

EQUITIES MARKET INDICATORS

	<u>PRESENT</u> <u>(26-05-2017)</u>	<u>PREVIOUS</u> <u>(19-05-2017)</u>	<u>CHANGE</u>	<u>WtW %</u> <u>Change</u>
NSE ASI(bps)	29064.52	28113.38	951.14	3.38
MKT CAP(N'tn)	10.11	9.78	0.33	3.38
YTD RETURN (%)	8.15	4.48	3.67	81.92
INFLATION (%)	17.26	17.26	0.00	0.00

MARKET ACTIVITY

	<u>PRESENT (26TH May. 2017)</u>	<u>PREVIOUS (19th May. 2017)</u>	<u>WoW %</u> <u>CHANGE</u>
VOLUME	725542699	305973950	137.13
VALUE (N)	5715138653	53999321217	-89.42
DEALS	4435	4100	8.17

MONEY MARKET INDICATORS – NIBOR (REPO)

MPR	14.00	14.00	0.00
CALL	13.67	30.00	16.33
1M	13.83	21.00	7.17
3M	14.17	28.50	14.33
6M	14.75	29.00	14.25

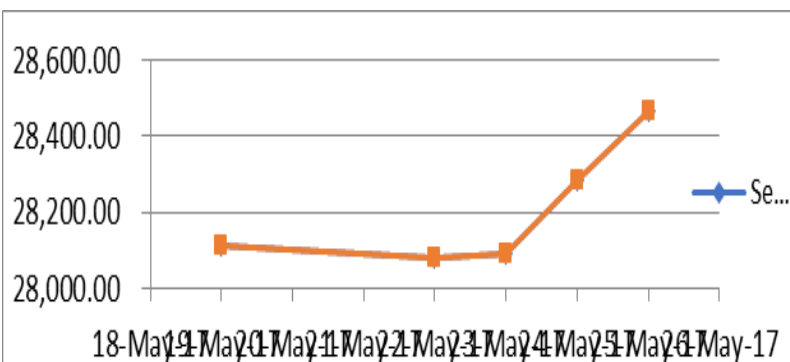
EQUITIES MARKET.

The NSEASI recorded weekly gain in the last trading week this month. The bourse added 3.38% (WoW). Similarly, the bulls lead market breath in the week under review as more advancers emerged in contrast to decliners.

NSEASI opened this week's trading session on a negative note to shed 0.12%; it reversed into the green region in the second trading session with a marginal gain of 0.05% to sustain the positive trend till the last trading session with 0.69%, 0.64% and 2.10% respectively. The Market capitalization also ascended by 338bps in the week under review. NSE indices with all other indices, headed northward which is obviously reflected on the All Share Index save for NSEOILGAS (-0.89%) WoW. Transaction level by volume advanced by 137.13% while value declined by 89.42% in the week under review, a total of 1.88bn shares valued at N20.05bn were exchanged in 19979 numbers of deals in contrast to 2.27bn shares valued at N32.65bn exchanged in 20710 numbers of deals last week.

The Nigerian Equities market extended its demand mostly in banking stocks which led this week activity chart amounting to approximately 87% and 72% of the total equity turnover in terms of volume and value respectively. The positive outlook displayed by the market is therefore not unconnected to renewed investors' appetite on our local market which is as a result of the company's impressive Q1 earnings release, most especially by banking stocks, the new FX Policy has also bolstered Investors appetite coupled with news around economy recovery. We expect the market to retain its positive position in the coming week irrespective of high probability of traders likely to position for profit taking in banking stocks to counter the gain so far.

NSEASI ONE WEEK TREND



Sectoral Indices	Close Price (26-05-17)	Open Price (19-05-2017)	WoW % Change
ASI	29064.52	28113.38	3.38
NSE30	1337.6	1289.89	3.70
NSEASEM	1195.56	1195.56	0.00
NSEBNK	361.97	336.28	7.64
NSECNSMRGDS	720.73	708.59	1.71
NSEINDUSTR	1697.98	1695.73	0.13
NSEINS	132.68	127.89	3.75
NSELOTUSISLM	1823.95	1805.26	1.04
NSEOILGAS	308.97	311.76	-0.89
NSEPREMIUM	1837.87	1769.07	3.89
NSEMAINBOARD	1347.59	1307.06	3.10
NSEPENSION	1010.1	965.25	4.65

TRADED DATE	DEALS DONE	VOLUME TRADED	VALUE TRADED
22-May-17	3,498.00	208,337,223.00	3,738,712,154.24
23-May-17	3,908.00	212,689,799.00	2,180,976,609.68
24-May-17	4,194.00	311,276,249.00	3,458,118,047.84
25-May-17	3,944.00	418,935,759.00	4,962,089,932.71
26-May-17	4,435.00	725,542,699.00	5,715,138,652.92
TOTAL	19,979.00	1,876,781,729.00	20,055,035,397.39

