

## EQUITIES MARKET INDICATORS

	<u>PRESENT</u> <u>(17-02-2017)</u>	<u>PREVIOUS</u> <u>(10-02-2017)</u>	<u>CHANGE</u>	<u>WtW %</u> <u>Change</u>
NSE ASI(bps)	25164.91	25340.02	-175.11	-0.69
MKT CAP(N'tn)	8.756	8.817	-0.061	-0.69
YTD RETURN (%)	-6.36	-5.71	-0.65	11.38
INFLATION (%) - Sept'15	18	18	00.0	0.00

## MARKET ACTIVITY

	<u>PRESENT (17th Feb.</u> <u>2017)</u>	<u>PREVIOUS (10<sup>th</sup></u> <u>Feb. 2017)</u>	<u>WoW %</u> <u>CHANGE</u>
VOLUME	480000153	201727247	137.95
VALUE (N)	1979409019	2587117970	-23.49
DEALS	2636	2511	4.98

## MONEY MARKET INDICATORS – NIBOR (REPO)

MPR	14	14	0.00
CALL	12.67	20.5	7.83
1M	14	21	7.00
3M	14.5	21.45	6.95
6M	15	23	8.00

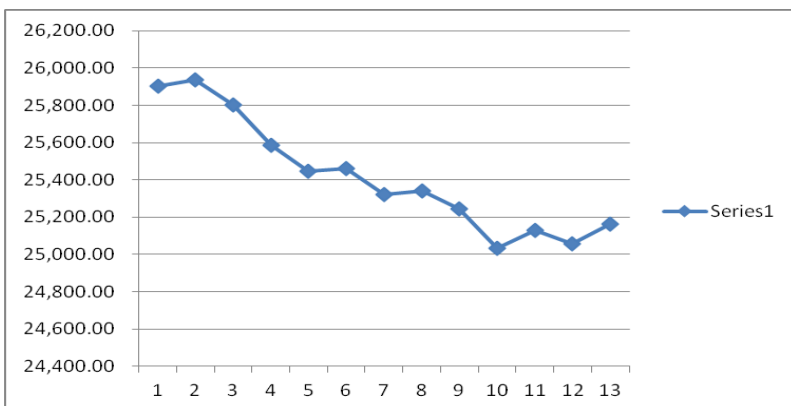
## EQUITIES MARKET.

The Nigerian Equities market recorded weekly loss in the third trading week this month. The bourse shed 0.69% (WoW). The ASI closed lower at 25164.91points. Furthermore, the bulls and bears dragged position as bulls marginally lead market breath in the week under review.

NSEASI opened this week's trading session in downward swing shedding 38bps; it continued bearish trend till the second trading session with 84bps before reversing into green zone with 39bps in the third session to sway back with 30bps into negative in the fourth session and rounded up the week positive with 44bps. The Market capitalization also declined by 69bps in the week under review. NSE sector indices all headed southward save for NSEINDUSTR and NSELOTUSISM, NSEOILGAS and NSEPREMIUM with 0.73bps, 0.44bps, 1.63bps and 0.70bps weekly gain respectively while NSEASEM closed flat. Transaction level by volume advanced by 137.95% and value of trades declined by 23.49% in the week under review, a total of 1.07bn shares valued at N8.61bn were exchanged in 14067 numbers of deals.

The Equities market experienced downward movement this week on the back of cautious trading. We expect more cautious trading as Investors speculates. Furthermore, we expect more company earnings release in the coming week.

## NSEASI ONE MONTH TREND



SECTORAL INDICES	Close Price (17-02-2017)	Open Price (10-02-2017)	WoW % Change
ASI	25164.91	25340.02	-0.0069
NSE30	1104.9	1117.28	-0.0111
NSE50	1207.84	1222.62	-0.0121
NSEASEM	1202.97	1202.97	0.0000
NSEBNK	276.15	277.38	-0.0044
NSECNSMRGDS	569.06	596.66	-0.0463
NSEINDUSTR	1589.2	1577.71	0.0073
NSEINS	122.61	124.8	-0.0175
NSELOTUSISLM	1641.04	1633.78	0.0044
NSEMAINBOARD	1096.39	1114.13	-0.0159
NSEOILGAS	290	285.34	0.0163
NSEPENSION	783.8	787.3	-0.0044
NSEPREMIUM	1657.77	1646.21	0.0070

## TOP ECONOMIC & BUSINESS HEADLINES WITHIN THE WEEK

**Budget funding: FG set to borrow another N110bn via local bond issue - As part of its fiscal funding plans, the Federal Government, through the Debt Management Office, DMO, is set to raise another bond amounting to N110 billion for budgetary deficit funding next week. Source Vanguard [Read More](#)**

**FG Begins Disbursement Of N140bn Micro-credit Fund - The federal government indicated yesterday that it has commenced disbursement of N140 billion interest-free loans to the latest accredited beneficiaries of MarketMoni, the government enterprise and empowerment programme (GEEP) which targets market women, traders, artisans, youths and farmers. Source Leadership [Read More](#)**

