

## EQUITIES MARKET INDICATORS

	<u>PRESENT</u> <u>(12-05-2017)</u>	<u>PREVIOUS</u> <u>(05-05-2017)</u>	<u>CHANGE</u>	<u>WtW %</u> <u>Change</u>
NSE ASI(bps)	28192.46	26235.63	1956.83	7.46
MKT CAP(N'tn)	9.81	9.13	0.68	7.46
YTD RETURN (%)	4.90	-2.38	7.28	-305.88
INFLATION (%)	17.26	17.26	0.00	0.00

## MARKET ACTIVITY

	<u>PRESENT (12<sup>TH</sup> May.</u> <u>2017)</u>	<u>PREVIOUS (05<sup>th</sup></u> <u>May. 2017)</u>	<u>WoW %</u> <u>CHANGE</u>
VOLUME	1063159330	442831691	140.08
VALUE (N)	9191364201	2961131081	210.40
DEALS	5342	4220	26.59

## MONEY MARKET INDICATORS – NIBOR (REPO)

MPR	14.00	14.00	0.00
CALL	55.00	30.00	-25.00
1M	40.00	21.00	-19.00
3M	42.50	28.50	-14.00
6M	45.00	29.00	-16.00

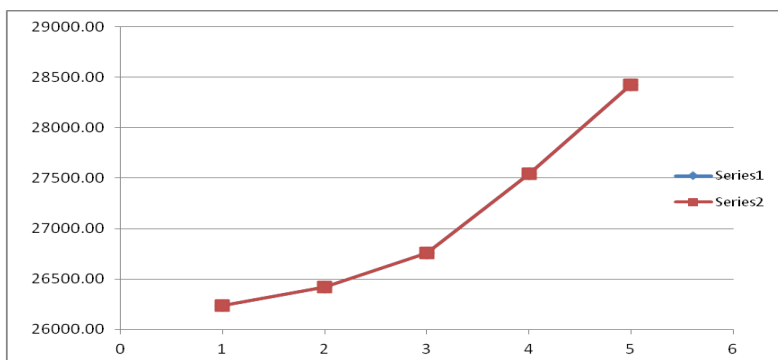
## EQUITIES MARKET.

The NSEASI recorded an impressive weekly gain in the second trading week this month. The bourse added 7.46% (WoW). Similarly, the bulls lead market breath in the week under review as more advancers emerged in contrast to decliners.

NSEASI opened this week's trading session on positive note to gain 0.70%; it sustained bullish trend till the 4<sup>th</sup> trading session to gain 1.28%, 2.95% and 3.18%(the highest gain so far in a long while) respectively to wrap up the week northward as the 0.81% loss experienced in the 5th trading session which is the last trading day of the week had minimal/no significant effect on the market index. The Market capitalization also ascended by 746bps in the week under review. NSE indices with all other indices, headed northward which is obviously reflected on the All Share Index. Transaction level by volume and value advanced by 140.08% and 210.40% respectively in the week under review, a total of 3.26bn shares valued at N28.74bn were exchanged in 25370 numbers of deals in contrast to 1.15bn shares valued at N10.44bn exchanged in 16,676 numbers of deals last week.

The Nigerian Equities market incredibly outperform expectations this week as a result of strong demand mostly in banking stocks which led this week activity chart amounting to approximately 83% and 60% of the total equity turnover in terms of volume and value respectively. The positive outlook displayed by the market is therefore not unconnected to renewed investors' appetite on our local market which is as a result of the company's impressive Q1 earnings release, most especially by banking stocks, the new FX Policy has also bolstered Investors appetite coupled with news around economy recovery. However, we expect the market to reverse its positive position in the coming week as traders are likely to position for profit taking to counter the gain so far.

### NSEASI ONE WEEK TREND



Sectoral Indices	Close Price (12-05-17)	Open Price (05-05-2017)	WoW % Change
ASI	28192.46	26235.63	7.46
NSE30	1290.33	1186.95	8.71
NSEASEM	1195.56	1195.56	0.00
NSEBNK	327.83	294.87	11.18
NSECNSMRGDS	719.26	634.49	13.36
NSEINDUSTR	1696.76	1689.96	0.40
NSEINS	127.41	123.78	2.93
NSELOTUSISLM	1820.93	1704.64	6.82
NSEOILGAS	322.28	313.7	2.74
NSEPREMIUM	1716.73	1630.95	5.26
NSEMAINBOARD	1304.04	1197.65	8.88
NSEPENSION	955.99	873.7	9.42