CUMMULATIVE MARKET SUMMARY JAN 2015 – TILL DATE			
SECURITY	DEAL	VOLUME	VALUE (N)
Acorn Petro Plc	102	5,232,556	2,061,074.02
Afriland Prop Plc	146	28,354,025.0	67,058,362.73
ARM Properties	51	176,730.00	462,583.80
BGL Plc	5	6,300	18,900
Cappa & D'aberto	28	110,569	8,331,233.60
CSCS	379	534,246,265	2,929,263,843.26
Food Concepts Plc	95	30,371,199.0	22,123,987.02
Friesland Campina WAMCO	757	139,746,457.	43,719,986,189.32
Geo-Fluids Plc	45	11,128,071	16,284,808.95
Golden Capital	14	5,900.00	6,140.00
IGI	81	144,661,610.	114,448,772.85
Jaiz Bank	28	2,180,481	2,628,789.84
Nigerdelta Exp & Prod. Plc	200	13,949,621.0	2,940,884,247.96
Partnership Investment Co	30	6,834,900.00	5,811,092.00
Resourcery PLC	53	448,270,580.	224,187,829.40
TrustBond Mortgage	27	22,160.00	18,384.70
Swap Tech	37	1,181,110.00	1,378,147.30
TOTAL	2,078	1,366,478,53	50,054,954,387

YEAR ENDED 31 DECEMBER 2016

COMPANY	LASACO ASSURANCE PLC
PROPOSED DIVIDEND	0.03
PROPOSED BONUS	NIL
CLOSURE DATE	19 TH -23 RD JUNE 2017
AGM DATE	5 TH JULY 2017
PAYMENT DATE	14 TH JULY 2017
AGM VENUE	CITY HALL, CATHOLIC MISSION STREET, LAGOS

TOP TEN GAINERS FOR THE WEEK

SYMBOL	OPEN	CLOSE (N)	CHANGE (%)
UACN PROP	1.70	2.14	25.88
FBNH	4.01	4.89	21.95
MANSARD	1.58	1.90	20.25
FIDSON	1.79	2.12	18.44
CCNN	4.60	5.20	13.04
GTB	31.50	35.28	12.00
NEWREST	4.07	4.48	10.07
VITAFOAM	2.30	2.51	9.13
GLAXOSMITH	15.43	16.80	8.88
LINKASSURE	0.58	0.63	8.62

TOP TEN LOSERS FOR THE WEEK

SYMBOL	OPEN	CLOSE (N)	CHANGE (%)
CADBURY	10.65	9.42	-11.55
MOBIL	315.40	284.65	-9.75
LEARNAFRICA	0.85	0.77	-9.41
NPFMCRFBK	1.37	1.26	-8.03
JOHNHOLT	0.63	0.59	-6.35
NAHCO	3.07	2.89	-5.86
UNITYBK	0.59	0.56	-5.08
AFRIPAIN	2.47	2.35	-4.86
MEYER	0.73	0.70	-4.11
FO	47.89	46.00	-3.95

INVESTMENTS SUGGESTIONS FOR THE WEEK ENDING MAY 12TH 2017.

STOCK	CURRENT EPS	PREVIOUS EPS	EARNINGS GROWTH	CURRENT PRICE	P/E	PEG	P/BV	52WKS HIGH	52WKS LOW	Recommendation
7UP	-4.52	-7.56	-40.21	94.69	-20.95	0.52	0.32	159.90	74.00	BUY
ACCESS	0.9	0.67	34.33	6.83	7.59	0.22	0.42	7.18	4.17	BUY
BETAGLASS	1.6	0.12	1233.33	46	28.75	0.02	1.03	46.40	28.88	BUY
FIDELITYBK	0.15	0.12	25.00	0.85	5.67	0.23	0.13	1.47	0.76	BUY
GUARANTY	1.47	0.9	63.33	26.7	18.16	0.29	1.44	27.67	16.53	BUY
PRESCO	3.9	1.4	178.57	47	12.05	0.07	0.84	48.00	35.02	BUY
STANBIC	1.55	0.68	127.94	24.5	15.81	0.12	1.57	27.56	12.82	BUY
UBA	0.63	0.49	28.57	6.27	9.95	0.35	0.48	6.50	3.35	BUY
UNILEVER	0.42	0.28	50.00	33	78.57	1.57	9.40	50.01	27.81	BUY
ZENITHBNK	1.19	0.84	41.67	16.18	13.60	0.33	0.74	18.05	12.91	BUY

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