

EQUITIES MARKET INDICATORS

	<u>PRESENT</u> <u>(10-02-2017)</u>	<u>PREVIOUS</u> <u>(03-02-2017)</u>	<u>CHANGE</u>	<u>WtW %</u> <u>Change</u>
NSE ASI(bps)	25340.02	25802.54	-462.52	-1.79
MKT CAP(N'tn)	8.817	8977	-8968.183	-99.90
YTD RETURN (%)	-5.71	-3.99	-1.72	43.11
INFLATION (%) - Sept'15	18	18	0.00	0.00

MARKET ACTIVITY

	<u>PRESENT (3rd Feb. 2017)</u>	<u>PREVIOUS (27th Jan. 2017)</u>	<u>WoW % CHANGE</u>
VOLUME	201727247	144474548	39.63
VALUE (N)	2587117970	1223566048	111.44
DEALS	2511	2276	10.33

MONEY MARKET INDICATORS – NIBOR (REPO)

MPR	14	14	0.00
CALL	12	12.67	0.67
1M	14.5	14	-0.50
3M	15	14.5	-0.50
6M	15.5	15	-0.50

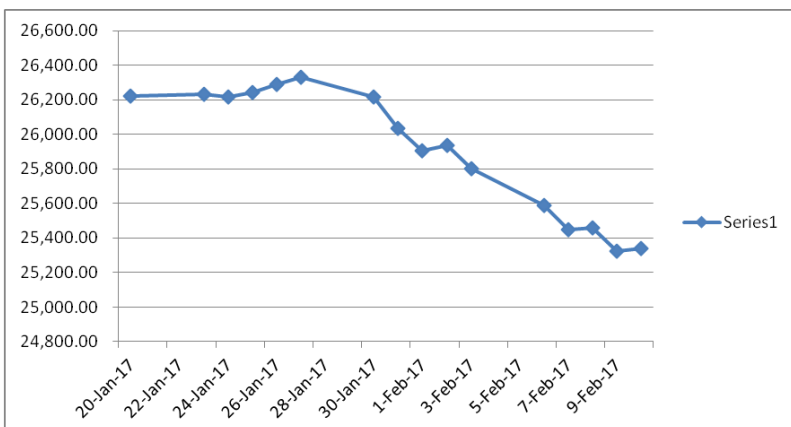
EQUITIES MARKET.

The Nigerian Equities market recorded weekly loss in the second trading week this month. The bourse shed 1.79% (WoW). The ASI closed lower at 25340.02points. Furthermore, the bears lead market breath as more equities closed in red in almost all trading sessions of the week.

NSEASI opened this week's trading session in downward swing shedding 83bps; it continued bearish trend till the second trading session with 55bps before reversing marginally with 5bps in the third session to sway back with 54bps into negative in the fourth session and rounded up the week marginally positive with 7bps. The Market capitalization also declined by 179bps in the week under review. NSE sector indices all headed southward save for NSEBNK and NSEINS with 0.4bps and 0.9bps respectively weekly gain while NSEASEM closed flat. Transaction level by volume recorded an upbeat of 39.63% and value of trades also advanced by 111.44% in the week under review, a total of 1.05bn shares valued at N8.03bn were exchanged in 15416 numbers of deals.

The Equities market experienced quite unimpressive movement this week on the back of Investors cutting loss which was enhanced by ongoing company earnings release. We foresee a gloomy trend amidst more market activity in the coming week. Furthermore, As short term trading takes the market gear, investor are most likely going to take position to profit from fundamentally justified stocks that have shed values

NSEASI ONE MONTH TREND



SECTORAL INDICES	Close Price (10-02-2017)	Open Price (03-02-2017)	WoW % Change
ASI	25340.02	25802.54	-0.018
NSE30	1117.28	1141.72	-0.021
NSE50	1222.62	1249.44	-0.021
NSEASEM	1202.97	1202.97	0.000
NSEBNK	277.38	276.17	0.004
NSECNSMRGDS	596.66	632.85	-0.057
NSEINDUSTR	1577.71	1619.41	-0.026
NSEINS	124.8	123.69	0.009
NSELOTUSISLM	1633.78	1690.32	-0.033
NSEMAINBOARD	1114.13	1140.96	-0.024
NSEOILGAS	285.34	287.96	-0.009
NSEPENSION	787.3	805.73	-0.023
NSEPREMIUM	1646.21	1661.46	-0.009

