

EQUITIES MARKET INDICATORS

	<u>PRESENT</u> (27-01-2017)	<u>PREVIOUS</u> (20-01-2017)	<u>CHANGE</u>	<u>WtW %</u> <u>Change</u>
NSE ASI(bps)	26328.22	26223.54	104.68	0.40
MKT CAP(N'tn)	9.16	9.123	0.037	0.40
YTD RETURN (%)	-2.03	-2.42	0.39	-16.12
INFLATION (%) - Sept'15	18.33	18.33	0	0.00

MARKET ACTIVITY

	<u>PRESENT (27th Jan.</u> <u>2017)</u>	<u>PREVIOUS (20th Jan.</u> <u>2017)</u>	<u>WoW %</u> <u>CHANGE</u>
VOLUME	237789464	148568924	60.05
VALUE (N)	2193677242	3758383214	-41.63
DEALS	2665	2578	3.37

MONEY MARKET INDICATORS – NIBOR (REPO)

<u>SYMBOL</u>	<u>OPEN</u>	<u>CLOSE</u>	<u>CHANGE (%)</u>
MPR	14	14	0.00
CALL	8.5	5.67	-2.83
1M	9.25	8.17	-1.08
3M	9.88	8.67	-1.21
6M	10.5	9.17	-1.33

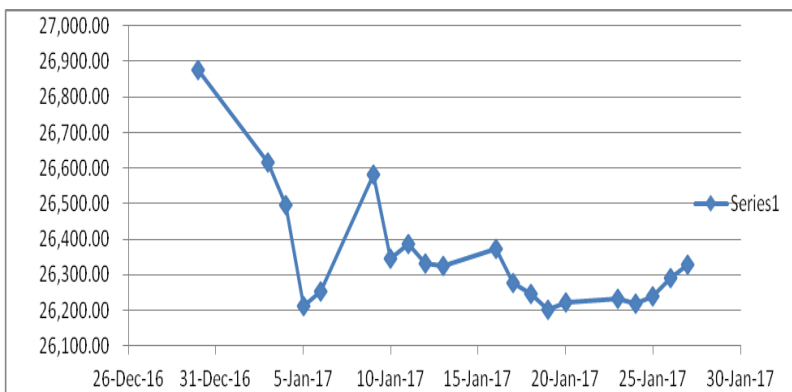
EQUITIES MARKET.

The Nigerian Equities market recorded weekly gain in the last trading week this month. The bourse shed 0.40% (WoW). The ASI closed higher at 26328.22points. However, the bears marginally lead market breath as more equities closed in red in almost all trading sessions of the week.

NSEASI opened this week's trading session in upward swing adding 3bps; it reversed in the second trading session with 5bps loss to sway back in the third trading session with 9bps gain. The last two trading sessions of the week sustained the positive trend recorded an incline of 19bps and 15bps respectively. The Market capitalization also declined by 40bps in the week under review. NSE sector indices all headed northward save for NSEPREMIUM with 0.13% weekly loss. Transaction level by volume recorded 60bps and value of trades also declined by 42bps in the week under review, a total of 799million shares valued at N16.6bn were exchanged in 13057 numbers of deals.

The Equities market experienced quite impressive movement this week as against much impact expected on the market by MPC decision to maintain status quo on all policy rates. Investors seem to shun sentiments as the "Do Nothing" card played MPC points no direction to stimulate investors' decision. However, we foresee profit taking as against taking position in the coming week to counter this week.

NSEASI ONE MONTH TREND



SECTORAL INDICES	Close Price (27-01-2017)	Open Price (20-01-2017)	WoW % Change
ASI	26328.22	26223.54	0.40
NSE30	1172.86	1167.12	0.49
NSE50	1281.93	1278.19	0.29
NSEASEM	1202.97	1202.97	0.00
NSEBNK	284.16	283.84	0.11
NSECNSMRGDS	670	669.51	0.07
NSEINDUSTR	1551.57	1544.25	0.47
NSEINS	126.94	126.91	0.02
NSELOTUSISLM	1746.98	1738.09	0.51
NSEMAINBOARD	1180.23	1171.67	0.73
NSEOILGAS	303.24	292.17	3.79
NSEPENSION	819.3	818.5	0.10
NSEPREMIUM	1658.97	1661.11	-0.13

