

EQUITIES MARKET INDICATORS

	<u>PRESENT</u> <u>(09-12-2016)</u>	<u>PREVIOUS</u> <u>(05-12-2016)</u>	<u>CHANGE</u>	<u>WtW %</u> <u>Change</u>
NSE ASI(bps)	25817.67	25743.03	74.64	0.0029
MKT CAP(N'tn)	8.984	8.958	0.026	0.0029
YTD RETURN (%)	-9.86	-10.12	0.26	-0.0257
INFLATION (%) - Sept'15	18.33	18.33	0	0.0000

MARKET ACTIVITY

	<u>PRESENT (9th Dec.</u> <u>2016)</u>	<u>PREVIOUS (05th</u> <u>Dec. 2016)</u>	<u>WoW %</u> <u>CHANGE</u>
VOLUME	108525720	175054789	-0.38
VALUE (N)	1637017563	3144624585	-0.48
DEALS	2512	2951	-0.15

MONEY MARKET INDICATORS – NIBOR (REPO)

<u>SYMBOL</u>	<u>OPEN</u>	<u>CLOSE</u>	<u>CHANGE (%)</u>
MPR	14	14	0.00
CALL	11.7	4.58	-7.12
1M	14.08	8.5	-5.58
3M	15.33	9.83	-5.50
6M	16.67	11.17	-5.50

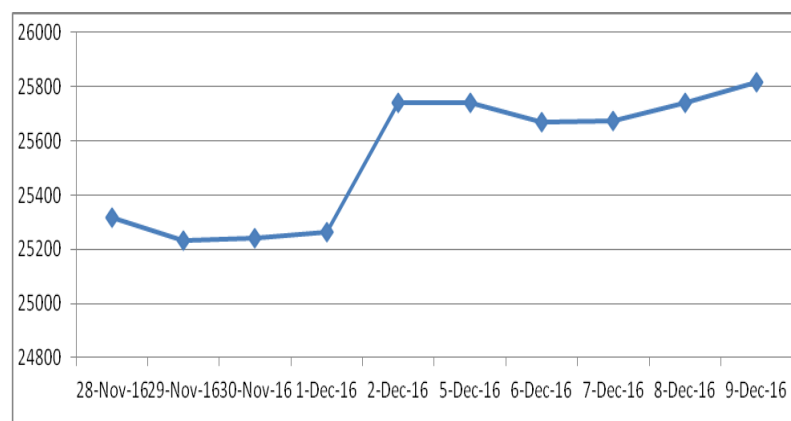
EQUITIES MARKET.

The Nigerian Equities market recorded weekly marginal gain in the Second trading week this month. The bourse added 0.29bps (WoW). The ASI closed higher at 25,817.67 points. The bears marginally lead market breath as more equities closed in red in all trading sessions of the week.

NSEASI opened this week's trading session in upward swing adding 0.01%, It reversed in the second trading session with 0.28% loss to reverse in the third trading session up to the last trading sessions of the week recording an incline of 0.01%, 0.25%, 0.31% respectively. The Market capitalization also declined by 0.29bps in the week under review. NSE sector indices all headed northward save for NSECNSMRGDS, NSEINDUSTR, LOTUSISLM, NSEPREMIUM with a minimal weekly while NSEASEM remain flat. Transaction level by volume recorded -0.38% and value of trades also declined by 0.48%. In the week under review, a total of 895million shares valued at N10.62bn were exchanged in 13,145 number of deals compared to 2.6bn shares valued at N10bn exchanged in 11,704 deals recorded in the previous trading week.

The Equities market soars marginally as investors risk flight becomes less intense. The general outlook of the equities market is not unconnected to the economic situation in the country. We however anticipate recovery as the market experiences positive outlook this week despite economic downturn.