TOP ECONOMIC & BUSINESS HEADLINES WITHIN THE WEEK

Budget funding: FG set to borrow another N110bn via local bond issue - As part of its fiscal funding plans, the Federal Government, through the Debt Management Office, DMO, is set to raise another bond amounting to N110 billion for budgetary deficit funding next week. Source Vanguard [Read More](#)

FG Begins Disbursement Of N140bn Micro-credit Fund - The federal government indicated yesterday that it has commenced disbursement of N140 billion interest-free loans to the latest accredited beneficiaries of MarketMoni, the government enterprise and empowerment programme (GEEP) which targets market women, traders, artisans, youths and farmers. Source Leadership [Read More](#)

Fed Govt inaugurates committee for fuel supply - The Federal Government has set up a committee to provide a framework for the importation and supply of petroleum products, the National President, Independent Petroleum Marketers Association of Nigeria (IPMAN), Mr. Chinedu Okoronkwo, has said. Source THE NATION [Read More](#)

FG Launches Nationwide Subsoils Atlas, to Benefit Planners - The federal government, through the Nigerian Building and Road Research Institute (NBRI), an agency under the Ministry of Science and Technology, has launched the country's first edition of a nationwide engineering subsoils atlas. Source Thisday [Read More](#)

Foreign investors seek 7% yield on Nigeria's Eurobond - Foreign investors attending the federal government's international road show on the upcoming \$1 billion Eurobond are seeking interest rate (yield) of above seven percent on the bond. Source Vanguard [Read More](#)

RMAFC endorses new national tax policy - The Revenue Mobilization Allocation and Fiscal Commission has endorsed the new National Tax Policy recently announced by the Federal Government to shore up Nigeria's dwindling revenue base which suffered decline as a result of the shortfall in international oil prices and activities of militant and vandals in the Niger Delta. Source Daily Trust [Read More](#)

Agriculture production in Borno Liberated Communities Receive Boost - As internally displaced persons return to their homelands in Borno State, concerted efforts have been put in place to boost agricultural production and clear farmlands of landmines. Source Thisday [Read More](#)

Food Crisis: FG, Foreign Partners Target 150,000 Poor Farmers in N'Delta - To resolve the food crisis in the country and empower poor farmers in the Niger Delta, the federal government, in collaboration with the Department for International Development (DFID) plan to empower 150,000 farmers in the nine states of the region in the next two years. Source Thisday [Read More](#)

Stop Granting Tax Holidays, Waivers to Power Sector Operators, Govt Urged - The Federal Government has been urged to stop further granting of incentive, tax holidays or waivers to the operators of the power sector. Source Thisday [Read More](#)

BEDC to Provide Free Pre-paid meters to Electricity Consumers - Relief has come the way of electricity consumers in Delta and neighbouring states as Benin Electricity Distribution company (BEDC) is set to distribute pre-paid meters free of charge to consumers in its coverage areas. Source Thisday [Read More](#)

CUMMULATIVE MARKET SUMMARY JAN 2015 – TILL DATE

SECURITY	DEAL	VOLUME	VALUE (N)
Acorn Petro Plc	102	5,232,556	2,061,074.02
Afriland Prop Plc	146	28,354,025.0	67,058,362.73
ARM Properties	51	176,730.00	462,583.80
BGL Plc	5	6,300	18,900
Cappa & D'aberto	28	110,569	8,331,233.60
CSCS	379	534,246,265	2,929,263,843.26
Food Concepts Plc	95	30,371,199.0	22,123,987.02
Friesland Campina WAMCO	757	139,746,457.	43,719,986,189.32
Geo-Fluids Plc	45	11,128,071	16,284,808.95
Golden Capital	14	5,900.00	6,140.00
IGI	81	144,661,610.	114,448,772.85
Jaiz Bank	28	2,180,481	2,628,789.84
Nigerdelta Exp & Prod. Plc	200	13,949,621.0	2,940,884,247.96
Partnership Investment Co	30	6,834,900.00	5,811,092.00
Resourcery PLC	53	448,270,580.	224,187,829.40
TrustBond Mortgage	27	22,160.00	18,384.70
Swap Tech	37	1,181,110.00	1,378,147.30
TOTAL	2,078	1,366,478,53	50,054,954,387