TOP ECONOMIC & BUSINESS HEADLINES WITHIN THE WEEK

2017 Budget Passes Second Reading In Senate - After a three-day comprehensive debate on the general principles of the 2017 Appropriation Bill, the Senate yesterday, passed the fiscal estimates for second reading. [Source Leadership Read More](#)

2016 budget: Only capital votes rolls over, FG says - The Director General, Budget Office of the Federation, Mr. Ben Akabueze, has said that the organisation would soon introduce an 'Organic Budget Law' that would prescribe exact budget cycle time frame from presentation to implementation. [Source Daily Trust Read More](#)

FG mulls single data system to block revenue leakages - The federal government has said it will introduce a single window for data in all agencies to block revenue leakages [Source Daily Trust Read More](#)

External reserves rise by 12% in three weeks - The country's external reserves increased by 12 per cent within a period of three weeks, it has been learnt. [Source Punch Read More](#)

Japanese firms plan multi-million dollar investment in Nigeria - Barring any last minute change in plans, at least four major sectors of the Nigerian economy will soon attract multi-million dollars' worth of investments from 11 Japanese firms. [Source Punch Read More](#)

Employers pay N5.2bn fine for not remitting workers' pension contributions - Some employers of labour have paid N5.2bn as fines for their failure to remit the pension deductions of their workers under the Contributory Pension Scheme into their respective Retirement Savings Accounts with their Pension Fund Administrators, investigation has revealed. [Source Punch Read More](#)

NIRSAL Targets N60bn in Fresh Bank Lending, Private Capital to Agriculture - In continuation of its drive towards de-risking agriculture and facilitating agribusiness aimed at attaining sustainable flow of finance to private sector, the Nigerian Incentive Based Risk Sharing for Agricultural Lending (NIRSAL) has stated that one of its key priorities for the year 2017 is to leverage 10 times the value of its balance sheet in fresh commercial bank lending to agriculture. [Source Thisday Read More](#)

Jigawa mortgage bank announces N2.5bn capital base - Jigawa Savings and Loans Bank, a state-owned mortgage financial institution, yesterday, declared a share capital base of N2.5 billion. [Source Daily Trust Read More](#)

NCC has contributed N1.4trn to economy - Prof. Danbatta - The Chief Executive Officer of Nigeria Communication Commission (NCC), Umar Danbatta, says the commission has contributed more than N1.4 trillion to the economy since its inception. [Source BUSINESSDAY Read More](#)

FG ignoring Nigeria's US\$2 billion local software industry despite huge potential - The Federal Government is not doing much to support the local software industry despite the fact that it holds a huge potential in turning the country's economic fortunes around. [Source BUSINESSDAY Read More](#)

CUMMULATIVE MARKET SUMMARY JAN 2015 – TILL DATE

SECURITY	DEAL	VOLUME	VALUE (N)
Acom Petro Plc	102	5,232,556	2,061,074.02
Afriland Prop Plc	146	28,354,025.0	67,058,362.73
ARM Properties	51	176,730.00	462,583.80
BGL Plc	5	6,300	18,900
Cappa & D'aberto	28	110,569	8,331,233.60
CSCS	379	534,246,265	2,929,263,843.26
Food Concepts Plc	95	30,371,199.0	22,123,987.02
Friesland Campina WAMCO	757	139,746,457.	43,719,986,189.32
Geo-Fluids Plc	45	11,128,071	16,284,808.95
Golden Capital	14	5,900.00	6,140.00
IGI	81	144,661,610.	114,448,772.85
Jaiz Bank	28	2,180,481	2,628,789.84
Nigerdelta Exp & Prod. Plc	200	13,949,621.0	2,940,884,247.96
Partnership Investment Co	30	6,834,900.00	5,811,092.00
Resourcery PLC	53	448,270,580.	224,187,829.40
TrustBond Mortgage	27	22,160.00	18,384.70
Swap Tech	37	1,181,110.00	1,378,147.30
TOTAL	2,078	1,366,478,53	50,054,954,387

