

EQUITIES MARKET INDICATORS

	<u>PRESENT</u> <u>(05-05-2017)</u>	<u>PREVIOUS</u> <u>(28-04-2017)</u>	<u>CHANGE</u>	<u>WtW %</u> <u>Change</u>
NSE ASI(bps)	26235.63	25758.51	477.12	1.85
MKT CAP(N'tn)	9.13	8.96	0.17	1.85
YTD RETURN (%)	-2.38	-4.15	1.77	-42.65
INFLATION (%)	17.26	17.26	0.00	0.00

MARKET ACTIVITY

	<u>PRESENT (5TH Apr. 2017)</u>	<u>PREVIOUS (28th Apr. 2017)</u>	<u>WoW %</u> <u>CHANGE</u>
VOLUME	442831691	366467226	20.84
VALUE (N)	2961131081	2875994863	2.96
DEALS	4220	2598	62.43

MONEY MARKET INDICATORS – NIBOR (REPO)

MPR	14.00	14.00	0.00
CALL	31.00	55.00	24.00
1M	31.50	40.00	8.50
3M	32.00	42.50	10.50
6M	32.50	45.00	12.50

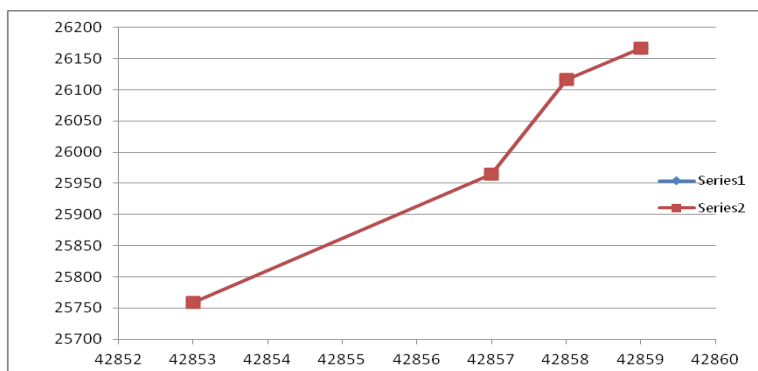
EQUITIES MARKET.

The NSEASI recorded weekly gain in the first trading week this month. The bourse added 1.85% (WoW). Similarly, the bulls lead market breath in the week under review as more advancers emerged in contrast to decliners.

NSEASI opened this week's trading session on positive note to gain 0.80%; it sustained bullish trend till the end the week gaining 0.58%, 0.19% and 0.26% respectively. The Market capitalization also ascended by 185bps in the week under review. NSE indices with all other indices, headed northward save for NSEINDUSTR and NSEINS. Transaction level by volume and value close upbeat by 20.84% and 2.96% respectively in the week under review, a total of 1.15bn shares valued at N10.44bn were exchanged in 16,676 numbers of deals in contrast to 1.33bn shares valued at N9.67bn exchanged in 16,300 numbers of deals last week.

The Nigerian Equities market traded for only four days owing to the Federation Government declaration of public holiday on Monday, 1st April, 2017 to mark Workers' Day celebration. The positive outlook displayed by the market is not unconnected to the company's impressive Q1 earnings release, most especially by banking stocks, the new FX Policy has also bolstered Investors appetite coupled with news around economy recovery. All things been equal, we foresee YTD Return to peg into positive posit before the end of the second quarter. However, we expect the market to reverse its positive position in the coming week as Investors are likely to position for profit taking to counter the gain so far.

NSEASI ONE WEEK TREND



Sectoral Indices	Close Price (05-05-17)	Open Price (28-04-2017)	WoW % Change
ASI	26235.63	25758.51	1.85
NSE30	1186.95	1158.99	2.41
NSEASEM	1195.56	1195.56	0.00
NSEBNK	294.87	284.5	3.64
NSECNSMRGDS	634.49	616.12	2.98
NSEINDUSTR	1689.96	1707.68	-1.04
NSEINS	123.78	123.89	-0.09
NSELOTUSISLM	1704.64	1685.06	1.16
NSEOILGAS	313.7	303.25	3.45
NSEPREMIUM	1630.95	1599.43	1.97
NSEMAINBOARD	1197.65	1176.67	1.78
NSEPENSION	873.70	845.47	3.34

