u> <u>CHANGE</u>
VOLUME	493267478	686304237	-28.13
VALUE (N)	6237237748	6070338629	2.75
DEALS	5474	6785	-19.32

MONEY MARKET INDICATORS – NIBOR (REPO)

MPR	14.00	14.00	0.00
CALL	18.50	18.50	0.00
1M	17.87	19.03	1.16
3M	18.47	19.67	1.20
6M	18.83	20.33	1.50

EQUITIES MARKET.

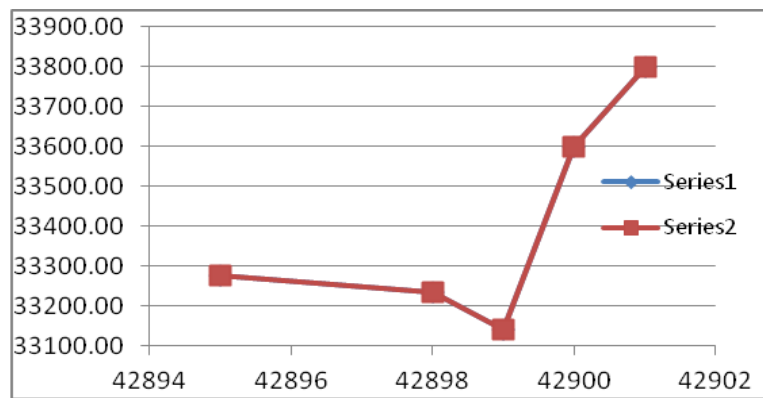
The NSEASI recorded weekly gain in this week. The bourse added 1.60% (WoW). Similarly, the bulls lead market breath in the week under review as more advancers emerged in contrast to decliners.

NSEASI opened this week's trading session on a negative note to shed 0.12%; it sustained its negative posit into the second trading session with a loss of 0.28% to regain its positive streak till the last trading session with 1.38%, 0.59% and 0.04% respectively. The Market capitalization also ascended by 160bps in the week under review. NSE indices with all other indices, headed northward with NSEBNK taking the lead (+4.99%) WoW save for NSEOILGAS (-4.20%) topping the decliner list to sustain last week position as the top decliner, followed by NSELOTUSISLM (-0.71%), NSEASEM (-0.32%) and NSEINDUSTR (-0.28%) WoW. Transaction level by volume declined by 28.13% while value inched up by 2.75% respectively in the week under review, a total of 2.74bn shares valued at N26.55bn were exchanged in 32218 numbers of deals in contrast to 3.10bn shares valued at N29.18bn exchanged in 33667numbers of deals last week.

The Nigerian Equities market extended its demand mostly in banking stocks which led this week activity in terms of volume and value respectively. It is also with no doubt that the approval of joint venture agreement between the Federal Government of Nigeria and May&Baker to produce vaccines from year 2017 to year 2021 has contributed immensely to the price appreciation of the stock within two (2) weeks gaining 58.66% and 60.56% WoW consecutively.

We expect the market to retain its positive position in the coming week, though there is likely to be a negative stance intermittently during the course of the trading week basically for profit taking.

NSEASI ONE WEEK TREND



Sectoral Indices	Close Price (16-06-17)	Open Price (09-06-2017)	WoW % Change
ASI	33810.56	33276.68	1.60
NSE30	1546.79	1512.35	2.28
NSEASEM	1171.01	1174.72	-0.32
NSEBNK	414.65	394.94	4.99
NSECNSMRGDS	810.15	806.05	0.51
NSEINDUSTR	1995.59	2001.22	-0.28
NSEINS	145.77	140.75	3.57
NSELOTUSISLM	2112.81	2127.89	-0.71
NSEOILGAS	330.91	345.42	-4.20

TRADED DATE	DEALS DONE	VOLUME TRADED	VALUE TRADED
12-Jun-17	6,635.00	501,081,775.00	6,111,783,952.33
13-Jun-17	6,167.00	410,223,496.00	54,588,612.78
14-Jun-17	7,357.00	759,046,475.00	6,295,123,668.63
15-Jun-17	6,585.00	573,603,902.00	7,852,369,218.11
16-Jun-17	5,474.00	493,267,478.00	6,237,237,747.98
TOTAL	32,218.00	2,737,223,126.00	26,551,103,199.83

CUMMULATIVE MARKET SUMMARY JAN 2015 – TILL DATE

SECURITY	DEAL	VOLUME	VALUE (N)
Acorn Petro Plc	102	5,232,556	2,061,074.02
Afriland Prop Plc	146	28,354,025.00	67,058,362.73
ARM Properties	51	176,730.00	462,583.80
BGL Plc	5	6,300	18,900
Cappa & D'aberto	28	110,569	8,331,233.60
CSCS	379	534,246,265	2,929,263,843.26
Food Concepts Plc	95	30,371,199.00	22,123,987.02
Friesland Campina	757	139,746,457.0	43,719,986,189.32
Geo-Fluids Plc	45	11,128,071	16,284,808.95
Golden Capital	14	5,900.00	6,140.00
IGI	81	144,661,610.0	114,448,772.85
Jaiz Bank	28	2,180,481	2,628,789.84
Nigerdelta Exp & Prod. Plc	200	13,949,621.00	2,940,884,247.96
Partnership Investment Co	30	6,834,900.00	5,811,092.00
Resourcery PLC	53	448,270,580.0	224,187,829.40
TrustBond Mortgage	27	22,160.00	18,384.70
Swap Tech	37	1,181,110.00	1,378,147.30
TOTAL	2,078	1,366,478,534	50,054,954,387