**Fed Govt inaugurates committee for fuel supply - The Federal Government has set up a committee to provide a framework for the importation and supply of petroleum products, the National President, Independent Petroleum Marketers Association of Nigeria (IPMAN), Mr. Chinedu Okoronkwo, has said. Source THE NATION [Read More](#)**

**FG Launches Nationwide Subsoils Atlas, to Benefit Planners - The federal government, through the Nigerian Building and Road Research Institute (NBRI), an agency under the Ministry of Science and Technology, has launched the country's first edition of a nationwide engineering subsoils atlas. Source Thisday [Read More](#)**

**Foreign investors seek 7% yield on Nigeria's Eurobond - Foreign investors attending the federal government's international road show on the upcoming \$1 billion Eurobond are seeking interest rate (yield) of above seven percent on the bond. Source Vanguard [Read More](#)**

**RMAFC endorses new national tax policy - The Revenue Mobilization Allocation and Fiscal Commission has endorsed the new National Tax Policy recently announced by the Federal Government to shore up Nigeria's dwindling revenue base which suffered decline as a result of the shortfall in international oil prices and activities of militant and vandals in the Niger Delta. Source Daily Trust [Read More](#)**

**Agriculture production in Borno Liberated Communities Receive Boost - As internally displaced persons return to their homelands in Borno State, concerted efforts have been put in place to boost agricultural production and clear farmlands of landmines. Source Thisday [Read More](#)**

**Food Crisis: FG, Foreign Partners Target 150,000 Poor Farmers in N'Delta - To resolve the food crisis in the country and empower poor farmers in the Niger Delta, the federal government, in collaboration with the Department for International Development (DFID) plan to empower 150,000 farmers in the nine states of the region in the next two years. Source Thisday [Read More](#)**

**Stop Granting Tax Holidays, Waivers to Power Sector Operators, Govt Urged - The Federal Government has been urged to stop further granting of incentive, tax holidays or waivers to the operators of the power sector. Source Thisday [Read More](#)**

**BEDC to Provide Free Pre-paid meters to Electricity Consumers - Relief has come the way of electricity consumers in Delta and neighbouring states as Benin Electricity Distribution company (BEDC) is set to distribute pre-paid meters free of charge to consumers in its coverage areas. Source Thisday [Read More](#)**

## CUMMULATIVE MARKET SUMMARY JAN 2015 – TILL DATE

SECURITY	DEAL	VOLUME	VALUE (N)
Acorn Petro Plc	102	5,232,556	2,061,074.02
Afriland Prop Plc	146	28,354,025.0	67,058,362.73
ARM Properties	51	176,730.00	462,583.80
BGL Plc	5	6,300	18,900
Cappa & D'aberto	28	110,569	8,331,233.60
CSCS	379	534,246,265	2,929,263,843.26
Food Concepts Plc	95	30,371,199.0	22,123,987.02
Friesland Campina WAMCO	757	139,746,457.	43,719,986,189.32
Geo-Fluids Plc	45	11,128,071	16,284,808.95
Golden Capital	14	5,900.00	6,140.00
IGI	81	144,661,610.	114,448,772.85
Jaiz Bank	28	2,180,481	2,628,789.84
Nigerdelta Exp & Prod. Plc	200	13,949,621.0	2,940,884,247.96
Partnership Investment Co	30	6,834,900.00	5,811,092.00
Resourcery PLC	53	448,270,580.	224,187,829.40
TrustBond Mortgage	27	22,160.00	18,384.70
Swap Tech	37	1,181,110.00	1,378,147.30
<b>TOTAL</b>	<b>2,078</b>	<b>1,366,478,53</b>	<b>50,054,954,387</b>

### TOP TEN GAINERS FOR THE WEEK

SYMBOL	OPEN	CLOSE (N)	CHANGE (%)
PZ	11.04	13.39	21.29
JBERGER	34.83	38.39	10.22
BETAGLAS	33.07	36.45	10.22
FO	53.87	59.21	9.91
UCAP	3.55	3.82	7.61
JAIZBANK	1.31	1.39	6.11
STERLNBANK	0.7	0.74	5.71
DANGFLOUR	3.88	4.1	5.67
LIVESTOCK	0.72	0.76	5.56
FBNH	3.13	3.3	5.43

### TOP TEN LOSERS FOR THE WEEK

SYMBOL	OPEN	CLOSE (N)	CHANGE (%)
VITAFOAM	2.30	2.00	-13.04
FIDSON	1.14	1.01	-11.40
NB	125.00	115.00	-8.00
CAP	32.00	29.60	-7.50
ETERNA	3.58	3.34	-6.70
MANSARD	1.6	1.5	-6.25
GUINNESS	65.00	60.95	-6.23
STANBIC	17.80	16.75	-5.90
DIAMONDBNK	0.87	0.82	-5.75
NASCON	7.40	7.03	-5.00

### INVESTMENTS SUGGESTIONS FOR THE WEEK ENDING DECEMBER 2ND 2016


UR = Under Review (in view of current market realities and investor's sentiments)  
 Suggestions = Our opinion based on expected weekly performance /price movement.

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