TRADED DATE	DEALS DONE	VOLUME TRADED	VALUE TRADED
8-May-17	3,907.00	267,637,143.00	3,257,215,329.33
9-May-17	4,519.00	539,232,892.00	2,815,825,246.30
10-May-17	5,121.00	584,119,574.00	5,651,260,399.69
11-May-17	6,481.00	801,075,296.00	7,821,907,787.43
12-May-17	5,342.00	1,063,159,330.00	9,191,364,201.97
<b>TOTAL</b>	<b>25,370.00</b>	<b>3,255,224,235.00</b>	<b>28,737,572,964.72</b>

### CUMMULATIVE MARKET SUMMARY JAN 2015 – TILL DATE

SECURITY	DEAL	VOLUME	VALUE (N)
Acorn Petro Plc	102	5,232,556	2,061,074.02
Afriland Prop Plc	146	28,354,025.0	67,058,362.73
ARM Properties	51	176,730.00	462,583.80
BGL Plc	5	6,300	18,900
Cappa & D'aberto	28	110,569	8,331,233.60
CSCS	379	534,246,265	2,929,263,843.26
Food Concepts Plc	95	30,371,199.0	22,123,987.02
Friesland Campina WAMCO	757	139,746,457.	43,719,986,189.32
Geo-Fluids Plc	45	11,128,071	16,284,808.95
Golden Capital	14	5,900.00	6,140.00
IGI	81	144,661,610.	114,448,772.85
Jaiz Bank	28	2,180,481	2,628,789.84
Nigerdelta Exp & Prod. Plc	200	13,949,621.0	2,940,884,247.96
Partnership Investment Co	30	6,834,900.00	5,811,092.00
Resourcery PLC	53	448,270,580.	224,187,829.40
TrustBond Mortgage	27	22,160.00	18,384.70
Swap Tech	37	1,181,110.00	1,378,147.30
<b>TOTAL</b>	<b>2,078</b>	<b>1,366,478,53</b>	<b>50,054,954,387</b>

### WEEKLY NEWS

#### NOTIFICATION OF DELISTING

The following four (4) companies have been delisted from daily official list of the Exchange effective. 2<sup>nd</sup> May, 2017

Beco Petroleum Products Plc

MTECH Communications Plc

MTI Plc

UTC Nigeria Plc

Source: NSE, APT Research [Read More](#)

### TOP TEN GAINERS FOR THE WEEK

SYMBOL	OPEN	CLOSE (N)	CHANGE (%)
MAY&BAKER	0.97	1.28	31.96
ETI	8.00	9.80	22.50
FIDSON	1.58	1.92	21.52
PZ	15.00	18.06	20.40
OANDO	7.17	8.62	20.22
UNITY	0.50	0.60	20.00
ETERNA	3.30	3.89	17.88
DIAMOND	0.85	1.00	17.65
NB	127.30	149.00	17.05
TRANSCORP	0.98	1.14	16.33

### TOP TEN LOSERS FOR THE WEEK

SYMBOL	OPEN	CLOSE (N)	CHANGE (%)
JAIZ	1.10	1.00	-9.09
SEPLAT	425.00	400.00	-5.88
NEWREST	4.97	4.69	-5.63
NEIMETH	0.56	0.53	-5.36
BOCGAS	3.52	3.35	-4.83
TRANSEXPR	0.83	0.79	-4.82
AGLEVENTIS	0.72	0.69	-4.17
LAFARGE	49.60	48.10	-3.02
AIICO	0.55	0.54	-1.82
LEARNAFRICA	0.86	0.85	-1.16

### INVESTMENTS SUGGESTIONS FOR THE WEEK ENDING MAY 12TH 2017.

STOCK	CURRENT EPS	PREVIOUS EPS	EARNINGS GROWTH	CURRENT PRICE	P/E	PEG	P/BV	52WKS HIGH	52WKS LOW	Recommendation
7UP	-4.52	-7.56	-40.21	94.69	-20.95	0.52	0.32	159.90	74.00	BUY
ACCESS	0.9	0.67	34.33	6.83	7.59	0.22	0.42	7.18	4.17	BUY
BETAGLASS	1.6	0.12	1233.33	46	28.75	0.02	1.03	46.40	28.88	BUY
FIDELITYBK	0.15	0.12	25.00	0.85	5.67	0.23	0.13	1.47	0.76	BUY
GUARANTY	1.47	0.9	63.33	26.7	18.16	0.29	1.44	27.67	16.53	BUY
PRESCO	3.9	1.4	178.57	47	12.05	0.07	0.84	48.00	35.02	BUY
STANBIC	1.55	0.68	127.94	24.5	15.81	0.12	1.57	27.56	12.82	BUY
UBA	0.63	0.49	28.57	6.27	9.95	0.35	0.48	6.50	3.35	BUY
UNILEVER	0.42	0.28	50.00	33	78.57	1.57	9.40	50.01	27.81	BUY
ZENITHBNK	1.19	0.84	41.67	16.18	13.60	0.33	0.74	18.05	12.91	BUY

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