ECONOMIC NEWS HIGHLIGHTS FOR THE WEEK

FG begins preparation for 2018 budget - Barely 24 hours after signing the 2017 Appropriation Bill into law, Acting President Yemi Osinbajo on Tuesday in Abuja started preparatory activities for the 2018 budget based on the Federal Government's economic Recovery and Growth Plan. Source Punch [Read More](#)

FG to present breakdown of the 2017 Budget on Monday - The Federal Government on Tuesday started a move to return the country back to a predictable January to December fiscal year with early preparation of the 2018 budget proposals, just it will present the breakdown of the 2017 Budget to the general public on Monday Source Vanguard [Read More](#)

External reserves down to 3-month low - The nation's external reserved has dropped to \$30.22 billion, the lowest level in three months. Source Vanguard [Read More](#)

UAC to boost capital with N15.4bn rights issue - UAC of Nigeria Plc's bid to bolster its working capital and recapitalize the other subsidiaries within the Group received a major boost, yesterday, following shareholders approval of N15.4 billion Rights Issue proposed by the Board of Directors. Source Vanguard [Read More](#)

CBN plans sale of N133b treasury bill next week - THE Central Bank of Nigeria plans to sell N133.24 billion (\$424 million) worth of treasury bills at an auction next week, the apex bank said yesterday. Source THE NATION [Read More](#)

No evidence that NNPC remitted \$15.8bn NLNG dividend - NEITI - The Nigeria Extractive Industries Transparency Initiative on Wednesday said it had no evidence to show that the Nigerian National Petroleum Corporation remitted the \$15.8bn dividend it received from the Nigeria Liquefied Natural Gas company to the Federation Account. Source Punch [Read More](#)

TOP TEN GAINERS FOR THE WEEK

SYMBOL	OPEN	CLOSE (N)	CHANGE (%)
MAYBAKER	2.84	4.56	60.56
SKYEBANK	0.53	0.75	41.51
CCNN	6.62	8.85	33.69
TRANSCORP	1.52	1.86	22.37
ASHAKACEM	11.6	14.07	21.29
UNILEVER	35.55	42.99	20.93
OKOMUOIL	60.63	70.18	15.75
PRESCO	62.5	72.33	15.73
UNITYBNK	0.71	0.82	15.49
FIDSON	2.86	3.3	15.38

TOP TEN LOSERS FOR THE WEEK

SYMBOL	OPEN	CLOSE (N)	CHANGE (%)
INTBREW	32.23	26.05	-19.17
FO	64.3	55.58	-13.56
LEARNAFRCA	0.95	0.83	-12.63
CHAMPION	3.39	3.1	-8.55
CUSTODYINS	3.67	3.36	-8.45
DIAMONDBNK	1.44	1.33	-7.64
MOBIL	285.86	264.1	-7.61
CUTIX	2.01	1.86	-7.46
DANGSUGAR	9.76	9.06	-7.17
NEM	0.99	0.92	-7.07

INVESTMENTS SUGGESTIONS FOR THE WEEK ENDING MAY 12TH 2017.

STOCK	CURRENT EPS	PREVIOUS EPS	EARNINGS GROWTH	CURRENT PRICE	P/E	PEG	P/BV	52WKS HIGH	52WKS LOW	Recommendation
7UP	-4.52	-7.56	-40.21	94.69	-20.95	0.52	0.32	159.90	74.00	BUY
ACCESS	0.9	0.67	34.33	6.83	7.59	0.22	0.42	7.18	4.17	BUY
BETAGLASS	1.6	0.12	1233.33	46	28.75	0.02	1.03	46.40	28.88	BUY
FIDELITYBK	0.15	0.12	25.00	0.85	5.67	0.23	0.13	1.47	0.76	BUY
GUARANTY	1.47	0.9	63.33	26.7	18.16	0.29	1.44	27.67	16.53	BUY
PRESCO	3.9	1.4	178.57	47	12.05	0.07	0.84	48.00	35.02	BUY
STANBIC	1.55	0.68	127.94	24.5	15.81	0.12	1.57	27.56	12.82	BUY
UBA	0.63	0.49	28.57	6.27	9.95	0.35	0.48	6.50	3.35	BUY
UNILEVER	0.42	0.28	50.00	33	78.57	1.57	9.40	50.01	27.81	BUY
ZENITHBNK	1.19	0.84	41.67	16.18	13.60	0.33	0.74	18.05	12.91	BUY

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