CUMMULATIVE MARKET SUMMARY JAN 2015 – TILL DATE

SECURITY	DEAL	VOLUME	VALUE (N)
Acorn Petro Plc	102	5,232,556	2,061,074.02
Afriland Prop Plc	146	28,354,025.0	67,058,362.73
ARM Properties	51	176,730.00	462,583.80
BGL Plc	5	6,300	18,900
Cappa & D'aberto	28	110,569	8,331,233.60
CSCS	379	534,246,265	2,929,263,843.26
Food Concepts Plc	95	30,371,199.0	22,123,987.02
Friesland Campina WAMCO	757	139,746,457.	43,719,986,189.32
Geo-Fluids Plc	45	11,128,071	16,284,808.95
Golden Capital	14	5,900.00	6,140.00
IGI	81	144,661,610.	114,448,772.85
Jaiz Bank	28	2,180,481	2,628,789.84
Nigerdelta Exp & Prod. Plc	200	13,949,621.0	2,940,884,247.96
Partnership Investment Co	30	6,834,900.00	5,811,092.00
Resourcery PLC	53	448,270,580.	224,187,829.40
TrustBond Mortgage	27	22,160.00	18,384.70
Swap Tech	37	1,181,110.00	1,378,147.30
TOTAL	2,078	1,366,478,53	50,054,954,387

TRADED DATE	DEALS DONE	VOLUME TRADED	VALUE TRADED
02/05/17	3,392	191,023,900	2,129,689,848.39
03/05/17	3,958	264,493,247	2,896,145,253.71
04/05/17	5,106	255,647,793	2,452,523,440.42
05/05/17	4,220	442,831,691	2,961,131,080.78
TOTAL	16,676	1,153,966,631	10,439,489,623.30

WEEKLY NEWS

NOTIFICATION OF DELISTING

The following four (4) companies have been delisted from daily official list of the Exchange effective. 2nd May, 2017

Beco Petroleum Products Plc

MTECH Communications Plc

MTI Plc

UTC Nigeria Plc

Source: NSE, APT Research [Read More](#)

TOP TEN GAINERS FOR THE WEEK

SYMBOL	OPEN	CLOSE (N)	CHANGE (%)
FIDSON	1.05	1.44	37.14
LIVESTOCK	0.68	0.83	22.06
OANDO	5.8	6.83	17.76
CUTIX	1.7	1.95	14.71
NPFMCRFBK	1.21	1.38	14.05
UBA	5.61	6.32	12.66
ASHAKACEM	9.95	10.96	10.15
MAYBAKER	0.85	0.93	9.41
INTBREW	17.84	19.5	9.30
TRANSCORP	0.87	0.95	9.20

TOP TEN LOSERS FOR THE WEEK

SYMBOL	OPEN	CLOSE (N)	CHANGE (%)
HONYFLOUR	1.22	1.12	-8.20
FCMB	1.01	0.93	-7.92
STERLN BANK	0.76	0.72	-5.26
7UP	95	90.25	-5.00
JBERGER	41.95	39.86	-4.98
JAIZBANK	1.1	1.05	-4.55
CONTINSURE	1.16	1.12	-3.45
TOTAL	263	255	-3.04
FO	44.9	43.56	-2.98
FLOURMILL	18	17.5	-2.78

INVESTMENTS SUGGESTIONS FOR THE WEEK ENDING MAY 5TH 2017.

STOCK	CURRENT EPS	PREVIOUS EPS	EARNINGS GROWTH	CURRENT PRICE	P/E	PEG	P/BV	52WKS HIGH	52WKS LOW	Recommendation
7UP	-4.52	-7.56	-40.21	94.69	-20.95	0.52	0.32	159.90	74.00	BUY
ACCESS	0.9	0.67	34.33	6.83	7.59	0.22	0.42	7.18	4.17	BUY
BETAGLASS	1.6	0.12	1233.33	46	28.75	0.02	1.03	46.40	28.88	BUY
FIDELITYBK	0.15	0.12	25.00	0.85	5.67	0.23	0.13	1.47	0.76	BUY
GUARANTY	1.47	0.9	63.33	26.7	18.16	0.29	1.44	27.67	16.53	BUY
PRESCO	3.9	1.4	178.57	47	12.05	0.07	0.84	48.00	35.02	BUY
STANBIC	1.55	0.68	127.94	24.5	15.81	0.12	1.57	27.56	12.82	BUY
UBA	0.63	0.49	28.57	6.27	9.95	0.35	0.48	6.50	3.35	BUY
UNILEVER	0.42	0.28	50.00	33	78.57	1.57	9.40	50.01	27.81	BUY
ZENITHBNK	1.19	0.84	41.67	16.18	13.60	0.33	0.74	18.05	12.91	BUY