ASI ONE-MONTH TREND



SECTORAL INDICES	Close Price (09 -12-2016)	Open Price (05 -12-2016)	WoW % Change
ASI	25817.69	25743.03	0.0029
NSE30	1156.91	1152.23	0.0041
NSE50	1256.98	1254.51	0.0020
NSEASEM	1218.38	1218.38	0.0000
NSEBNK	261.03	258.39	0.0102
NSECNSMRGDS	712.7	718.65	-0.0083
NSEINDUSTR	1495.47	1524.68	-0.0192
NSEINS	124.14	122.17	0.0161
NSELOTUSISLM	1847.44	1884.23	-0.0195
NSEMAINBOARD	1176.28	1175.62	0.0006
NSEOILGAS	310.04	298.03	0.0403
NSEPENSION	793.03	787.61	0.0069
NSEPREMIUM	1559.34	1573.19	-0.0088

CUMMULATIVE MARKET SUMMARY JAN 2015 – TILL DATE

SECURITY	DEAL	VOLUME	VALUE (N)
Acom Petro Plc	102	5,232,556	2,061,074.02
Afriland Prop Plc	146	28,354,025.0	67,058,362.73
ARM Properties	51	176,730.00	462,583.80
BGL Plc	5	6,300	18,900
Cappa & D'aberto	28	110,569	8,331,233.60
CSCS	379	534,246,265	2,929,263,843.26
Food Concepts Plc	95	30,371,199.0	22,123,987.02
Friesland Campina WAMCO	757	139,746,457.	43,719,986,189.32
Geo-Fluids Plc	45	11,128,071	16,284,808.95
Golden Capital	14	5,900.00	6,140.00
IGI	81	144,661,610.	114,448,772.85
Jaiz Bank	28	2,180,481	2,628,789.84
Nigerdelta Exp & Prod. Plc	200	13,949,621.0	2,940,884,247.96
Partnership Investment Co	30	6,834,900.00	5,811,092.00
Resourcery PLC	53	448,270,580.	224,187,829.40
TrustBond Mortgage	27	22,160.00	18,384.70
Swap Tech	37	1,181,110.00	1,378,147.30
TOTAL	2,078	1,366,478,53	50,054,954,387

TOP ECONOMIC & BUSINESS HEADLINES WITHIN THE WEEK

Budget: FG cuts Customs projected revenue by N49bn - The ban on vehicle importation through the land borders as well as the review of other fiscal items may have forced the Federal Government to reduce the projected revenue from the Nigeria Customs Service by N48.8bn in the 2017 fiscal period. Source Punch [Read More](#)

FG's borrowings targeted at infrastructure projects - Udoma - The Minister of Budget and National Planning, Senator Udo Udoma, on Thursday said that the borrowings of the Federal Government would be used to fund critical infrastructure projects across the country. Source Punch [Read More](#)

Nigeria Loses \$200bn Investments - Petroleum and Natural Gas Senior Staff Association of Nigeria (PENGASSAN) says Nigeria has lost 200 billion dollars of investments due to its inability to legislate the proposed reform in oil and gas. Source Leadership [Read More](#)

Yuletide: Tin-Can Customs Generates N25.7bn In November - Despite the fact that the Nigeria economy has gone into recession, the Tin-Can Island Command of the Nigeria Customs Service (NCS) generated N25.7 billion in the month of November, 2016, as disclosed by the customs area comptroller (CAC), Bashar Yusuf, during a session with some stakeholders in his office recently. Source Leadership [Read More](#)

FG Gives Airlines January Deadline to Automate Payment Charges to Agencies - In order to stem the frequent indebtedness of Nigerian airlines to aviation, the federal government had given January 1, 2017 as deadline for the automation of payment system of the airlines. Source Thisday [Read More](#)

Senate proposes N1.4tr for constituency projects - A bill seeking to set aside 20 percent of the country's annual budget for constituency projects scaled through second reading at the Senate yesterday. Source Daily Trust [Read More](#)

'Nigeria's GDP will get \$88b boost with digital financial services' - With improved and consistent adoption of digital financial services in the country's payment system, about \$88 billion will be added to Nigeria's Gross Domestic Product (GDP) by 2025. Source Guardian [Read More](#)

Cross River targets 500,000MT annual cocoa production - The Cross River State Government says it is set to boost its revenue profile with 500,000 metric tonnes of cocoa production annually. Source Punch [Read More](#)

Credit to corporate sector to increase in 2017 - CBN - The Central Bank of Nigeria has said the overall availability of credit to the corporate sector is expected to increase further in the first quarter of 2017. Source Punch [Read More](#)

Nigeria's naira seen steady from diaspora dollar inflows - Nigeria's naira is likely to tread water next week on dollar inflows from Nigerians visiting home during the holidays against waning demand, while the Kenyan shilling could weaken as the flow of greenbacks dries up. Source Reuters [Read More](#)

